

PUBLIC INFRASTRUCTURE RESERVED FUND ALLOCATION

In accord with the December 13 2022 DDA Resolution directing the creation of a dedicated public infrastructure account within its annual budget, the following alternative calculation methods are presented pending a determination of the intent of the Board of Directors.

THESE CALCULATIONS ARE BASED ON ACTUAL REVENUE INTO THE TIF.

Model 1: BASED ON AN ANNUAL CALCULATION

Calculating 75% of the actual captured revenue year over year

2022 ALLOCATION

2022 Reported TIF Revenue	\$828,290
Less 2021 Reported TIF Revenue	<u>\$789,347</u>
Increase in TIF Revenue	\$38,953
For the one Month in 2022	<u>\$3,246</u>
Share Allocated (75%)	\$2,434

2023 ALLOCATION

2023 Reported TIF Revenue	\$896,975
Less 2022 Reported TIF Revenue	<u>\$828,290</u>
Increase in TIF Revenue	\$68,685
Share Allocated (75%)	\$51,514

2024 ALLOCATION

2024 Reported TIF Revenue	\$963,306
Less 2023 Reported TIF Revenue	<u>\$896,975</u>
Increase in TIF Revenue	\$66,331
Share Allocated (75%)	\$49,749

ANNUAL REVENUE BASED FUND ALLOCATION

2022 \$2,434*

2023 \$51,514

2024 \$49,749

Total\$ 103, 697

***Single month in 2022**

Model 2: BASED ON A CUMULATIVE APPROACH

Setting Base Year at the 2022 Amount of \$828,290

2022	PARTIAL YEAR	\$2,434
2023	2023 less 2022 x 75%	\$51,514
2024	2024 less 2022 x 75%	<u>\$135,016</u>
	TOTAL	\$188,964

ADVERSE EFFECT OF CUMULATIVE APPROACH

If TIF Revenue grows 5%, annually, in 2029 the projected capture would be \$1,229,409. Applying the Base Year approach results in a then annual payment of \$300,839, or 25% of the entire TIF and 105% of the capture growth after 2022.