## <u>PROFESSIONAL SERVICES AGREEMENT</u> (FY 2023 Comprehensive Integrated Financial Sustainability Analysis)

THIS PROFESSIONAL SERVICES AGREEMENT ("Agreement") is entered on \_\_\_\_\_\_, by and between the **City of Lake Worth Beach**, a Florida municipal corporation ("City") and **Stantec Consulting Services Inc.**, a corporation authorized to do business in the State of Florida ("Consultant").

### **RECITALS**

**WHEREAS,** the Consultant has provided the City with a written proposal for a FY2023 Comprehensive Integrated Financial Sustainability Analysis; and

WHEREAS, the City's procurement code, section 2-112(c), authorizes the selection of a consultant to provide professional services with a distinctive field of expertise without competitive selection; and

**WHEREAS**, the City's procurement code, section 2-112(f), similarly authorizes a single source procurement without competition if the single source is the only practicable source or in the best interest of the City; and

WHEREAS, based on the Consultant's past service and experience with the City; the Consultant's development of its FAMS-XL© model for the City's Enterprise Funds and General Fund; the Consultant's distinctive field of expertise and experience in creating comprehensive integrated revenue sufficiency analysis; and, the substantial development delay in seeking similar services from another consultant, the City desires to enter into a direct professional services agreement with the Consultant to perform the FY-2023 comprehensive integrated financial sustainability analysis; and

**WHEREAS**, the purpose of this Agreement is to set forth certain terms and conditions for the provision of services by the Consultant to the City; and,

WHEREAS, the City finds this Agreement serves a valid public purpose.

**NOW, THEREFORE**, in consideration of the premises and mutual covenants herein contained, the sufficiency of which is hereby acknowledged by the parties, the City and the Consultant agree as follows:

**SECTION 1**: <u>INCORPORATION OF RECITALS</u>. The foregoing Recitals are incorporated into this Agreement as true and correct statements.

**SECTION 2**: <u>CONSULTANT'S SERVICES</u>. As more specifically set forth in the Consultant's proposal (dated February 14, 2023) which is attached hereto as **Exhibit "A"** and incorporated herein, the Consultant shall update the source data, assumptions and projections within its FAMS-XL© modeling system for each of the City's enterprise funds (water, local sewer, stormwater, sanitation, beach and electric) as well as the City's general fund. The Consultant shall also develop a corresponding revenue sufficiency analysis report reflecting the updated projections and information regarding the City's enterprise funds and the City's general fund.

**SECTION 3**: <u>INDEPENDENT CONTRACTOR RELATIONSHIP</u>. No relationship of employer or employee is created by this Agreement, it being understood that Consultant will act hereunder as an independent contractor and none of the Consultant's, officers, directors, employees, independent contractors, representatives or agents performing services for Consultant pursuant to this Agreement shall have any claim under this Agreement or otherwise against the City for compensation of any kind under this Agreement. The relationship between the City and Consultant is that of independent contractors, and neither shall be considered a joint venture, partner, employee, agent, representative or other relationship of the other for any purpose expressly or by implication.

### **SECTION 4**: TERM, TIME AND TERMINATION.

- a. <u>Term.</u> The term of this Agreement shall commence upon the approval of this Agreement by the City Commission and shall be for the term necessary to complete all services as set forth in the Consultant's proposal (Exhibit "A) unless earlier terminated as stated herein. The term may be extended by written agreement of the parties for further services related to those services identified herein.
- b. <u>Time for Completion.</u> The Consultant shall at all times carry out its duties and responsibilities as expeditiously as possible in accordance with the applicable professional standard of care and in accordance with the project schedule set forth in Exhibit "A".
- c. <u>Force Majeure</u>. Neither party hereto shall be liable for its failure to perform hereunder due to any circumstances beyond its reasonable control, such as acts of God, wars, riots, national emergencies, sabotage, strikes, labor disputes, accidents, and governmental laws, ordinances, rules, or regulations. The Consultant or City may suspend its performance under this Agreement as a result of a force majeure without being in default of this Agreement, but upon the removal of such force majeure, the Consultant or City shall resume its performance as soon as is reasonably possible. Upon the Consultant's request, the City shall consider the facts and extent of any failure to perform the services and, if the Consultant's failure to perform was without its or its subconsultants' fault or negligence, the schedule and/or any other affected provision of this Agreement may be revised accordingly, subject to the City's rights to change, terminate, or stop any or all of the services at any time. No extension shall be made for delay occurring more than seven (7) days before a notice of delay or claim therefore is made in writing to the City. In the case of continuing cause of delay, only one (1) notice of delay or claim is necessary.
- d. <u>Termination without cause</u>. Either party may terminate this Agreement at any time with or without cause by giving not less than thirty (30) days written notice of termination.
- e. <u>Termination for cause</u>. Either party may terminate this Agreement at any time in the event that the other party engages in any act or makes any omission constituting a material breach of any term or condition of this Agreement. The party electing to terminate this Agreement shall provide the other party with written notice specifying the nature of the breach. The party receiving the notice shall then have three (3) days from the date of the notice in which to remedy the breach. If such corrective action is not taken within three (3) days, then this Agreement shall terminate at the end of the three (3) day period without further notice or demand.
- f. <u>Early Termination</u>. If this Agreement is terminated before the completion of all services by either party, the Consultant shall:
  - 1. Stop services on the date and to the extent specified including without limitation services of any subconsultants.
  - 2. Transfer all work in progress, completed work, and other materials related to the terminated services to the City in the format acceptable to City.
  - 3. Continue and complete all parts of the services that have not been terminated.
- g. <u>Effect of Termination</u>. Termination of this Agreement shall not affect any rights, obligations, and liabilities of the parties arising out of transactions which occurred prior to termination. Notwithstanding the foregoing, the parties acknowledge and agree that the City is a municipal corporation and political subdivision of the state of Florida, and as such, this Agreement (and all Exhibits hereto) are subject to budgeting and appropriation by the City of funds sufficient to pay the costs associated herewith in any fiscal year of the City. Notwithstanding anything in this Agreement to the contrary, in the event that

no funds are appropriated or budgeted by the City's governing board in any fiscal year to pay the costs associated with the City's obligations under this Agreement, or in the event the funds budgeted or appropriated are, or are estimated by the City to be, insufficient to pay the costs associated with the City's obligations hereunder in any fiscal period, then the City will notify Consultant of such occurrence and either the City or Consultant may terminate this Agreement by notifying the other in writing, which notice shall specify a date of termination no earlier than twenty-four (24) hours after giving of such notice. Termination in accordance with the preceding sentence shall be without penalty or expense to the City of any kind whatsoever; however, City shall pay Consultant for all services performed under this Agreement through the date of termination.

