



## COUNCIL ACTION SUMMARY SHEET

**MEETING DATE:** May 11, 2026

**TOPIC** Approval of DDA Proposed FY 2026-27 Budget

### BACKGROUND BRIEF:

Council is scheduled to consider approving the Lake Orion Downtown Development Authority Proposed FY 2026-27 Budget pursuant to the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. The DDA Board of Directors has submitted its proposed budget for Council's consideration.

Village Manager McClary has reviewed the DDA's proposed budget and is recommending changes to the following budget line items:

- 248-000-402-000 - DDA Current Real Property Taxes
- 248-260-801-00r – Contractual Services-PA57
- 248-260-965-401 – Transfer to Capital Imp Fund
- 248-260-965-403 – Transfer to DDA Public Infrastructure Fund
- 248-730-965-301 – Interfund TRF 2023 DDA Bond Project

Two versions of the proposed budget are presented, one reflecting the levy of police millages and the other without police millages. Council will approve a budget based on its decision as to whether to levy police millages or police special assessments.

Once approved by Council, the budget will be returned to the DDA Board of Directors for adoption or further revision and resubmission to the Village Council.

### SUMMARY OF PREVIOUS COUNCIL ACTION:

04/23/2026 – Council held a budget work session to review the DDA proposed budget and concurred with the Village Manager's recommended changes.

### FINANCIAL IMPACT:

Please refer to the proposed budget for detail.

**RECOMMENDED MOTION:**

To approve the Lake Orion Dowotnw Development Authority Proposed FY 2026-27 Budget with the Village Manager's recommended changes with (without) police millage levies.