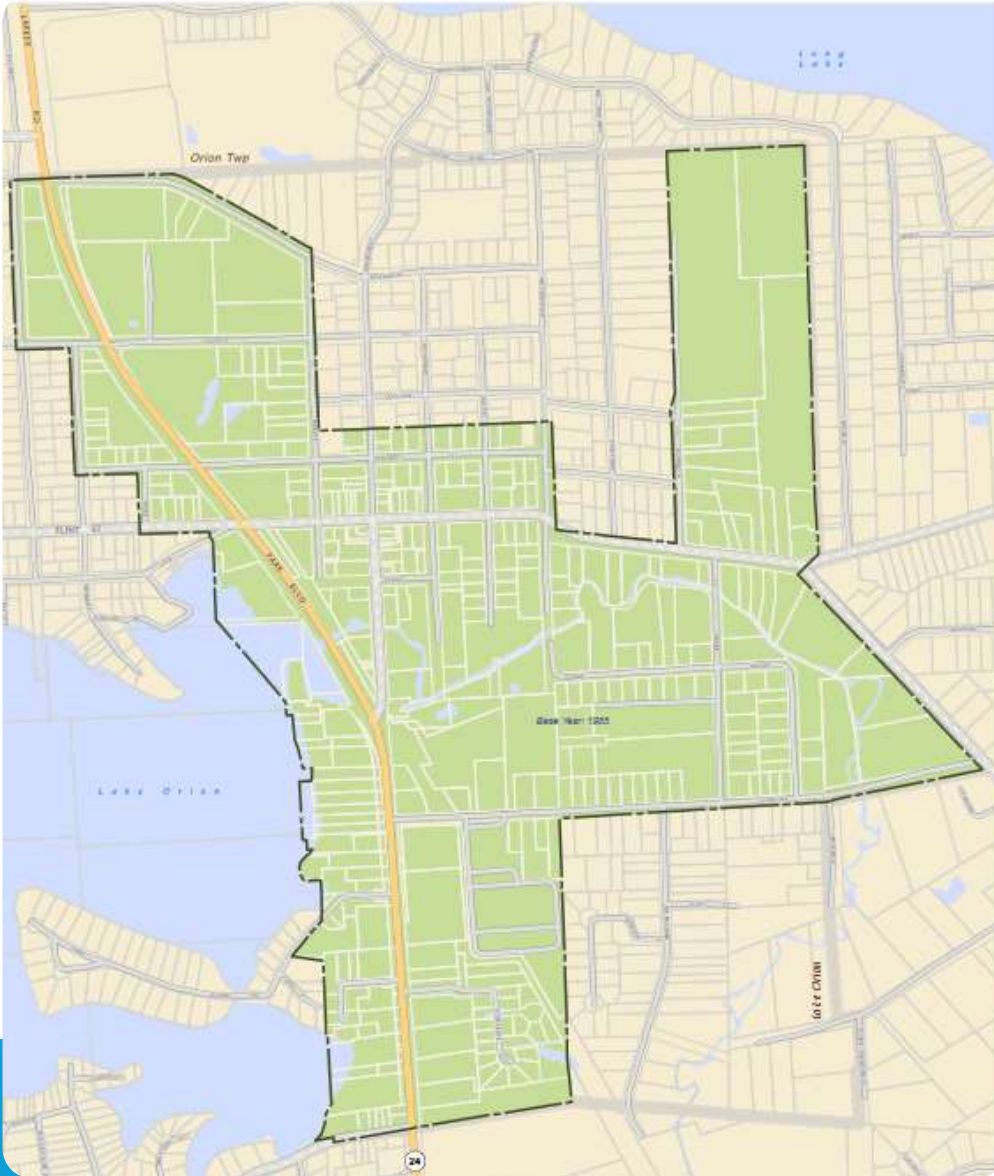




AN INTRODUCTION TO THE
LAKE ORION DOWNTOWN
DEVELOPMENT AUTHORITY





What is the DDA?

- The Lake Orion Downtown Development Authority (our "DDA") was established in 1985 under PA 197 of 1975, now PA 57 of 2018, as amended, to revitalize the Village of Lake Orion downtown district.
- The DDA is funded, in part, through Tax Increment Financing (TIF) meaning the DDA "captures" a portion of existing tax payments for real and personal property within the district.
- The "captured" proceeds are from many taxing authorities, not just the village, and used to reinvest in the District.