### **SECTION 5**: COMPENSATION.

- a. <u>Payments</u>. The City agrees to compensate the Consultant in accordance with the rate schedule set forth in Exhibit "A"; provided that, the total amount to be paid the Consultant under this Agreement shall not exceed One Hundred Thirty-One Thousand, Four Hundred Sixty-Seven Dollars (\$131,467.00). The City shall not reimburse the Consultant for any additional costs incurred as a direct or indirect result of the Consultant providing services to the City under this Agreement and not set forth in Exhibit "A".
- b. <u>Invoices</u>. The Consultant shall render monthly invoices to the City for services that have been rendered in conformity with this Agreement in the previous month. The invoices shall specify the services performed and the time spent on such work. All reimbursable expenses shall also be clearly identified on the invoice with supporting documentation. Invoices will normally be paid within thirty (30) days following the City's receipt of the Consultant's invoice.
- **SECTION 6**: <u>INDEMNIFICATION</u>. The Consultant, its officers, employees and agents shall indemnify and hold harmless the City, including its officers and employees from liabilities, damages, losses, and costs, including but not limited to, reasonable attorney's fees (at the trial and appellate levels), to the extent caused by the negligence of the Consultant, its officers, directors, employees, representatives and agents employed or utilized by the Consultant in the performance of the services under this Agreement. The City agrees to be responsible for its own negligence. Nothing contained in this Agreement shall create a contractual relationship with or a cause of action in favor of a third party against either the City or the Consultant, nor shall this Agreement be construed as a waiver of sovereign immunity for the City beyond the waiver provided in section 768.28, Florida Statutes.
- **SECTION 7**: <u>COMPLIANCE AND DISQUALIFICATION</u>. Each of the parties agrees to perform its responsibilities under this Agreement in conformance with all laws, regulations and administrative instructions that relate to the parties' performance of this Agreement.
- **SECTION 8**: <u>PERSONNEL</u>. The Consultant represents that it has, or will secure at its own expense, all necessary personnel required to perform the services under this Agreement. Such personnel shall not be employees of or have any contractual relationship with the City. All of the services required hereunder shall be performed by the Consultant or under its supervision, and all personnel engaged in performing the services shall be fully qualified and authorized or permitted under federal, state and local law to perform such services.
- **SECTION 9**: <u>SUB-CONSULTANTS</u>. The City reserves the right to accept the use of a sub-consultant or to reject the selection of a particular sub-consultant and approve all qualifications of any sub-consultant in order to make a determination as to the capability of the sub-consultant to perform properly under this Agreement. All sub-consultants providing professional services to the Consultant under this Agreement will also be required to provide their own insurance coverage identical to those contained in this Agreement. In the event that a sub-consultant does not have insurance or does not meet the insurance limits as stated in this Agreement,

the Consultant shall indemnify and hold harmless the City for any claim in excess of the sub-consultant's insurance coverage, arising out of the negligent acts, errors or omissions of the sub-consultant.

**SECTION 10**: <u>FEDERAL AND STATE TAX</u>. The City is exempt from payment of Florida State Sales and Use Tax. The Consultant is not authorized to use the City's Tax Exemption Number.

**SECTION 11:** <u>INSURANCE</u>. Prior to commencing any services, the Consultant shall provide proof of insurance coverage as required hereunder. Such insurance policy(s) shall be issued by the United States Treasury or insurance carriers approved and authorized to do business in the State of Florida, and who must have a rating of no less than "excellent" by A.M. Best or as mutually agreed upon by the City and the Consultant. All such insurance policies may not be modified or terminated without the express written authorization of the City.

Type of Coverage	<b>Amount of Coverage</b>
Professional liability/ Errors and Omissions	\$1,000,000 per claim
Commercial general liability (Products/completed operations	\$1,000,000 per occurrence
Contractual, insurance broad form property, Independent Consultant, personal injury)	\$2,000,000 annual aggregate
Automobile (owned, non-owned, & hired)	\$ 1,000,000 single limits
Worker's Compensation	\$ statutory limits

The commercial general liability and automobile policies will name the City as an additional insured and proof of all insurance coverage shall be furnished to the City by way of an endorsement to same or certificate of insurance prior to the provision of services. The certificates shall clearly indicate that the Consultant has obtained insurance of the type, amount, and classification as required for strict compliance with this section. Failure to comply with the foregoing requirements shall not relieve Consultant of its liability and obligations under this Agreement.

**SECTION 12**: <u>SUCCESSORS AND ASSIGNS</u>. The City and the Consultant each binds itself and its partners, successors, executors, administrators, and assigns to the other party of this Agreement and to the partners, successors, executors, administrators and assigns of such other party, in respect to all covenants of this Agreement. Except as agreed in writing by all parties, this Agreement is not assignable.

**SECTION 13**: <u>DISPUTE RESOLUTION, LAW, VENUE AND REMEDIES</u>. All claims arising out of this Agreement or its breach shall be submitted first to mediation. The parties shall share the mediator's fee equally. The mediation shall be held in Palm Beach County. Agreements reached in mediation shall be enforceable as settlement agreements in any court having jurisdiction thereof. This Agreement shall be governed by the laws of the State of Florida. Any and all legal action necessary to enforce the Agreement will be held in Palm Beach County. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof.

**SECTION 14**: <u>WAIVER OF JURY TRIAL</u>. TO ENCOURAGE PROMPT AND EQUITABLE RESOLUTION OF ANY LITIGATION, EACH PARTY HEREBY WAIVES ITS RIGHTS TO A TRIAL BY JURY IN ANY LITIGATION RELATED TO THIS AGREEMENT.

SECTION 15: ACCESS AND AUDITS. The Consultant shall maintain adequate records to justify all payments made by the City under this Agreement for at least three (3) years after completion of this Agreement and longer if required by applicable federal or state law. The City shall have access to such books, records, and documents as required in this section for the purpose of inspection or audit during normal business hours, at the Consultant's place of business. Notwithstanding the foregoing, the City's right to inspect, copy and audit shall not extend to the composition of the Consultant's rates and fees, percentage mark ups or multipliers but shall apply only to their application to the applicable units. In no circumstances will Consultant be required to disclose any confidential or proprietary information regarding its products and service costs.

**SECTION 16**: <u>NONDISCRIMINATION</u>. The Consultant warrants and represents that all of its employees are treated equally during employment without regard to race, color, religion, disability, sex, age, national origin, ancestry, marital status, or sexual orientation.

**SECTION 17**: <u>AUTHORITY TO PRACTICE</u>. The Consultant hereby represents and warrants that it has and will continue to maintain all licenses and approvals required to conduct its business and provide the services required under this Agreement, and that it will at all times conduct its business and provide the services under this Agreement in a reputable manner. Proof of such licenses and approvals shall be submitted to the City upon request.

**SECTION 18**: <u>SEVERABILITY</u>. If any term or provision of this Agreement, or the application thereof to any person or circumstances shall, to any extent, be held invalid or unenforceable, to remainder of this Agreement, or the application of such terms or provision, to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected, and every other term and provision of this Agreement shall be deemed valid and enforceable to the extent permitted by law.

**SECTION 19**: <u>PUBLIC ENTITY CRIMES</u>. Consultant acknowledges and agrees that a person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier or sub-contractor under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in Section 287.017, Florida Statues, for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list. The Consultant will advise the City immediately if it becomes aware of any violation of this statute.

