



DDA ACTION SUMMARY SHEET

MEETING DATE: June 17, 2025

TOPIC Village Budgetary Resolution – PA57 Administrative Fee

BACKGROUND BRIEF:

PA 57 ADMIN FEE: Following multiple meetings, adhoc committee engagements, and concession, it was offered the Executive Director, and accepted by the Village Manager, that the charge by the Village for the administration of the DDA TIF would be accomplished via Council Resolution. While the sue of a defined contract was proposed and sought by DDA Staff, end the end, it is easier for the Village to use a resolution.

The intent of a contract remains satisfied by this approach as the Village has justified the charged expenses in the resolution for the upcoming fiscal year. That justification will be reviewed annually as the resolution only applied year over year.

FINANCIAL IMPACT:

The fee for administering our TIF has been set at \$62,643. This is included in our budget.

RECOMMENDED MOTION:

Move to receive and file A RESOLUTION ASSESSING A REASONABLE PRO RATA SHARE OF THE FUNDS OF THE LAKE ORION DOWNTOWN DEVELOPMENT AUTHORITY FOR THE COST OF HANDLING AND AUDITING THE FUNDS OF THE DDA AGAINST THE FUNDS OF THE AUTHORITY PURSUANT TO MCL 125.4228(2).