

VILLAGE MANAGER'S FINAL PROPOSED FY 2024-25 BUDGET  
 May 13, 2024, Public Hearing Copy  
 Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ACTIVITY THRU 04/30/24	2023-24 AMENDED BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 DEPT. REQUESTED BUDGET	2024-25 MGR APPROVED BUDGET
ESTIMATED REVENUES							
Function: Unclassified							
	Total - Function Unclassified	5,014,300	1,622	2,755,000		420,609	420,609
TOTAL ESTIMATED REVENUES		5,014,300	1,622	2,755,000		420,609	420,609
APPROPRIATIONS							
Function: DEBT SERVICE FUNDS							
Dept 901 - 905							
301-901-930-000	Repair and Maintenance						
301-901-950-000	Demolition & Land Improvement		2,250	296,647	296,647		500,000
301-901-956-000	Dues & Miscellaneous						
301-901-971-000	Capital Outlay - Buildings		2,120,875	2,200,000	2,200,000		
	Totals for dept 901 - 905		2,123,125	2,496,647	2,496,647		500,000

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APPROPRIATIONS							
Function: DEBT SERVICE FUNDS							
Dept 905 - Downtown Dev Bond 2023							
301-905-301-000	Bond Issuance Expense						
301-905-731-000	2023 Bond Taxable Issuance Expen	69,350	500	1,000	1,000		
301-905-731-001	2023 Tax exempt Bond Issuance Exp		500	1,000	1,000		
301-905-745-001	Property taxes-Orion Twp		3,353	3,353	3,353		
301-905-920-000	Utilities						
301-905-992-003	2023 DDA bonds Taxable		75,000	75,000	75,000	60,000	60,000
301-905-992-004	2023 DDA BONDS TAX EXEMPT		180,000	180,000	180,000	150,000	150,000
301-905-993-001	2023 DDA bond taxable interest		60,931	62,000	62,000	76,909	76,910
301-905-993-002	2023 DDA tax exempt bond interest		105,778	106,000	106,000	132,800	132,800
	Totals for dept 905 - Downtown Dev Bond 2023	69,350	426,062	428,353	428,353	419,709	419,710
	Total - Function DEBT SERVICE FUNDS	69,350	2,549,187	2,925,000	2,925,000	419,709	919,710
	TOTAL APPROPRIATIONS	69,350	2,549,187	2,925,000	2,925,000	419,709	919,710
	NET OF REVENUES/APPROPRIATIONS - FUND 301	4,944,950	(2,547,565)	(170,000)	(2,925,000)	900	(499,101)
	BEGINNING FUND BALANCE		4,944,950	4,944,950	4,944,950	2,019,950	2,019,950
	ENDING FUND BALANCE	4,944,950	2,397,385	4,774,950	2,019,950	2,020,850	1,520,849

Fund: 404 DDA PROPERTY ACQUISITION

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ESTIMATED REVENUES							
Function: Unclassified							
Dept 000 - REVENUE							
404-000-664-000	Interest Earnings	189	104	150	115		
404-000-694-000	Miscellaneous Revenue						
404-000-699-248	Interfund Transfer In - DDA	214,178	157,500	483,750	157,500		
	Totals for dept 000 - REVENUE	214,367	157,604	483,900	157,615		

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ESTIMATED REVENUES							
Function: Unclassified							
	Total - Function Unclassified	214,367	157,604	483,900	157,615		
TOTAL ESTIMATED REVENUES		214,367	157,604	483,900	157,615		
APPROPRIATIONS							
Function: DEBT SERVICE FUNDS							
Dept 901 - 905							
404-901-901-000	Debt Service- Parking Deck			168,750			
404-901-930-000	Repair & Maintenance - Bldg						
404-901-950-000	Demolition & Land Improvement						
404-901-956-000	Miscellaneous						
404-901-971-000	Capital Outlay - Building						169,436
404-901-980-248	Prop Acq Transfer to DDA						
404-901-992-000	Bond Principal	100,000	300,000	300,000	300,000		
404-901-995-000	Bond Interest	10,000	15,000	15,000	15,000		
	Totals for dept 901 - 905	110,000	315,000	483,750	315,000		169,436
	Total - Function DEBT SERVICE FUNDS	110,000	315,000	483,750	315,000		169,436
TOTAL APPROPRIATIONS		110,000	315,000	483,750	315,000		169,436
NET OF REVENUES/APPROPRIATIONS - FUND 404		104,367	(157,396)	150	(157,385)		(169,436)
	BEGINNING FUND BALANCE	222,473	326,841	326,841	326,841	169,456	169,456
	ENDING FUND BALANCE	326,840	169,445	326,991	169,456	169,456	20
ESTIMATED REVENUES - ALL FUNDS		6,299,608	1,208,493	4,538,523	1,417,735	1,683,269	1,718,674
APPROPRIATIONS - ALL FUNDS		1,390,536	3,549,455	4,721,208	4,600,791	1,683,269	2,513,913
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		4,909,072	(2,340,962)	(182,685)	(3,183,056)		(795,239)
BEGINNING FUND BALANCE - ALL FUNDS		860,920	5,769,990	5,769,990	5,769,990	2,586,934	2,586,934
ENDING FUND BALANCE - ALL FUNDS		5,769,992	3,429,028	5,587,305	2,586,934	2,586,934	1,791,695