



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: August 12, 2024

TOPIC SMART Municipal Credit Contract for FY 2025

BACKGROUND BRIEF:

Administration is requesting that Village Council approve the Suburban Mobility Authority for Regional Transportation (SMART) Municipal Credit and Community Credit Contract for FY 2025 covering the period of July 1, 2024, through June 30, 2025. The Village receives funding through the SMART tax millage each year, and the village has historically allocated the funds to the North Oakland Transportation Authority to assist with public transit funding.

A portion of Michigan Public Act 51 funds are formula Municipal Credit funding that is restricted for the purpose of passing through to local community transit providers. MDOT also usually provides a special appropriation for Municipal Credit funding. The Village receives a portion of these funds through SMART. The Village does not receive Community Credit funding, which provides assistance to cities that opt into the local tax millage to expand SMART transportation services within those communities.

A copy of the proposed SMART Municipal Credit Contract is attached for the information of Council.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

The village expects to receive \$2,689 in SMART Municipal Credits funding, which would be allocated to NOTA.

RECOMMENDED MOTION:

To approve the SMART Municipal Credit and Community Credit Contract for FY 2025 covering the period of July 1, 2024, through June 30, 2025, and authorize the Village Manager to execute the contract on behalf of the Village.