**SECTION 20**: <u>NOTICE</u>. All notices required in this Agreement shall be sent by hand-delivery, certified mail (RRR), or by nationally recognized overnight courier, and if sent to the CITY shall be sent to:

City of Lake Worth Beach Attn: City Manager 7 N. Dixie Highway Lake Worth Beach, FL 33460

and if sent to the Consultant, shall be sent to:

Stantec Consulting Services Inc. Attn: David Hyder, Senior Principal – Financial Services 777 S. Harbor Island Blvd., Suite 600 Tampa, FL 33602

The foregoing names and addresses may be changed if such change is provided in writing to the other party. Notice shall be deemed given upon receipt.

- **SECTION 21**: ENTIRETY OF AGREEMENT. The City and the Consultant agree that this Agreement sets forth the entire agreement between the parties, and that there are no promises or understandings other than those stated herein. None of the provisions, terms and conditions contained in this Agreement may be added to, modified, superseded or otherwise altered, except by written instrument executed by the parties hereto.
- **SECTION 22**: <u>WAIVER</u>. Failure of a party to enforce or exercise any of its right(s) under this Agreement shall not be deemed a waiver of that parties' right to enforce or exercise said right(s) at any time thereafter.
- **SECTION 23**: <u>PREPARATION AND NON-EXCLUSIVE</u>. This Agreement shall not be construed more strongly against either party regardless of who was more responsible for its preparation. This is a non-exclusive Agreement and the City reserves the right to contract with individuals or firms to provide the same or similar services.
- **SECTION 24**: MATERIALITY. All provisions of the Agreement shall be deemed material. In the event Consultant fails to comply with any of the provisions contained in this Agreement or exhibits, amendments and addenda attached hereto, said failure shall be deemed a material breach of this Agreement and City may at its option provide notice to the Consultant to terminate for cause.
- **SECTION 25**: <u>LEGAL EFFECT</u>. This Agreement shall not become binding and effective until approved by the City. The Effective Date is the date this Agreement is executed by the City.
- **SECTION 26**: <u>NOTICE OF COMPLAINTS, SUITS AND REGULATORY VIOLATIONS</u>. Each party will promptly notify the other of any complaint, claim, suit or cause of action threatened or commenced against it which arises out of or relates, in any manner, to the performance of this Agreement. Each party agrees to cooperate with the other in any investigation either may conduct, the defense of any claim or suit in which either party is named, and shall do nothing to impair or invalidate any applicable insurance coverage.
- **SECTION 27**: <u>SURVIVABILITY</u>. Any provision of this Agreement which is of a continuing nature or imposes an obligation which extends beyond the term of this Agreement shall survive its expiration or earlier termination.
- **SECTION 28**: <u>COUNTERPARTS</u>. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, or electronically and will become effective and binding upon the parties as of the effective date at such time as all the signatories hereto have signed a counterpart of this Agreement.
- **SECTION 29**: PALM BEACH COUNTY IG. In accordance with Palm Beach County ordinance number 2011-009, the CONSULTANT acknowledges that this Agreement may be subject to investigation and/or audit by the Palm Beach County Inspector General. The CONSULTANT has reviewed Palm Beach County ordinance number 2011-009 and is aware of its rights and/or obligations under such ordinance.
- **SECTION 30:** AGREEMENT DOCUMENTS AND CONTROLLING PROVISIONS. This Agreement consists of this Agreement and Exhibit "A". The parties agree to be bound by all the terms and conditions set forth in the aforementioned documents. To the extent that there exists a conflict between the terms and conditions of this Agreement and Exhibit "A", the terms and conditions of this Agreement shall prevail. Wherever possible, the provisions of such documents shall be construed in such a manner as to avoid conflicts between provisions of the various documents.
- **SECTION 31:** OWNERSHIP OF DELIVERABLES. The deliverables, work product, specifications, calculations, supporting documents, or other work products which are listed as deliverables by the Consultant in Exhibit "A" to the City ("Work Product") shall become the property of the City. The

Consultant may keep copies or samples thereof and shall have the right to use the same for its own purposes. The City accepts sole responsibility for the reuse of any such deliverables in a manner other than as initially intended or for any use of incomplete documents. The City shall have no ownership, license to or other right to use the Consultant's FAMS-XL© Model under this Agreement. All rights title and interest in the Consultant's FAMS-XL© Model shall remain with the Consultant.

**SECTION 32:** <u>REPRESENTATIONS AND BINDING AUTHORITY</u>. By signing this Agreement, on behalf of the Consultant, the undersigned hereby represents to the City that he or she has the authority and full legal power to execute this Agreement and any and all documents necessary to effectuate and implement the terms of this Agreement on behalf of the Consultant for whom he or she is signing and to bind and obligate such party with respect to all provisions contained in this Agreement.

**SECTION 33:** <u>PUBLIC RECORDS</u>. The Consultant shall comply with Florida's Public Records Act, Chapter 119, Florida Statutes, and, if determined to be acting on behalf of the City as provided under section 119.011(2), Florida Statutes, specifically agrees to:

- a. Keep and maintain public records required by the City to perform the service.
- b. Upon request from the City's custodian of public records or designee, provide the City with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law.
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of this Agreement and following completion of this Agreement if the Consultant does not transfer the records to the City.
- d. Upon completion of this Agreement, transfer, at no cost, to the City all public records in possession of the Consultant or keep and maintain public records required by the City to perform the service. If the Consultant transfers all public records to the City upon completion of the Agreement, the Consultant shall destroy any duplicate public records that are exempt or confidential or exempt from public records disclosure requirements. If the Consultant keeps and maintains public records upon completion of the Agreement, the Consultant shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City's custodian of public records or designee, in a format that is compatible with the information technology systems of the City.
- $\mathbf{IF}$ CONSULTANT HAS QUESTIONS REGARDING THE THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONSULTANT'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, PLEASE CONTACT THE CUSTODIAN OF PUBLIC RECORDS OR DESIGNEE AT THE CITY OF LAKE WORTH BEACH. **ATTN:** CITY CLERK. AT (561)586-1662. CLERK@LAKEWORTHBEACHFL.GOV, 7 N. DIXIE HIGHWAY, LAKE WORTH BEACH, FL 33460.

SECTION 34: CONFIDENTIAL AND PROPRIETARY INFORMATION. Each party (the "Receiving Party") will keep confidential and not disclose to any other person or entity or use (except as expressly and unambiguously authorized by this Agreement) information, technology or software ("Confidential Information") obtained from the other party (the "Disclosing Party"); provided, however, that the Receiving Party will not be prohibited from disclosing or using information (i) that at the time of disclosure is publicly available or becomes publicly available through no act or omission of the Receiving Party, (ii) that is or has been disclosed to the Receiving Party by a third party who is not under, and to whom the Receiving Party does not owe, an obligation of confidentiality with respect thereto, (iii) that is

or has been independently acquired or developed by the Receiving Party without access to the Disclosing Party's Confidential Information, (iv) that is already in the Receiving Party's possession at the time of disclosure, or (v) that is required to be released by law.

