



DDA ACTION SUMMARY SHEET

MEETING DATE: May 7, 2025

TOPIC Adoption of Downtown Development Authority 2025-26 Budget

BACKGROUND BRIEF:

The DDA Budget Task Force has met, including meeting with the Village Council Ad Hoc committee, and in concert with staff recommendations, the attached Budget is being presented to adopt and appropriate for fiscal year 2025-2026.

Budget notes:	Proposed General Operating TIF Revenue	\$1,047,377.00
	Funds Dedicated for the Village Benefit	\$192,854.00
	Funds Dedicated to Village CIP	\$112,942.00
	Lumber Yard (bond) debt service	\$420,722.00
	Balance of Available funds (less grant/sponsor)	\$320,859.00

FINANCIAL IMPACT:

As stated in the 25-26 Budget, as proposed

RECOMMENDED MOTION:

Move to approve and adopt the 2025-2026 Budget for the Lake Orion Downtown Development Authority, as presented.