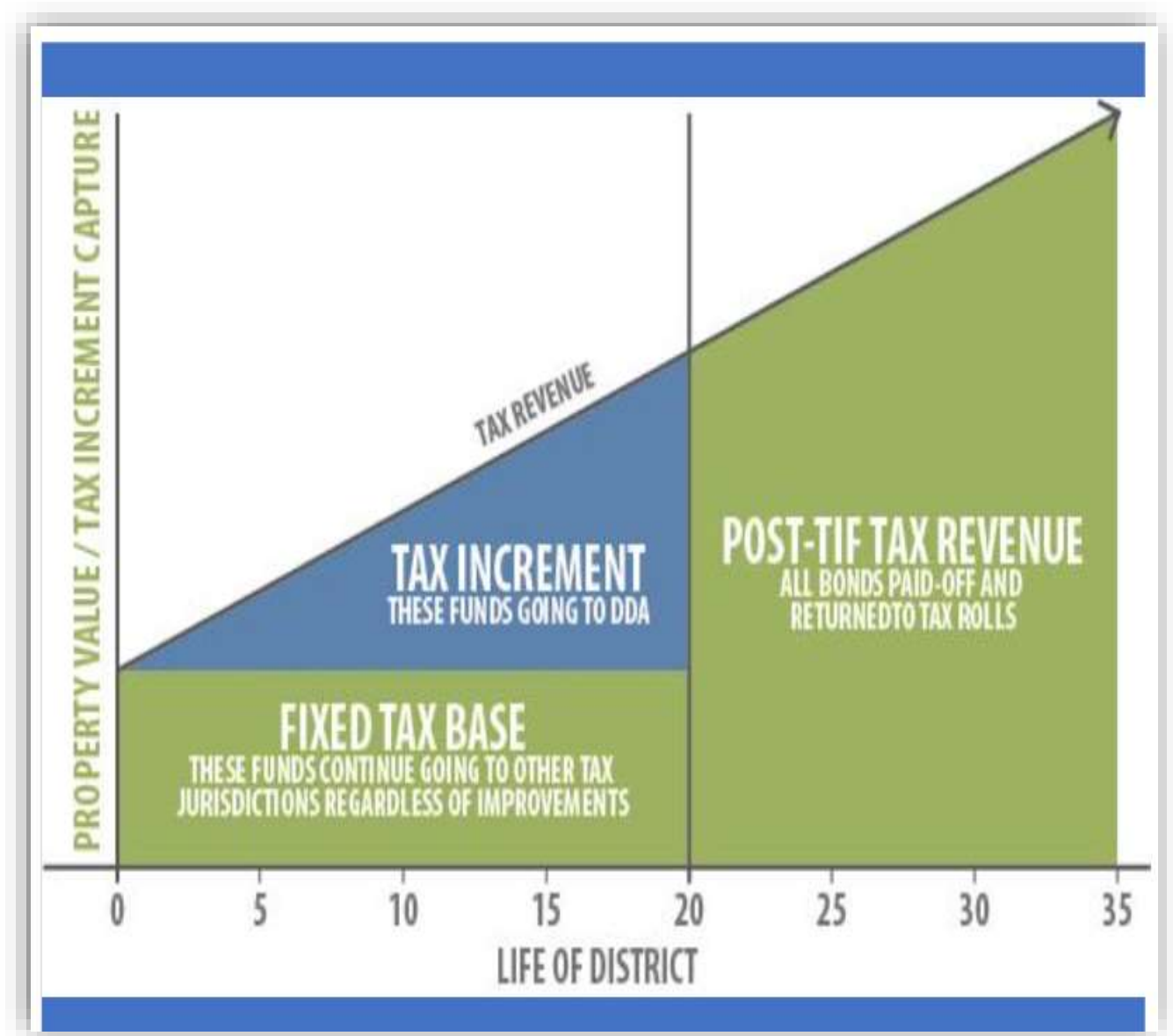
COUNTY: General Fund, Parks, Transit

TOWNSHIP: General Fund, Parks, Fire, Safety Path

VILLAGE: General Fund, Public Safety

How Does our DDA TIF Work?

- The DDA was created by Village Council to address declining property values and infrastructure needs.
- The "Base Year" was set on creation.
- As investments are made, property assessments and taxes increase.
- The DDA captures the "increment" and reinvests it, so values grow even more.



Life Cycle: Tax Increment Financing Plans



Identification

Designating a District

A specific area, often underutilized, neglected, or in a core area, is designated as a TIF district to focus regional investment.



Financing

Creating a Plan

Local officials create a plan for the public good funded by future property tax revenue increases from the proposed new construction.



