



August 28, 2024

Mr. Darwin D.P. McClary
Village Manager
Village of Lake Orion
21 East Church Street
Lake Orion, MI 48362

Dear Mr. McClary:

Enclosed you will find the reports for the Village of Lake Orion Sewage Disposal System for Fiscal Year 2024 (October 1, 2023 to June 30, 2024).

Copies of the following reports are included for your reference:

- Trial Balance
- Revenue and Expense Report
- Net Assets Report

If you have any questions or concerns, please contact Drew Sandahl, Chief Engineer for sewer systems at 248-285-8375.

Best regards,

Steven A. Korth, P.E.
Chief Manager



Trial Balance

Organization Oakland County
Periods FY2024 : Oct - Jun
Ledger Actuals
Accounting Worktag FND57463 Lake Orion
Sewer
Book Operating
Company Currency USD
Translation Currency USD
Run 8/1/2024 11:01

Consolidation Data

Ledger Account	Beginning Balance	Debit Amount	Credit Amount	Ending Balance
100100:Cash - Operating	304,077.10	930,947.46	1,063,714.73	171,309.83
100101:Bank Cash and Investments	0.00	199.18	199.18	0.00
101500:Undeposited Cash	0.00	346,280.00	346,280.00	0.00
126105:Due from Municipalities-AR Con	115,035.00	345,105.00	345,105.00	115,035.00
201210:Vouchers Payable AP Cont	(1,006.41)	232,673.04	231,914.54	(247.91)
201220:Employee Expenses Payable	0.00	37.52	37.52	0.00
230852:Accounts Payable	(46,811.96)	113,880.60	100,278.12	(33,209.48)
277500:NC Advances Payable	(105,000.00)	45,000.00	0.00	(60,000.00)
323662:NP Major Maintenance Reserve	(116,703.07)	0.00	0.00	(116,703.07)
323666:NP Emergency Repair Reserve	(11,133.58)	0.00	0.00	(11,133.58)
323667:NP Capital Improvement Reserve	2,981.19	0.00	0.00	2,981.19
340101:NP - Unrestricted	(141,438.27)	0.00	0.00	(141,438.27)
450100:Cash Sweep	0.00	578,990.56	578,990.56	0.00
630000:Charges for Services	0.00	0.00	346,280.00	(346,280.00)
655000:Investment Income	0.00	0.00	2,221.14	(2,221.14)
670000:Other Revenues	0.00	0.00	17.83	(17.83)
730000:Contractual Services	0.00	378,163.98	113,880.60	264,283.38
750000:Commodities	0.00	2,140.62	0.00	2,140.62
770000:Internal Support Expenditures	0.00	158,899.63	3,398.37	155,501.26
Total	0.00	3,132,317.59	3,132,317.59	0.00