**SECTION 35:** EXPORT ADMINISTRATION. Each party agrees to comply with all export laws and regulations of the United States ("Export Laws") to assure that no software deliverable, item, service, technical data or any direct product thereof arising out of or related to this Agreement is exported directly or indirectly (as a physical export or a deemed export) in violation of Export Laws.

**SECTION 36:** <u>NO THIRD-PARTY BENEFICIARIES</u>. There are no third-party beneficiaries under this Agreement.

### **SECTION 37:** SCRUTINIZED COMPANIES.

- a. The Consultant certifies that it and its subcontractors are not on the Scrutinized Companies that Boycott Israel List and are not engaged in the boycott of Israel. Pursuant to section 287.135, Florida Statutes, the City may immediately terminate this Agreement at its sole option if the Consultant or any of its subcontractors are found to have submitted a false certification; or if the Consultant or any of its subcontractors, are placed on the Scrutinized Companies that Boycott Israel List or is engaged in the boycott of Israel during the term of this Agreement.
- b. If this Agreement is for one million dollars or more, the Consultant certifies that it and its subcontractors are also not on the Scrutinized Companies with Activities in Sudan List, Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or engaged in business operations in Cuba or Syria as identified in Section 287.135, Florida Statutes. Pursuant to Section 287.135, the City may immediately terminate this Agreement at its sole option if the Consultant, or any of its subcontractors are found to have submitted a false certification; or if the Consultant or any of its subcontractors are placed on the Scrutinized Companies with Activities in Sudan List, or Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or are or have been engaged with business operations in Cuba or Syria during the term of this Agreement.
- c. The Consultant agrees to observe the above requirements for applicable subcontracts entered into for the performance of work under this Agreement.
- d. The Consultant agrees that the certifications in this section shall be effective and relied upon by the City for the term of this Agreement, including any and all renewals.
- e. The Consultant agrees that if it or any of its subcontractors' status changes in regards to any certification herein, the Consultant shall immediately notify the City of the same.
- f. As provided in Subsection 287.135(8), Florida Statutes, if federal law ceases to authorize the above-stated contracting prohibitions then they shall become inoperative.

### **SECTION 38:** E-VERIFY

Pursuant to Section 448.095(2), Florida Statutes, beginning on January 1, 2021, the Consultant shall:

a. Register with and use the E-Verify system to verify the work authorization status of all newly hired employees and require all subcontractors (providing services or receiving funding under this Agreement) to register with and use the E-Verify system to verify the work authorization status of all the subcontractors' newly hired employees;

- b. Secure an affidavit from all subcontractors (providing services or receiving funding under this Agreement) stating that the subcontractor does not employ, contract with, or subcontract with an "unauthorized alien" as defined in Section 448.095(1)(k), Florida Statutes;
- c. Maintain copies of all subcontractor affidavits for the duration of this Agreement and provide the same to the City upon request;
- d. Comply fully, and ensure all of its subcontractors comply fully, with Section 448.095, Florida Statutes;
- e. Be aware that a violation of Section 448.09, Florida Statutes (Unauthorized aliens; employment prohibited) shall be grounds for termination of this Agreement; and,
- f. Be aware that if the City terminates this Agreement under Section 448.095(2)(c), Florida Statues, the Consultant may not be awarded a contract for at least 1 year after the date on which the Agreement is terminated and will be liable for any additional costs incurred by the City as a result of the termination of the Agreement.

REMAINDER OF THIS PAGE LEFT BLANK SIGNATURE PAGE FOLLOWS IN WITNESS WHEREOF the parties hereto have made and executed this Professional Services Agreement (FY-2023 Comprehensive Integrated Financial Sustainability Analysis) on the day and year first above written.

### CITY OF LAKE WORTH BEACH, FLORIDA

ATTEST:  By:	By: Betty Resch, Mayor
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:  By: Glen J. Torcivia, City Attorney	APPROVED FOR FINANCIAL SUFFICIENCY  By: Yannick Ngendahayo, Financial Services Director
<u>CONSULTANT</u> :	STANTEC CONSULTING SERVICES INC.
[Corporate Seal]	Print Name: Parid Hydor  Title: Senior Principal
STATE OF Mary land COUNTY OF Calvert County	
online notarization on this 15 day of Ma Service [title] of Stantec personally known to me or who has produced	nowledged before me by means of • physical presence or hyder, as the Consulting Services Inc., a Florida Corporation, who is as identification, and who do execute the foregoing instrument and bind the
Notary Seal:  Amy M Ross  NOTARY PUBLIC Calvert County MARYLAND MY COMMISSION EXPIRES February 10, 2025	Trough I done Signature

# EXHIBIT "A" (Consultant's Proposal)



February 14, 2023

Mr. Yannick Ngendahayo Finance Director City of Lake Worth Beach, Florida 7 North Dixie Highway Lake Worth Beach, FL, 33460

Re: FY 2023 Comprehensive Integrated Financial Sustainability Analysis

Dear Mr. Ngendahayo:

As requested, Stantec has prepared this proposed Agreement for the above referenced Project. The following sections present the scope of services included in this proposal and our proposed work plan and fee to accomplish the scope of services.

### **Scope of Services**

The proposed scope of services for this proposed Agreement is as follows:

- 1. Update the source data, assumptions, and projections within our FAMS Modeling System which has been customized for each of the City's Enterprise Funds (Water, Local Sewer, Stormwater, Sanitation, Beach and Electric) as well as the City's General Fund and have been updated annually since 2015.
- 2. Meet with Staff in interactive online work sessions to review preliminary results for each fund. Make adjustments as necessary and present results to City Commission.
- 3. Develop a corresponding revenue sufficiency analysis report reflecting the updated projections and information regarding the City's Enterprise Funds and the City's General Fund.

### **Meetings**

We will conduct the following conference calls, on-site meetings (if possible and appropriate) and interactive work sessions during the project. Each is described in the Project Work Plan and Cost Estimate Schedule, and a summary of the meetings is presented below. Meetings with City staff will be conducted using online conferences to review data, assumptions, and results.

- 1. We will conduct (1) one kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions for all seven funds.
- 2. We will conduct multiple online interactive review session with City staff to review data, assumptions, and preliminary results for each of the seven funds.
- 3. We will conduct one onsite presentation of the results of the analysis to City Commission during a regularly schedule work session.

### **Proposed Work Plan and Consultant's Compensation**

I have enclosed in the Appendix a Project Work Plan and Fee Estimate Schedule (Schedule) which presents our proposed work plan and fee to conduct the analysis. The above referenced Schedule presents the tasks and sub-tasks that will be required to accomplish the goals of the study as specified in the Scope of Services, and 2) shows that the Study can be completed for a fixed fee of \$131,467, inclusive of out-of-pocket expenses. The table below shows a breakdown of the work between funds. We can begin work on this assignment immediately and estimate that it can be completed within approximately 150 days of receipt of all required data.

