

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: December 7, 2021

DEPARTMENT: Finance Department

TITLE:

Review of Draft Invitation to Negotiate for Lake Worth Beach Redevelopment Project

SUMMARY:

The attached draft of the Invitation to Negotiate for the Lake Worth Beach Redevelopment Project is presented for the City Commission's review and consideration.

BACKGROUND AND JUSTIFICATION:

The City Commission held a work session on November 8, 2021 to discuss the redevelopment of the Municipal Beach Complex including the Casino Building's 2nd floor event space, the existing pool facility area, and additional redevelopment of adjacent areas. The City Commission directed staff to develop an Invitation to Negotiate (ITN) incorporating the Commissioners' requests and to present a draft for their review and consideration.

This draft ITN invites proposals from qualified entities to propose a Public Private Partnership (P3) which will maximize the redevelopment potential and recreational use of the Municipal Beach Complex including the Casino Building's 2nd floor event space, the existing pool facility area, and additional adjacent areas. The City's intention is to negotiate and enter a comprehensive agreement(s) for the renovation, expansion, lease, management, maintenance, operation, and/or implementation of creative ventures at the City's Municipal Beach Complex.

If approved, this ITN will be published on December 12, 2021 in Palm Beach Post and the City's website.

MOTION:

Move to approve/disapprove draft Invitation to Negotiate for the Lake Worth Beach Redevelopment Project

ATTACHMENT(S):

DRAFT ITN for Lake Worth Beach Redevelopment Project