Improvement

Enhancing the Area

Focused investment improves infrastructure, attracts higher and better land uses, and strengthens the economy.



Revenue Growth

Reinvested into our City

Increased property values fuel further public benefits, from infrastructure to environmental clean-up and affordable housing.



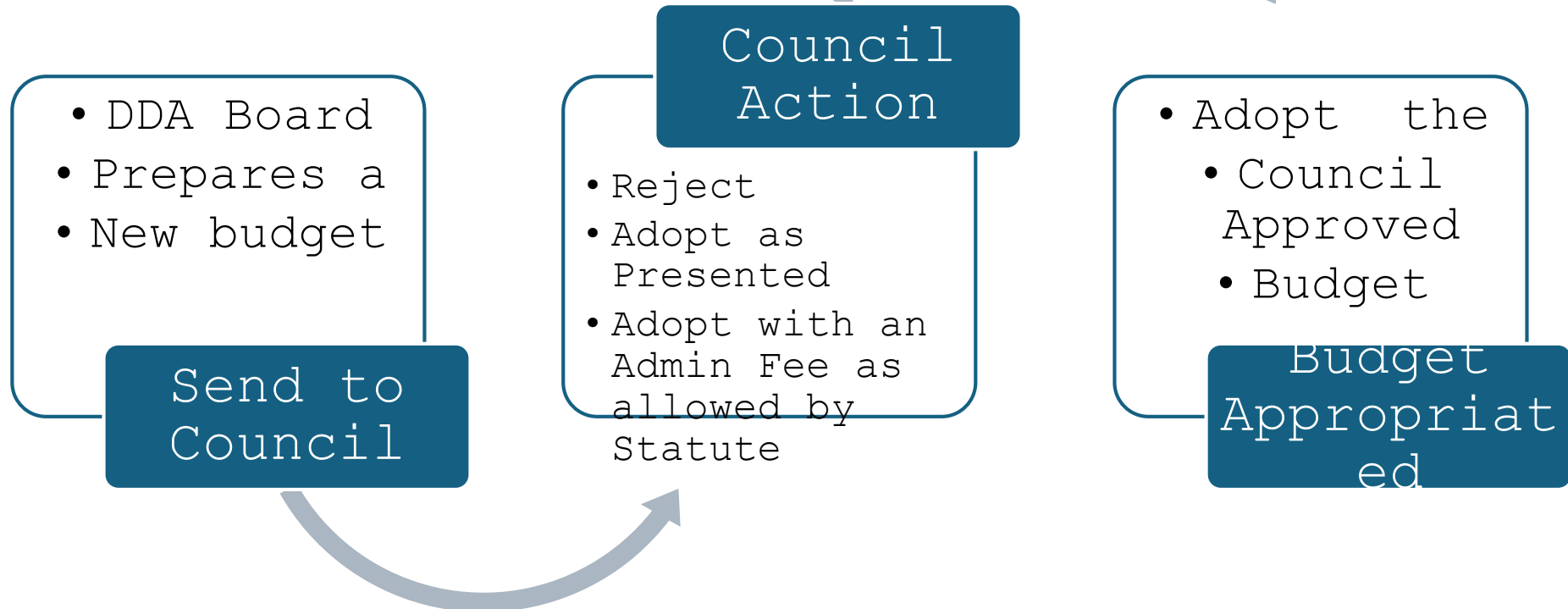
Prosperity

Delivering the Benefit

Revitalized properties facilitate the community's vision and strengthen the local economy, aligning with and achieving broader community goals.

