

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: April 19, 2022

DEPARTMENT: Electric Utility and Financial
Services

TITLE:

Resolution No. 28-2022 – Fourth Capital Budget Amendment for FY 2022 to amend the appropriated Electric Utility CIP.

SUMMARY:

Resolution No. 28-2022 authorizes a capital budget amendment to reflect changes in project vales.

BACKGROUND AND JUSTIFICATION:

Based on its FY 2022 approved Capital Improvements Plan, the Electric Utility requested various projects to be funded via PayGo or from the Combined Utility Bond funding. Since the final appropriation, the Electric Utility has adjusted its project listing, which results in an overall decrease in its FY 2022 CIP. The projects stipulated in “Exhibit A”, Revised Request, are the projects and project values that will be funded in accordance with the Series 2022 Combined Utility Bond.

MOTION:

Move to approve/disapprove Resolution No. 28-2022 – Fourth Capital Budget Amendment for FY 2022 to amend the appropriated Electric Utility CIP.

ATTACHMENT(S):

Fiscal Impact Analysis
Resolution No. 28-2022
Exhibit A

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	0	40,460,375	0	0	0
Operating Expenditures	0	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Account Description	Project Number	FY20 Budget	Current Balance	Agenda Expenditure	Balance