### City of Lake Worth Beach

FY 2023 COMPREHENSIVE INTEGRATED FINANCIAL SUSTAINABILITY ANALYSIS

### Fee Summary by Fund



Ctg of Lake Worth Beach	FEE SUMMARY BY FUND	Inclusive of Expenses
WORK ELEMENT 1	GENERAL FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$27,409
WORK ELEMENT 2	ELECTRIC UTILITY FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$26,736
WORK ELEMENT 3	WATER FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$18,718
WORK ELEMENT 4	LOCAL SEWER FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$18,718
WORK ELEMENT 5	SANITATION UTILITY FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$13,638
WORK ELEMENT 6	STORMWATER UTILITY FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$13,458
WORK ELEMENT 7	BEACH FUND FINANCIAL SUSTAINABILITY ANALYSIS	\$12,790
TOTAL ALL FUNDS		\$131,467

We appreciate the opportunity to present this proposal and look forward to working with you on this project. If you have any questions, please do not hesitate to call me at (202) 585-6391.

Very truly yours,

David Hyder

Senior Principal - Financial Services

If the terms of this proposed Agreement are acceptable, please affix the appropriate signature below and return a copy to us for our files:

CONSUL	TANT:	Stantec Consulting Services In 777 Harbour Island Boulevard,	
CLIENT:		City of Lake Worth Beach, Flor	ida
SCOPE	OF SERVICES:	FY 2023 Comprehensive Integ	rated Financial Sustainability Analysis
COMPE	NSATION:		et out in the attached Project Work Plan & monthly based upon percentage work
EFFECT	IVE DATE:	_	ctive on the date last executed below. his executed Agreement from CLIENT will
and any	attachments. This A		ance with the provisions of this Agreement agreements and understandings and may arties.
OTANT	50 00NOU TING		LAKE WORTH REACH ELORIDA
SIANI	EC CONSULTING S	SERVICES INC. CITY OF	LAKE WORTH BEACH, FLORIDA
Ву:	Dail the	Ву:	
Name:	David Hyder	Name:	
Title:	Senior Principal	Title:	

Date:

Date:

February 14, 2023

## **Detailed Task Plan**

This Appendix presents the detailed task plan that we propose to execute to accomplish the scope of this project. The detailed task plan is presented in the Project Work Plan and Fee Estimate Schedule (Schedule) on the following pages.





ESTIMATED MAN-HOURS

	PROJECT TASKS  Hourly rate->	Project Principal \$315	Project Manager \$247	Project Consultant \$189	Project Analyst \$158	Total Project
WORK ELEMEI	NT 1 GENERAL FUND FINANCIAL SUSTAINABILITY ANALYSIS					
TASK 1	Initiate the Project					
1.1	Prepare preliminary work plan, timeline for tasks, and initial data request list prior to kick-off meeting.	1	1	1	1	4
1.2	Conduct kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions.	1	1	1	1	4
1.3	Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications.	1	1	1	1	4
TASK 2	Populate the model and perform analysis, including evaluation of cost reduction and revenue diversification scenarios.					
	Obtain, verify and input financial, property, and other data into Burton & Associates' proprietary FAMS XL© General Fund Sustainability Model, project year end results for the current					
	year and run the model and produce preliminary output for identified scenarios, including a ten year financial management plan that will include the following:	1	2	16	24	43
	o Property data base by parcel					
	- Complete data base of all parcels in the City with relevant information such as taxable value, exemptions, current tax, etc., including adjustment factors for each parcel, or					
	parcels by property classes, for future years.					
	- Above referenced property data base integrated so that changes in assumptions for future years are linked to the calculation algorithms of the model.					
	o Operations and Maintenance (O&M) Budget and projections					
	- O&M budget categories, initial year budget and projections of budget in future years.					
	- Inflation factors for each O&M budget cost category.					
	o Capital Improvements Program (10 year)					
	<ul> <li>Project listing by year (including alternative Master Plan/CIP scenarios)</li> </ul>					
	- Identification of funding source by project by year for each scenario					
	o Borrowing Program (for each Master Plan/CIP scenario)					
	- Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.					
	<ul> <li>Timing of bond issue(s)/loan(s) to provide required borrowed funds</li> <li>Annual debt service of bond issue(s)/loan(s)</li> </ul>					
	Annual debt service of bond issue(s)/loan(s)     Revenue Sufficiency Analysis					
	Annual revenue projections for all GF revenue sources, including variable annual adjustment factors for each revenue source.					
	- Annual plan to provide sufficient revenues for each scenario evaluated through adjustments to O&M costs, capital costs, millage rates, etc.					
	o Sources and Uses of Funds Analysis					
	o Funds Analysis					
	- Spend down limits (minimum reserve requirements) by fund.					
	- Beginning and ending funds balances by fund by year.					
	o Analysis of prior and current year performance versus performance criteria.					
2.2	Make adjustments to FAMS to model alternative scenarios for the Fund.	0	1	1	2	4
2.3	Review results with consulting team, make required adjustments and create alternatives scenarios.	2	2	4	6	14
2.4	Meet with City staff in online interactive work sessions to review preliminary results.	1	1	1	1	4
2.5	Make adjustments as required based upon input from City staff in the prior sub-task.	0	1	2	4	7
	Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test					
	year for rate making.	1	1	1	1	4
2.7	Make adjustments as required based upon input from City staff in the prior sub-task.	0	1	2	4	7
	Present findings to City Management and Commission					
	Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.	2	2	2	1	7
	Review presentation with City Staff & Management and make adjustments to presentation.	1	1	1	1	4
	Present the results of the analysis to City Commission in a workshop.	1 0	1	1	1	4
	Make adjustments based upon input and direction from City Commission. Conduct a second presentation of the results to City Commission in a workshop.	0	1 At Hou	ا ک rly Rates as Re	4	/
	Conduct a second presentation of the results to City Commission in a workshop.  Make adjustments as required based upon the review with City Commission in the prior subtask.			rly Rates as Re		
1000						
0.0	Document the results in a Report.					
	Document the results of the analysis in a Draft Report.	1	1	4	8	14
	Make adjustments based upon input from City staff and prepare the Final Report.  Present the results of the Final Report to the City Commission.	1	1	1	1	4
7.5	record the results of the final report to the city continussion.	1	1	1		4
	MAN-HOURS - WORK ELEMENT 1	15	20	42	62	
	CONSULTING FEE - WORK ELEMENT 1 SES - WORK ELEMENT 1 1.00%	\$4,500	\$4,935	\$7,938	\$9,765	\$27,138 \$271
	SES - WORK ELEMENT 1 1.00%					\$27,409
TO THE ESTIMATED	NOW - WORK ELEMENT 2					321,403