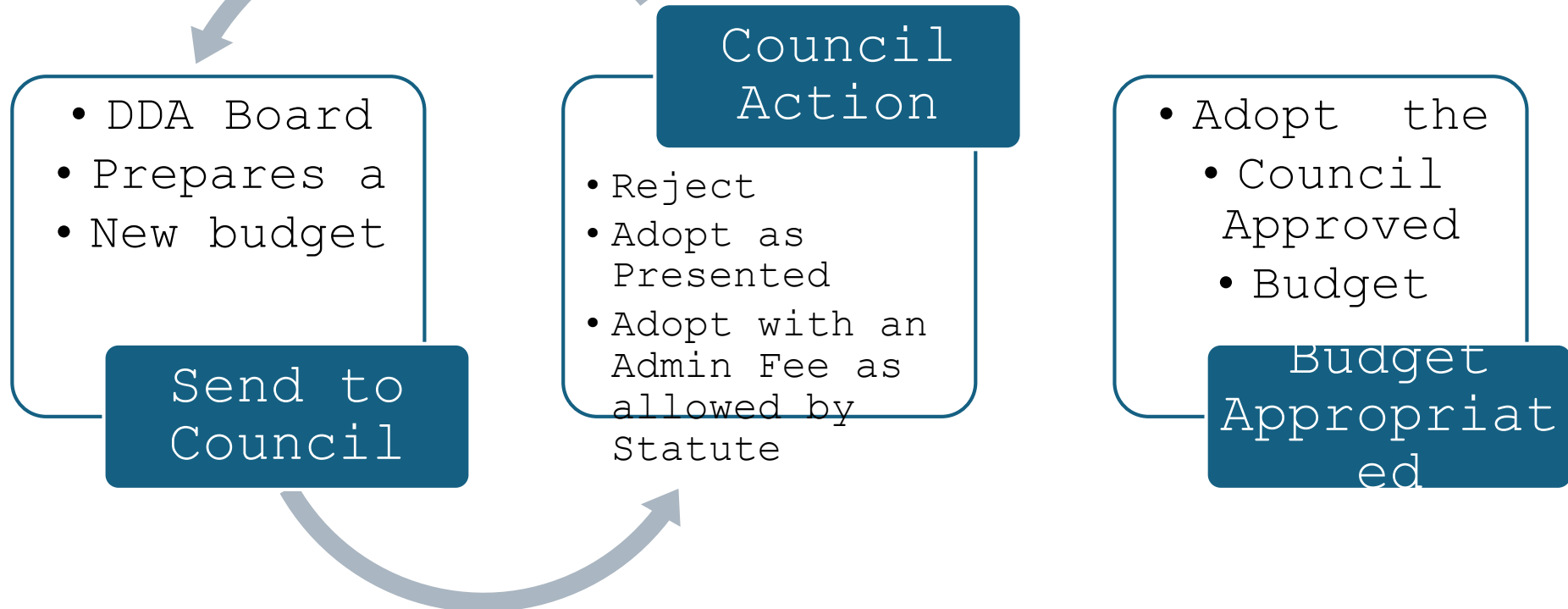
Annual Budget

As required by Public Act 57 of 2018, the DDA submits an annual budget to the Village Council for their approval prior to adoption by the DDA Board. The DDA's fiscal year runs from July 1 to June 30. The budget is presented to the Village Council by early April to be approved by their last meeting in May. The DDA Board typically adopts the budget at their June meeting.



