

BALANCE SHEET REPORT FOR VILLAGE OF LAKE ORION
Balance As of 01/31/2025

GL Number	Description	YTD Balance 01/31/2024	YTD Balance 01/31/2025
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND			
*** Assets ***			
Account Classification: CASH CHECKING			
248-000-001-000	Cash	(125.04)	5,920.07
248-000-007-000	Payroll-checking	(250.00)	(5,601.11)
	CASH CHECKING	(375.04)	318.96
Account Classification: CASH SAVINGS			
248-000-002-000	Cash Savings	313,239.25	740,951.00
248-000-010-000	Investment/LGIP County Inv	403,528.39	414,553.51
248-000-011-000	Cash - Payroll Savings	5,821.11	(10,484.15)
	CASH SAVINGS	722,588.75	1,145,020.36
	Total Assets	722,213.71	1,145,339.32
*** Liabilities ***			
Account Classification: ACCOUNTS PAYABLE			
248-000-202-000	Accounts Payable	5,276.33	(2,560.00)
	ACCOUNTS PAYABLE	5,276.33	(2,560.00)
Account Classification: ACCRUED AND OTHER LIAB			
248-000-213-000	Accrued Property Tax - Est Chargebacks	400.00	400.00
248-000-228-001	FICA W/H - Medicare	0.00	(7.02)
248-000-228-002	FICA- Social Security withheld	0.00	(30.02)
248-000-232-000	Life Insurance Payable	0.00	149.90
	ACCRUED AND OTHER LIAB	400.00	512.86
	Total Liabilities	5,676.33	(2,047.14)
*** Fund Equity ***			
Account Classification: FUND BALANCE			
248-000-390-000	Fund Balance - Unassigned	498,200.06	356,811.12
	FUND BALANCE	498,200.06	356,811.12
	Total Fund Equity	498,200.06	356,811.12
Total Fund 248:			
TOTAL ASSETS		722,213.71	1,145,339.32
BEG. FUND BALANCE		498,200.06	356,811.12
+ NET OF REVENUES & EXPENDITURES		218,337.32	790,575.34
+ FUND BALANCE ADJUSTMENTS		2,559.00	0.00
= ENDING FUND BALANCE		719,096.38	1,147,386.46
+ LIABILITIES		5,676.33	(2,047.14)
= TOTAL LIABILITIES AND FUND BALANCE		722,213.71	1,145,339.32

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GL Number	Description	YTD Balance 01/31/2024	YTD Balance 01/31/2025
Fund: 301 DOWNTOWN DEV BOND PROJECT 2023			
*** Assets ***			
Account Classification: CASH CHECKING			
301-000-001-000	Cash	56,386.80	56,386.80
	CASH CHECKING	56,386.80	56,386.80
Account Classification: CASH SAVINGS			
301-000-002-000	CASH	2,706,175.43	2,547,469.30
301-000-011-000	Cash - Payroll Savings	0.00	(790.31)
	CASH SAVINGS	2,706,175.43	2,546,678.99
Total Assets		2,762,562.23	2,603,065.79
*** Liabilities ***			
Account Classification: ACCOUNTS PAYABLE			
301-000-202-000	Accounts Payable	84.81	0.00
	ACCOUNTS PAYABLE	84.81	0.00
Account Classification: DUE TO INTERFUND			
301-000-214-101	Due to General Fund	6.15	1,969.18
	DUE TO INTERFUND	6.15	1,969.18
Total Liabilities		90.96	1,969.18
*** Fund Equity ***			
Account Classification: FUND BALANCE			
301-000-390-000	Fund Balance - Unassigned	4,944,949.68	2,794,812.47
	FUND BALANCE	4,944,949.68	2,794,812.47
Total Fund Equity		4,944,949.68	2,794,812.47
Total Fund 301:			
TOTAL ASSETS		2,762,562.23	2,603,065.79
BEG. FUND BALANCE		4,944,949.68	2,794,812.47
+ NET OF REVENUES & EXPENDITURES		(2,182,478.41)	(193,715.86)
= ENDING FUND BALANCE		2,762,471.27	2,601,096.61
+ LIABILITIES		90.96	1,969.18
= TOTAL LIABILITIES AND FUND BALANCE		2,762,562.23	2,603,065.79

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GL Number	Description	YTD Balance 01/31/2024	YTD Balance 01/31/2025
Fund: 404 DDA PROPERTY ACQUISITION			
*** Assets ***			
Account Classification: CASH SAVINGS			
404-000-002-000	Cash-Savings-DDA Property Acq.	169,415.21	169,522.51
	CASH SAVINGS	169,415.21	169,522.51
	Total Assets	169,415.21	169,522.51
*** Fund Equity ***			
Account Classification: FUND BALANCE			
404-000-390-000	Fund Balance - Unassigned	326,840.70	169,464.87
	FUND BALANCE	326,840.70	169,464.87
	Total Fund Equity	326,840.70	169,464.87
Total Fund 404:			
TOTAL ASSETS		169,415.21	169,522.51
BEG. FUND BALANCE		326,840.70	169,464.87
+ NET OF REVENUES & EXPENDITURES		(157,425.49)	57.64
= ENDING FUND BALANCE		169,415.21	169,522.51
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		169,415.21	169,522.51