			ESTIMATED I	MAN-HOURS		
		Project	Project	Project	Project	Total
	PROJECT TASKS	Principal \$315	Manager \$247	Consultant \$189	Analyst \$158	Project
	Hourly rate->	\$315	\$247	\$189	\$128	
WORK ELEM	INT 2 ELECTRIC UTILITY FUND FINANCIAL SUSTAINABILITY ANALYSIS					
TASK 1	Project Initiation, Data Collection & Data Review					
1.1	Prepare preliminary work plan, timeline for tasks, and initial data request list prior to kick-off meeting.	0	1	1	1	3
1.2	Conduct kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions.	1	1	1	1	4
1.3	Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications.	0	1	1	1	3
TASK 2	Revenue Sufficiency Analysis - Develop a Multi-Year Financial Forecast of System Revenue Requirements					
2.1	Obtain, verify and input financial and billing data into Burton & Associates proprietary FAMS XL © model, run the model and produce preliminary output, including a ten year financial	1	1	16	24	42
	o Capital Improvements Program					
	- Project listing by year					
	- Alternative financing options for capital projects					
	- Optimum funding source by project by year					
	o Borrowing Program					
	- Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.					
	- Timing of bond issue(s)/loan(s) to provide required borrowed funds					
	- Annual debt service of bond issue(s)/loan(s)					
	o Revenue Sufficiency Analysis					
	- Annual revenue projections					
	- Annual operations and maintenance expense projections					
	- All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc.					
	- Alternative plans of annual percentage rate adjustments to the electric rates to provide sufficient revenues for each service.					
	o Sources and Uses of Funds Analysis					
	o Funds Analysis					
	- Spend down limits (minimum reserve requirements) by fund					
	- Beginning and ending funds balances by fund by year					
2.2	Make adjustments to FAMS to model alternative scenarios for the Fund.	0	1	1	2	4
2.3	Review results with consulting team, make required adjustments and create alternatives scenarios.	1	3	4	6	14
2.4	Meet with City staff in interactive online work sessions to review preliminary results.	1	2	1	1	5
2.5	Make adjustments as required based upon input from City staff in the prior sub-task.	0	1	2	4	7
2.6	Meet with City staff in a second interactive online work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for					
	the test year for rate making.	1	1	1	1	4
2.7	Make adjustments as required based upon input from City staff in the prior sub-task.	0	1	2	4	7
2.8	Conduct and Compile a Comparative Rate Survey	0	1	1	2	4
TASK 3	Province Studies to City Management and Commission					
3.1	Present findings to City Management and Commission  Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.	1	2	2	1	6
3.2	Review presentation with City Staff & Management and make adjustments to presentation.	1	1	1	1	4
3.3	Present the results of the analysis to City Commission in a workshop.	1	1	1	1	4
3.4	Make adjustments based upon input and direction from City Commission.	0	1	2	4	7
3.5	Conduct a second presentation of the results to City Commission in a workshop.	١	— At Hou	rly Rates as Re	ouired	1
3.6	Make adjustments as required based upon the review with City Commission in the prior subtask.			rly Rates as Re		
3.0	The district of required passes apon the review with early commission in the prior substant.		1121104	nates as in	-quii ou	
TASK 4	Document the results in a Report.	ı			1	
4.1	Document the results of the analysis in a Draft Report.	0	1	4	8	13
4.2	Make adjustments based upon input from City staff and prepare the Final Report.	0	1	1	1	3
4.3	Present the results of the Final Report to the City Commission.	1	1	1	1	4
	D MAN-HOURS - WORK ELEMENT 2	9	22		64	138
	D CONSULTING FEE - WORK ELEMENT 2	\$2,835	\$5,429	\$8,127	\$10,080	\$26,471
	NSES - WORK ELEMENT 2 1.00%					\$265
TOTAL ESTIMATE	D COST - WORK ELEMENT 2					\$26,736



## City of Lake Worth Beach FY 2023 COMPREHENSIVE INTEGRATED FINANCIAL SUSTAINABILITY ANALYSIS



Project Work Plan & Cost Estimate Schedule

	Estimated Man-Hours					
	Project Tasks  Rates>	Project Principal \$315	Project Manager \$247	Project Consultant \$189	Project Analyst \$158	Total Project
WORK ELEM	ENTS 3 & 4 WATER AND LOCAL SEWER FINANCIAL SUSTAINABILITY ANALYSIS					
Task 1	Project Initiation, Data Collection & Data Review					
1.1	Prepare preliminary work plan, timeline for tasks, and initial data request list prior to kick-off meeting.	1	1	1	1	4
1.2	Conduct kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions.	1	1	1	1	4
1.3	Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications.	1	2	2	2	7
Task 2	Revenue Sufficiency Analysis - Develop a Multi-Year Financial Forecast of System Revenue Requirements					
2.1	Input financial and billing data into 2 separate versions of our FAMS-XL® financial planning module, run the modules, and produce preliminary output, including ten-year financial					
	management plans for the Water and Local Sewer Funds that will include the following:	1	1	16	24	42
	o Capital Improvements Program and Capital Financing Plan	•	_	10		
	Project listing by year, including integration of specific scenarios as required					
	- Alternative funding sources for capital projects					
	Development of a capital financing plan, including identification of timing and amount of borrowing requirements					
	o Borrowing Program					
	- Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds, State or other programs or					
	bank loans					
	- Timing of bond issue(s)/loan(s) to provide required borrowed funds					
	- Annual debt service of bond issue(s)/loan(s)					
	o Revenue Sufficiency Analysis					
	- Annual revenue projections, include a breakdown of revenues from sale of services, connection fees, and other revenues					
	- Annual operations and maintenance expense projections					
	- All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc.					
	o Sources and Uses of Funds Analysis					
	o Financial Policy Review					
	- Reserve Levels (Minimum Fund Balance Policies) for each fund					
	- Beginning and ending funds balances by fund by year					
2.2	Make adjustments to FAMS to model alternative scenarios for the Fund.	0	2	4	8	14
2.3	Review results with consulting team, make required adjustments and create alternatives scenarios.	1	2	4	8	15
2.4	Meet with City staff in interactive online work sessions to review preliminary results.	2	2	2	2	8
2.5	Make adjustments as required based upon input from City staff in the prior sub-task.	1	2	3	4	10
2.6	Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the		=			
	test year for rate making.	2	,	2	2	8
2.7	Make adjustments as required based upon input from City staff in the prior sub-task.	0	1	2	4	7
2.8	Conduct and Compile a Comparative Rate Survey	0	1	2	4	7
	conditions compared compared that can be seen to		_	_		
TASK 3	Present findings to City Management and Commission					
3.1	Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.	1	1	2	4	8
3.2	Review presentation with City Staff & Management and make adjustments to presentation.	1	1	1	1	4
3.3	Present the results of the analysis to City Commission in a workshop.	1	1	1	1	4
3.4	Make adjustments based upon input and direction from City Commission.	1	1	2	4	8
3.5	Conduct a second presentation of the results to City Commission in a workshop.			rly Rates as Re		
3.6	Make adjustments as required based upon the review with City Commission in the prior subtask.		At Hou	rly Rates as Re	equired	
TASK 4	Document the results in a Report.					
4.1	Document the results of the analysis in a Draft Report.	1	2	8	12	23
4.2	Make adjustments based upon input from City staff and prepare the Final Report.	1	2	4	8	15
4.3	Present the results of the Final Report to the City Commission.	1	1	1	1	4
TOTAL ESTIMAT	ED MAN-HOURS - WORK ELEMENT 3 & 4	17	26	58	91	192
	ED CONSULTING FEE - WORK ELEMENT 3 & 4	\$5,355	\$6,416	\$10,962	\$14,333	\$37,065
	ENSES - WORK ELEMENT 3 & 4 1.00%					\$371
TOTAL ESTIMAT	ED COST - WORK ELEMENT 3 & 4					\$37,436
ALLOCATION TO	WATER AND LOCAL SEWER:					

