



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: September 8, 2025

TOPIC Presentation on 2025 Retiree Medical Plan (OPEB) Accounting Report

BACKGROUND BRIEF:

Village council is scheduled to receive a presentation from Christian (Chris) Veenstra, President of Watkins Ross, retirement plan consultants, actuaries, and administrators, on the 2025 Village of Lake Orion Retiree Medical Plan (OPEB) Annual Report. Chris will be able to answer any questions council may have regarding the report at that time. Village council will subsequently consider receiving and filing the report under the council's consent agenda.

The village's retiree medical plan is a closed plan that is not available to employees hired after July 1, 2007. A total of 13 employees and beneficiaries are members of the plan.

SUMMARY OF PREVIOUS COUNCIL ACTION:

FINANCIAL IMPACT:

RECOMMENDED MOTION:

None.