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PROGRAM_NAME	Ledger Account	Revenue Category	Spend Category	SumOfLedger Net Amount
GENERAL_ADMIN	630000:Charges for Services	RC630966 - Inspection Fees		(1,175.00)
GENERAL_ADMIN	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		(203,767.50)
GENERAL_ADMIN	655000:Investment Income	RC655385 - Income from Investments		(2,221.14)
GENERAL_ADMIN	670000:Other Revenues	RC670057 - Adjustment Prior Years Revenue		(17.83)
GENERAL_ADMIN	730000:Contractual Services		SC730058 - Administration	4,673.01
GENERAL_ADMIN	730000:Contractual Services		SC730065 - Administrative Overhead	3,780.47
GENERAL_ADMIN	730000:Contractual Services		SC730926 - Indirect Costs	2,022.57
GENERAL_ADMIN	730000:Contractual Services		SC730940 - Insurance	3,554.34
GENERAL_ADMIN	730000:Contractual Services		SC731969 - Transfer to Reserve	6,007.60
GENERAL_ADMIN	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	204.48
GENERAL_ADMIN	770000:Internal Support Expenditures		SC771639 - Drain Equipment	9,678.10
INSPECTION	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	286.24
INSPECTION	770000:Internal Support Expenditures		SC771639 - Drain Equipment	29.67
MAPPING_UNIT	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	4,111.13
MAPPING_UNIT	770000:Internal Support Expenditures		SC771639 - Drain Equipment	1,024.27
MISS_DIG	730000:Contractual Services		SC731213 - Membership Dues	32.67
MISS_DIG	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	1,222.07
MISS_DIG	770000:Internal Support Expenditures		SC771639 - Drain Equipment	147.53
NON_OPERATING_EXP	630000:Charges for Services	RC630462 - Debt Service		(45,900.00)
NON_OPERATING_EXP	730000:Contractual Services		SC730970 - Interest Expense	1,204.20
PUMP_MAINT	730000:Contractual Services		SC730065 - Administrative Overhead	11,605.78
PUMP_MAINT	730000:Contractual Services		SC730373 - Contracted Services	-
PUMP_MAINT	730000:Contractual Services		SC730562 - Electrical Service	9,066.24
PUMP_MAINT	730000:Contractual Services		SC731269 - Natural Gas	693.60
PUMP_MAINT	750000:Commodities		SC750294 - Material and Supplies	1,795.50
PUMP_MAINT	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	30,367.01
PUMP_MAINT	770000:Internal Support Expenditures		SC771639 - Drain Equipment	8,830.67
RESERVES_CAPITAL	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		(57,937.50)
RESERVES_CAPITAL	730000:Contractual Services		SC730373 - Contracted Services	160,890.72
RESERVES_CAPITAL	730000:Contractual Services		SC732018 - Travel and Conference	37.52
RESERVES_CAPITAL	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	30,385.17
RESERVES_CAPITAL	770000:Internal Support Expenditures		SC771639 - Drain Equipment	1,536.04
RESERVES_MAJOR_MAINT	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		(37,500.00)
RESERVES_MAJOR_MAINT	730000:Contractual Services		SC730065 - Administrative Overhead	902.13
RESERVES_MAJOR_MAINT	730000:Contractual Services		SC730373 - Contracted Services	46,471.50
RESERVES_MAJOR_MAINT	770000:Internal Support Expenditures		SC771637 - Drain Equip Materials	289.80
RESERVES_MAJOR_MAINT	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	5,943.53
RESERVES_MAJOR_MAINT	770000:Internal Support Expenditures		SC771639 - Drain Equipment	3,055.81
SEWAGE_SYSTEM_MAINT	730000:Contractual Services		SC730065 - Administrative Overhead	2,174.14
SEWAGE_SYSTEM_MAINT	730000:Contractual Services		SC730653 - Equipment Rental Expense	40.52
SEWAGE_SYSTEM_MAINT	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	4,590.86
SEWAGE_SYSTEM_MAINT	770000:Internal Support Expenditures		SC771639 - Drain Equipment	2,089.82
SEWER_SYSTEMS_ENG	730000:Contractual Services		SC730065 - Administrative Overhead	282.66
SEWER_SYSTEMS_ENG	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	10,398.29
SEWER_SYSTEMS_ENG	770000:Internal Support Expenditures		SC771639 - Drain Equipment	242.49
SYSTEMS_CONTROL	730000:Contractual Services		SC730065 - Administrative Overhead	9,653.71
SYSTEMS_CONTROL	730000:Contractual Services		SC730373 - Contracted Services	1,190.00
SYSTEMS_CONTROL	750000:Commodities		SC750294 - Material and Supplies	345.12
SYSTEMS_CONTROL	770000:Internal Support Expenditures		SC771637 - Drain Equip Materials	1,609.74
SYSTEMS_CONTROL	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	19,699.12
SYSTEMS_CONTROL	770000:Internal Support Expenditures		SC771639 - Drain Equipment	19,759.42

	Beginning Balance	Year to Date Activity	Current Balance
323662:NP Major Maintenance Reserve	\$ 116,703.07	\$ -	\$ 116,703.07
323666:NP Emergency Repair Reserve	11,133.58	-	11,133.58
323667:NP Capital Improvement Reserve	(2,981.19)	-	(2,981.19)
340101:NP - Unrestricted	141,438.27	(73,406.29)	68,031.98
Total	\$ 266,293.73	\$ (73,406.29)	\$ 192,887.44