



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: November 24, 2025

TOPIC DDA PA 57 Semi-Annual Informational Meeting

BACKGROUND BRIEF:

The Lake Orion Downtown Development Authority (DDA) is requesting that Council schedule a special meeting for the DDA PA 57 informational meeting.

Section 910(4) of the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018, states as follows:

(4) Each year, the board of an authority shall hold not fewer than 2 informational meetings. Notice of an informational meeting shall be posted on the municipality's or authority's website not less than 14 days before the date of the informational meeting. Not less than 14 days before the informational meeting, the board of an authority shall mail notice of the informational meeting to the governing body of each taxing jurisdiction levying taxes that are subject to capture by an authority under this act. As an alternative to mailing notice of the informational meeting, the board of the authority may notify the clerk of the governing body of each taxing jurisdiction levying taxes that are subject to capture by an authority under this act by electronic mail. The informational meetings may be held in conjunction with other public meetings of the authority or municipality.

The DDA is requesting that Council schedule the informational meeting for Monday, December 8, 2025, at 5:30 PM.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

None

RECOMMENDED MOTION:

To schedule a special meeting of the Village Council for Monday, December 8, 2025, at 5:30 PM, for the purpose of holding a joint meeting with the Lake Orion Downtown Development Authority Board of

Directors for a semi-annual informational meeting as required of the DDA by Section 910(4) of the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018.