

BALANCE SHEET REPORT FOR VILLAGE OF LAKE ORION

Balance As of 05/31/2025

GL Number	Description	YTD Balance 05/31/2024	YTD Balance 05/31/2025
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND			
*** Assets ***			
Account Classification: CASH CHECKING			
248-000-001-000	Cash	568.96	568.96
248-000-007-000	Payroll-checking	(250.00)	(250.00)
CASH CHECKING		318.96	318.96
Account Classification: CASH SAVINGS			
248-000-002-000	Cash Savings	429,831.28	180,138.63
248-000-010-000	Investment/LGIP County Inv	406,434.72	419,927.84
248-000-011-000	Cash - Payroll Savings	(4,796.64)	(21,503.35)
CASH SAVINGS		831,469.36	578,563.12
Total Assets		831,788.32	578,882.08
*** Liabilities ***			
Account Classification: ACCOUNTS PAYABLE			
248-000-202-000	Accounts Payable	3,582.89	(2,560.00)
ACCOUNTS PAYABLE		3,582.89	(2,560.00)
Account Classification: ACCRUED AND OTHER LIAB			
248-000-213-000	Accrued Property Tax - Est Chargebacks	400.00	400.00
248-000-228-001	FICA W/H - Medicare	0.00	(21.06)
248-000-228-002	FICA- Social Security withheld	0.00	(90.06)
ACCRUED AND OTHER LIAB		400.00	288.88
Total Liabilities		3,982.89	(2,271.12)
*** Fund Equity ***			
Account Classification: FUND BALANCE			
248-000-390-000	Fund Balance - Unassigned	498,200.06	356,811.12
FUND BALANCE		498,200.06	356,811.12
Total Fund Equity		498,200.06	356,811.12
Total Fund 248:			
TOTAL ASSETS		831,788.32	578,882.08
BEG. FUND BALANCE		498,200.06	356,811.12
+ NET OF REVENUES & EXPENDITURES		329,605.37	224,342.08
+ FUND BALANCE ADJUSTMENTS		2,559.00	0.00
= ENDING FUND BALANCE		830,364.43	581,153.20
+ LIABILITIES		3,982.89	(2,271.12)
= TOTAL LIABILITIES AND FUND BALANCE		831,788.32	578,882.08

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GL Number	Description	YTD Balance 05/31/2024	YTD Balance 05/31/2025
Fund: 301 DOWNTOWN DEV BOND PROJECT 2023			
*** Assets ***			
Account Classification: CASH CHECKING			
301-000-001-000	Cash	56,386.80	56,386.80
	CASH CHECKING	56,386.80	56,386.80
Account Classification: CASH SAVINGS			
301-000-002-000	CASH	2,334,891.55	2,545,940.49
301-000-011-000	Cash - Payroll Savings	0.00	(3,702.47)
	CASH SAVINGS	2,334,891.55	2,542,238.02
Total Assets		2,391,278.35	2,598,624.82
*** Liabilities ***			
Account Classification: DUE TO INTERFUND			
301-000-214-101	Due to General Fund	6.15	1,969.18
	DUE TO INTERFUND	6.15	1,969.18
Total Liabilities		6.15	1,969.18
*** Fund Equity ***			
Account Classification: FUND BALANCE			
301-000-390-000	Fund Balance - Unassigned	4,944,949.68	2,794,812.47
	FUND BALANCE	4,944,949.68	2,794,812.47
Total Fund Equity		4,944,949.68	2,794,812.47
Total Fund 301:			
TOTAL ASSETS		2,391,278.35	2,598,624.82
BEG. FUND BALANCE		4,944,949.68	2,794,812.47
+ NET OF REVENUES & EXPENDITURES		(2,553,677.48)	(198,156.83)
= ENDING FUND BALANCE		2,391,272.20	2,596,655.64
+ LIABILITIES		6.15	1,969.18
= TOTAL LIABILITIES AND FUND BALANCE		2,391,278.35	2,598,624.82

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GL Number	Description	YTD Balance 05/31/2024	YTD Balance 05/31/2025
Fund: 404 DDA PROPERTY ACQUISITION			
*** Assets ***			
Account Classification: CASH SAVINGS			
404-000-002-000	Cash-Savings-DDA Property Acq.	169,455.79	169,569.83
	CASH SAVINGS	169,455.79	169,569.83
	Total Assets	169,455.79	169,569.83
*** Fund Equity ***			
Account Classification: FUND BALANCE			
404-000-390-000	Fund Balance - Unassigned	326,840.70	169,464.87
	FUND BALANCE	326,840.70	169,464.87
	Total Fund Equity	326,840.70	169,464.87
Total Fund 404:			
TOTAL ASSETS		169,455.79	169,569.83
BEG. FUND BALANCE		326,840.70	169,464.87
+ NET OF REVENUES & EXPENDITURES		(157,384.91)	104.96
= ENDING FUND BALANCE		169,455.79	169,569.83
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		169,455.79	169,569.83