٩L	L	0	CA	TIC	ON	TO	W.	ATI	ER	AN	D	LO	CAL	. 5	EV	VEF	₹:

WATER	\$18,718
LOCAL SEWER	\$18,718



**ESTIMATED EXPENSES - WORK ELEMENT 5** 

TOTAL ESTIMATED COST - WORK ELEMENT 5

1.00%

### City of Lake Worth Beach

### FY 2023 COMPREHENSIVE INTEGRATED FINANCIAL SUSTAINABILITY ANALYSIS



\$135

\$13,638

Project Work Plan & Cost Estimate Schedule ESTIMATED MAN-HOURS Project Project Project Analyst PROJECT TASKS Principal Manager Consultant \$158 **WORK ELEMENT 5** SANITATION UTILITY FUND FINANCIAL SUSTAINABILITY ANALYSIS Project Initiation, Data Collection & Data Review Task 1 1.1 Prepare preliminary work plan, timeline for tasks, and initial data request list prior to kick-off meeting. 1.2 Conduct kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions. Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications. 1.3 Task 2 Revenue Sufficiency Analysis - Develop a Multi-Year Financial Forecast of System Revenue Requirements 2.1 Obtain, verify and input financial and billing data into Burton & Associates proprietary FAMS XL @ model, set-up and run the model and produce preliminary output, including a ten year financial management program that will include the following: o Capital Improvements Program - Project listing by year Alternative financing options for capital projects Optimum funding source by project by year o Borrowing Program Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs. Timing of bond issue(s)/loan(s) to provide required borrowed funds Annual debt service of bond issue(s)/loan(s) Revenue Sufficiency Analysis - Annual revenue projections Annual operations and maintenance expense projections All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc. Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service. Sources and Uses of Funds Analysis Funds Analysis - Spend down limits (minimum reserve requirements) by fund Beginning and ending funds balances by fund by year 2.2 Make adjustments to FAMS to model alternative scenarios for the Fund. 2.3 Review results with consulting team, make required adjustments and create alternatives scenarios. 2.4 Meet with City staff in interactive online work sessions to review preliminary results. 2.5 Make adjustments as required based upon input from City staff in the prior sub-task. Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test 2.6 year for rate making. 2.7 Make adjustments as required based upon input from City staff in the prior sub-task. 2.8 Conduct and Compile a Comparative Rate Survey Present findings to City Management and Commission TASK 3 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project. 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.3 Present the results of the analysis to City Commission in a workshop. 3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. --- At Hourly Rates as Required 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask. --- At Hourly Rates as Required ---Document the results in a Report. TASK 4 4.1 Document the results of the analysis in a Draft Report. Make adjustments based upon input from City staff and prepare the Final Report. 4.2 4.3 Present the results of the Final Report to the City Commission. TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 5 19 29 68 TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 5 \$1,890 \$3,455 \$3,591 \$13,503