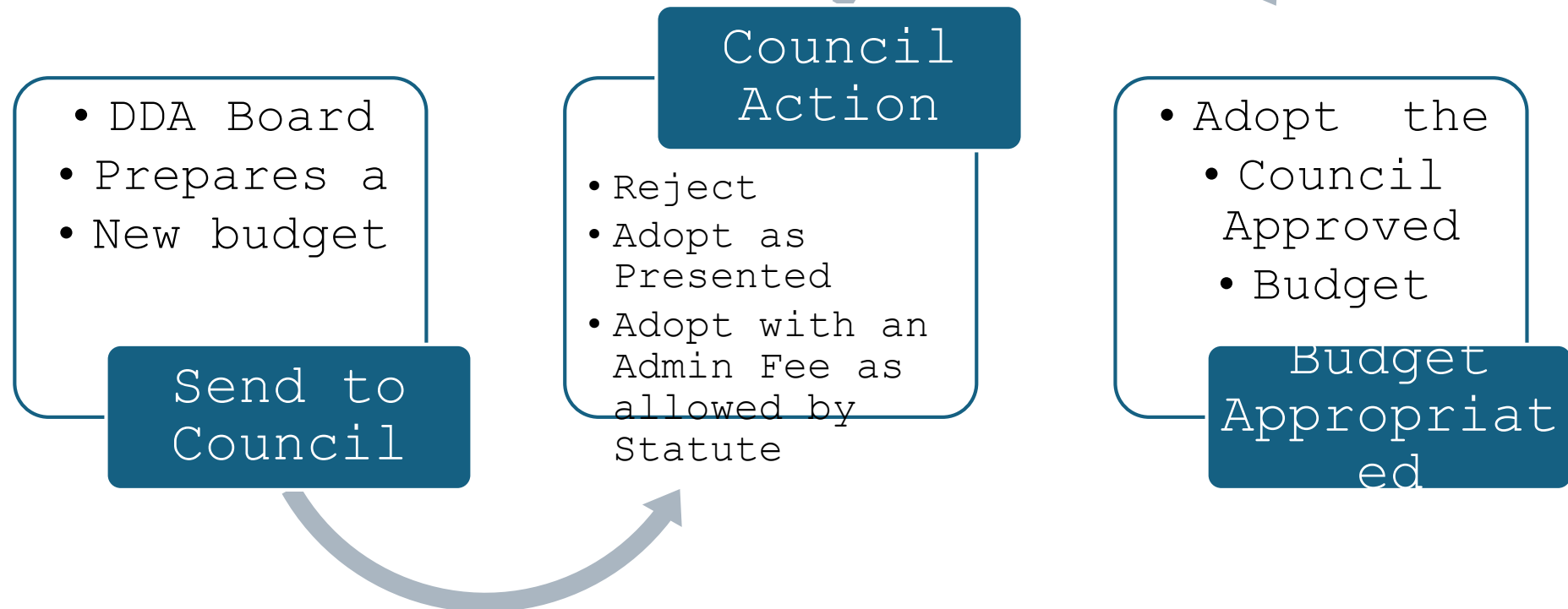
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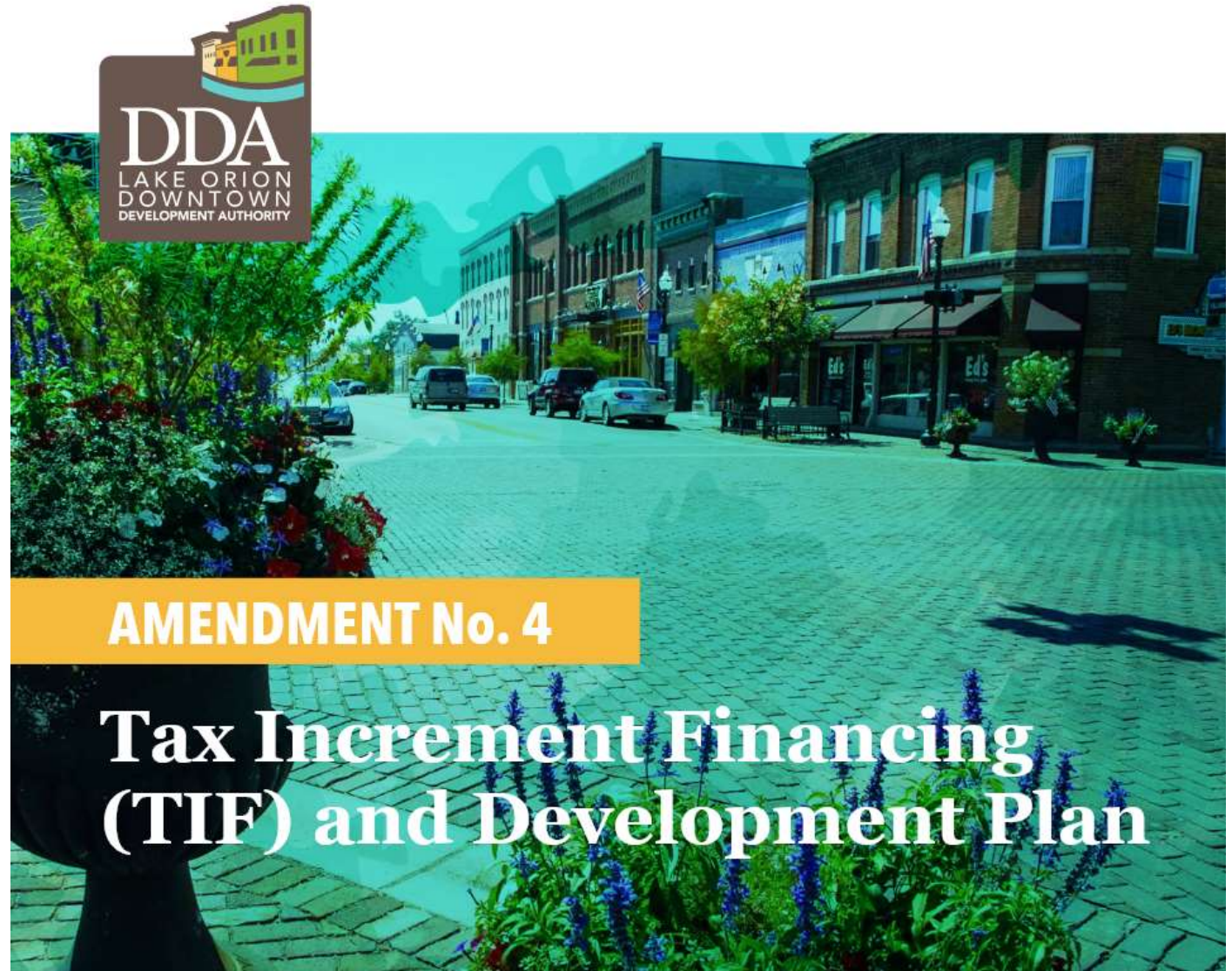
TIF and Development Plan

