



DDA ACTION SUMMARY SHEET

MEETING DATE: September 15, 2026

TOPIC Budget Adjustment – Lumber Yard

It was reported to the Board that the Director would be presenting a final cost to complete budget, under which a request would be made to move the bulk of the remaining bond project funds into a capital account within the 301 budget framework from which his office could then expend final sums to complete the project. This is in lieu of creating multiple GL lines, and with the intent to maintain running fund balance ledger for all future expenditures and reporting.

This is that request

RECOMMENDED MOTION

I move to amend the adopted Fund 301 budget to appropriate \$1,900,000 of available Fund 301 fund balance for the Lumber Yard at Paint Creek project and to increase the appropriation in account 301-901-971-000, Capital Outlay – Buildings, by \$1,900,000. I further move to direct the Village's finance staff to record the corresponding planned use of fund balance and adjust the projected ending Fund 301 fund balance in the budget. This action establishes budget authority; individual contracts and expenditures remain subject to applicable procurement requirements and Board approval where required.