

\$7.5 MILLION BOND ISSUE AT 4% INTEREST FOR 20 YEARS

TYPICAL BILL COMPARISON USING NEW RATES							
<i>Village of Lake Orion Sanitary Sewer system</i>							
		<u>CURRENT RATES</u>		<u>NEW / CALCULATED RATES</u>			
		RTS	\$164.70	\$249.28			
		COST PER UNIT	\$8.97	\$9.39			
			QUARTERLY				
METER SIZE IN INCHES	CUBIC FT USED	NEW VOLUME CHARGE	NEW BASE RATE CHARGE	NEW BILL	OLD BILL	CHANGE IN BILL	PERCENT INCREASE
3/4	500	\$46.96	\$249.28	\$296.24	\$209.55	\$86.69	41.4%
3/4	1,200	\$112.71	\$249.28	\$361.99	\$272.34	\$89.65	32.9%
3/4	1,500	\$140.89	\$249.28	\$390.17	\$299.25	\$90.92	30.4%
3/4	2,000	\$187.86	\$249.28	\$437.13	\$344.10	\$93.03	27.0%
3/4	2,500	\$234.82	\$249.28	\$484.10	\$388.95	\$95.15	24.5%
1	10,000	\$939.29	\$443.71	\$1,383.00	\$897.00	\$486.00	54.2%
1 1/2	15,000	\$1,408.93	\$997.11	\$2,406.04	\$1,345.50	\$1,060.54	78.8%
2	30,000	\$2,817.86	\$1,772.36	\$4,590.22	\$2,691.00	\$1,899.22	70.6%
3	50,000	\$4,696.43	\$3,988.43	\$8,684.86	\$4,485.00	\$4,199.86	93.6%
GALLONS INCLUDED MIN BILL				0	0		