RESOLUTION NO. 27-2022, OF THE CITY OF LAKE WORTH BEACH, FLORIDA, ELECTING THE STANDARD ALLOWANCE AVAILABLE UNDER THE REVENUE LOSS PROVISION OF THE STATE AND LOCAL FISCAL RECOVERY FUND ESTABLISHED BY THE AMERICAN RESUCE PLAN ACT OF 2021; REPEALING ALL CONFLICTING RESOLUTIONS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA") which included \$65 billion in the State & Local Fiscal Recovery Fund ("SLFRF") for states and cities across the country; and

WHEREAS, the SLFRF is intended to provide support to state and local governments in responding to the impact of COVID-19 and in their efforts to contain COVID-19 in their communities, residents, and businesses; and

WHEREAS, on January 6, 2022, the Treasury issued the final rule, which delivers broader flexibility and greater simplicity in the ARPA program, in response to feedback in the comment process; and

WHEREAS, the final rule offers a standard allowance which may be elected for the SLFRF of up to \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation; and

WHEREAS, if the standard allowance is elected, compliance and reporting under the requirements of ARPA becomes much more streamlined and less restrictive; and

WHEREAS, the City has been allocated a total of \$19,295,888 in ARPA funding; and

WHEREAS, based on its analysis of the City's provision of services and continuing needs, the City desires to elect the standard allowance of the SLFRF in the amount of \$10 million out of the total ARPA funds received; and.

WHEREAS, the City finds electing the standard allowance of the SLFRF is in the best interests of the City and serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF LAKE WORTH BEACH, FLORIDA, that:

<u>SECTION 1</u>: The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

<u>SECTION 2</u>: The City of Lake Worth Beach elects the standard allowance of the SLFRF of \$10 million as authorized under ARPA. This election is made based on the City's analysis and assumption that up to or more than \$10 million has been lost as a result of

Pg. 2, Reso. 27-2022 the Coronavirus Health Emergency and stipulates that the City may use up to \$10 million for the general provision of government services.
SECTION 3: All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of the conflict.
SECTION 4: This resolution shall become effective upon adoption.
The passage of this resolution was moved by Commissioner seconded by Commissioner, and upon being put to a vote, the vote was as follows:
Mayor Betty Resch Vice Mayor Christopher McVoy Commissioner Sarah Malega Commissioner Kimberly Stokes Commissioner Reinaldo Diaz
The Mayor thereupon declared this resolution duly passed and adopted on the 19 th day of April, 2022.
LAKE WORTH BEACH CITY COMMISSION

ATTEST:

Melissa Ann Coyne, City Clerk

By: ______Betty Resch, Mayor