The Goals and Directives of the Lake Orion Downtown Development Authority are set forth in a publicly noticed and adopted Tax Increment Finance and Development Plan.

By Law, the Lake Orion DDA has the TIF and Development Plan posted for access and review on our website

Find it Here:

<https://downtownlakeorion.org/about/#reporting-requirements>



Years of Projects and Investment

DESIGN

- Holiday Lights
- Façade Improvements
- Flint street Alley
- Flowers and Landscaping
- Wayfinding Signs

ECONOMIC PROGRAMS

- Downtown Dollars
- Shop Small
- #StrongerTogether
- Social District

INFRASTRUCTURE

- Streetscape/Dumpsters
- Public Restrooms
- Street Lighting
- Parking Development
- Entrance Signs
- Playground Equipment
- Public Service Vehicles
- Electrical Systems
- Electric Vehicle Charging
- Paint Creek Stabilization
- Blight Removal
- Redevelopment Licensing

PROMOTION

- Orion Living
- Social Media
- Regional/State print



Marketing and Events in 2024

Local Lens Photography Contest - January

#StrongerTogether IceFest - February

#StrongerTogether Restaurant Week -
February

#StrongerTogether Passport Contest - March

#StrongerTogether St. Paddy's Day Pre-Game -
March

#StrongerTogether Letterboxing - April

Mothers Day Sidewalk Sales - May

Art & Flower Fair - May

#StrongerTogether - 80's Ladies Night -
June

LOLive! Summer Concert Series, July and

Outdoor Movie Night - September

Michigan Downtown Day - September

Here Lies Orion Cemetery Tours -
October

Halloween Extravaganza and

Children's Parade - October

#StrongerTogether Witches Night -
October

#StrongerTogether Ladies Night -
November

#StrongerTogether Dudes Day -

November

Smile as Small Tree Trunk

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Economic Growth

1st Quarter

2215 S Broadway Predevelopment
4 Rehab of 12 E Flint (Broadway Embroidery)
Rehab of 51 S Broadway (Keller Williams Paint Creek)
Rehab of 160-162 S Broadway (TBD)
Rehab of 120 S Broadway (Boutique Chic)

2nd Quarter

2215 S Broadway _ Continuing Site Prep Work

434 S Broadway _ Build out an opening of "O Cigar Bar"
160 S Broadway _ additional building rehab for restaurant use
12 N Broadway _ Rehab and opening of new boutique

3rd Quarter

444 E Flint _ site demo and prep
115 N Broadway _ rehab to financial office
24 N Broadway _ building interior demo and rehab
2215 S Broadway _ Survey and site work on Lumber yard Project



Public Investment - \$108,200.00
Private investment - \$1,915,370.00
New Jobs - 29 Full / 32 Part-time

Statistics and Data

Brand	Marketing
\$48,118.83	
Promotion	
\$46,172.13	
Sponsorships	
\$26,476.22	

Volunteer Hours	542
New Businesses	6
New Jobs	61
New Residential	240+



Our 2024 Board of Directors

Debbie Burgess,
Chairperson

Sam Caruso, Vice-
Chairperson

Hank Lorant, Secretary

Matt Shell, Treasurer

Teresa Rutt, Village Council
President

Chris Barnett, Orion Twp
Supervisor
Lloyd Coe



Council is the
Approving Body
for the
Recommended
Appointments
made by the
Council
President

Join Our Committees



Awards and Honors in 2024

Main Street Oakland County
AWARD FOR RESILIENCY

Main Street USA
NATIONAL ACCREDITATION (17th)

Michigan Downtown Assoc.
ADVOCACY FOR STRONG MICHIGAN DOWNTOWNS

GRANT - LUMBER YARD

Placemaking and Public Spaces (MSOC) - \$595,000





THANK YOU

Matthew Gibb, Executive Director
Janet Bloom, Assistant Director

Lake Orion Downtown Development
Authority

www.downtownlakeorion.org