MORNE LICENSES   SCHAMATER UTILITY FINES PRANCES SCHAMABULY AMADOS   10.00				ESTIMATED			
Fig. 1 STORMANT ALL UTLIF FLOOR PRACKES ASSTRANGED TO ALL STATES AND ALL STATES A		PROJECT TASKS	Principal			Analyst	500,000
Part   Part Continued (Continued in Continued in Contin		· · · · · · · · · · · · · · · · · · ·	\$315	\$247	\$189	\$158	
1.1 Prepare professionary were plant, framework plant, finding for tasks, and initial data requests fat grows to like 4.2 more plants of tasks, and initial data requests that grows professionary, schools, by stays and plants and prepared to the professionary of the plants of the pl							
1.2 Conduct kick off center race call to review project objectives, schedule, key steam, approach, would be date, and toy assumptions.  1.3 Review individual designour emerging provided by staff and such its supplemental research and under transcriptions and and the control of the control o							
Review initial data/documentation provided by staff and submit supplemental requests a dept conflictation.  20.1 Obban, verylly and sport financial acts billing data into Barton & Associates provided year part of the staff of			1	1	1	1	4
The 2 Revenues fulfillineary Analysis. Conceins a substant Superior Provided Format Revenue Resources (Brandmanns)  2.1 Characterise financial are tilling and the provided by the superior provided			1	1	1	1	4
2.1 Obtain, verify and injunctifemental and Billing data since Burson & Associates proprietary FAMS XL 6 models, set-up and run the model and produce preliminary output, including a ten year financial management programs that will include the following:  - Project Eding by very large for capital projects Optimum financing source by project by year - Borrowing Program - Borrowing Program - Borrowing program of growing for capital projects Timing a floration Security Depticit by year - Borrowing program of the research Deptice of the financial projects on thirded by other sources to include but not necessarily be limited to reversue bonds and State or other programs.  - Timing a floration Security Annals is - Annual corporations and maintenance operime projections - Annual corporation and maintenance operime projections - Annual corporation and maintenance operime projections - Annual corporation and maintenance operimenes of the service of the corporation operations of the finance of the corporation operations of the finance operation of the corporation operations of the finance operation of the corporation operation of the finance operation of the corp	1.3	Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications.	0	1	1	1	3
management program that will include the following:  Octapilal proprovements Program  Project fixing by year  Anthrolice fixing by year  Berrowing Program  Berrowing Program  Berrowing Program  Berrowing Program  Berrowing Program (by sware) to find and D project by year  Berrowing Program  Berrowing Program (by sware) to find and D project in required borrowed funds  Annual decit service of bond issue(s)/bonn(s) to provide negared borrowed funds  Annual decit service of bond issue(s)/bonn(s) to provide negared borrowed funds  Annual decit service of bond issue(s)/bonn(s) to provide negared borrowed funds  Annual decit service of bond issue(s)/bonn(s) to provide negared borrowed funds  Annual decit service of bond issue(s)/bonn(s) to provide negared borrowed funds  Annual decrease of maintenance operate project bons  All the annual recommendation of the service of bond issue(s)/bonn(s)  All the annual recommendation of the service of bond issue(s)/bonn(s)  All the annual recommendation of the service of bond issue(s)/bonn(s)  All the annual recommendation of the service of bond issue(s)/bonn(s)  Berrowing Program (s)  Berrowing Pro	Task 2	Revenue Sufficiency Analysis - Develop a Multi-Year Financial Forecast of System Revenue Requirements					
Capital improvements Program  Project State by covers  Alternative financing existing or capital projects  Optimum familiary coursely projects by year  Berrawite Financing existing occursely projects on the second projects of the second projects on the second projects of the second projects on the second projects of the second projects on the second projects on the second projects of the second projects of the second projects of the second projects of the second proje	2.1	Obtain, verify and input financial and billing data into Burton & Associates proprietary FAMS XL © model, set-up and run the model and produce preliminary output, including a ten year financial					
- Project Burg by year  - Morrandow Financing options for cipital projects - Optimum funding source by project by year  - Berrowing Program - Derrowing Program - Annual operations and maintenance expense projections - Annual operations in the Company in the Project such as a determined such surface expenses on troving and projections to review a projection of the project such as and such as a determined su		management program that will include the following:	1	1	1	4	7
- Alternative founcing agations for capital projects - Optimum funding source by project by year's - Borrowing required by source) to fund of it projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.  - Timing of bond issue(s)/band(s) to provide required borrowed funds - Annual debt service of bond issue(s)/band(s) - Revenue Sufficiency of bond issue(s)/band(s) - Revenue Sufficiency of bond issue(s)/band(s) - Annual operations and maniferance opening projections - All other annual revenue nequirements but as RSR, minor capital, transfers to other funds, current debt service/loan payments, replanishment of reserves, etc Alternative plans of annual picernating rate adjustments to the water and weathwater rates to provide sufficient revenues for each service Sources and Uses of frost Analysis - Spend down initial, funding and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year - Segnifying and ending funds bilanizes by fund by year or segmentation of the revenue adjustments and create adjustments and the revenue adjustments and the revenue requirements for the test year for a rate reading.  2.7 Make adjustments are required be	1	o Capital Improvements Program					
- Optimum funding source by year  o Borrowing Program  - Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.  - Thring of bond busine/juxnis/ to sovide required borrowed funds  - Annual dest investment of the state		, , , , , , , , , , , , , , , , , , , ,					
o Borrowing frogram  Borrowing frogram  Borrowing required (by source) to fund CP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.  Trining of bond issue(s)/(ban(s) to provide required borrowed funds  Armal dich service of bond issue(s)/(ban(s))  Revenue Sufficients (Armal)  All other arinual revenue requirements (source) projectors  All other arinual revenue requirements (ath 8 RM, minor capital, transfers to other funds, current debt service/loan payments, repient/ment of reserves, etc.  All other arinual revenue requirements to the water and wastewater rates to provide sufficient revenues for each service.  Sources and Uses of Innitis, finininum reserve requirements) by fund  Bogging and ending funds balances by fund by year  Segming and ending funds balances by funds and segminates segminates segminates and ending funds balances a							
- Borrowing required (by source) to fund of DP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.  - Timing of bond issue(s)/Jann(s) to provide required borrowed funds - Annual operations and maintenance expense projections - Annual operations and maintenance expense projections - All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc All other annual revenue requirements by funds - Annual developer transfer plans of annual preventinger rate adjustments to the water and wastewateer rates to provide sufficient revenues for each service.  - All other annual refined funds balances by fund by year - All other annual refined funds balances by fund by year - Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of the fund Specific form of the state in the state of							
- Timing of bond issue(s)/ban(s) to growder required borrowed funds - Annual debt service of bond issue(s)/ban(s) - Receive of floors issue(s)/ban(s) - Receive of bond issue(s)/ban(s) - Receive of bond issue(s)/ban(s) - Annual revenue projections - Annual revenue requirements such as RRR, minor capital, transfers to other funds, current debt service/ban payments, replenishment of reserves, etc Alternative plans of annual percentage requirements such as RRR, minor capital, transfers to other funds, current debt service/ban payments, replenishment of reserves, etc Alternative plans of annual percentage rate algustranents to the water and wastewater rates to provide sufficient revenues for each service.  - Source and Uses of Funds Analysis - Spend down limits (minimum reserve requirements) by fund - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and ending funds balances by fund by year - Segming and funds fund							
- Annual adets service of bond issue(s)/loan(s)  o Revenue Sufficient, Analysis  - Annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements such as R&R, minor capital, stansfers to other funds, current debt service/loan payments, replenishment of reserves, etc.  - All other annual revenue requirements for such service.  - Such as Analysis  - Speed down limits (minimum reserve requirements by fund  - Speed down limits (minimum reserve requirements and the revenue requirements for the test year for referred to beset upon input from City saff in the prior authorized.  - All other with City saff in inaccorde minimum reserves with city comments and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making.  - All other with City saff in the prior sub-task.  - Conduct and Compile a Comparative Rate Survey.  - All other annual revenue and commission on the revenue requirements for the test year for rate making.  - All power prior than second interactive minor such sessions to review adjustment seals and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making.  - All other annual revenue and commission on the prior sub-task.		- Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other programs.					
Revenue Sufficiency Analysis - Annual revenue requirements out the safe and present projections - Annual revenue requirements such as 88R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service.  o Sources and Uses of funds. Analysis - Spend down limits (minimum reserve requirements) by fund - Seginning and ending funds balances by fund by year - Spend down limits (minimum reserve requirements) by fund - Seginning and ending funds balances by fund by year - Spend down limits (minimum reserve requirements) by fund - Seginning and ending funds balances by fund by year - Spend down limits (minimum reserve requirements) by fund - Seginning and ending funds balances by fund by year - Spend down limits (minimum reserve requirements) by fund - Seginning and ending funds balances by fund by year - Spend down limits (minimum reserve requirements) - O 1 1 1 2 3 - Spend down limits (minimum reserve requirements) - O 1 1 1 1 3 - Spend down limits (minimum reserve requirements) - O 1 1 1 1 3 - O 1 1 1 2 - O 1 1 1 1 3 - O 1 1 1 1 3 - O 1 1 1 2 - O 1 1 1 1 3 - O 1 1 1 2 - O 1 1 1 1 1 - O 1 1 1 1 - O 1 1 1 1 - O 1 1 1 1 - O 1 1 1 1 - O 1 1 1		- Timing of bond issue(s)/loan(s) to provide required borrowed funds					
- Annual recenue projections - Annual operations and maintenance expense projections - All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replinishment of reserves, etc Alternative plans of annual prevenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replinishment of reserves, etc Alternative plans of annual prevenue requirements but have a dealer and wastewater rates to provide sufficient revenues for each service.  o Sources and Uses of Funds Analysis - Spend down limits (minimum reserve requirements) by fund - Beginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balances by fund by var - Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the fund Reginning and ending funds balance seemaries for the funds and ending funds balance seemaries for the funds and ending funds balance seemaries for the funds and ending funds balance funds and ending funds balance funds and ending fund		- Annual debt service of bond issue(s)/loan(s)					
- Annual operations and maintenance expense projections - All other annual revenue requirements such as RRA; minor capital, transfers to other funds, current debt service/Dan payments, replenishment of reserves, etc All other annual revenue requirements such as RRA; minor capital, transfers to other funds, current debt service All other annual revenue requirements such as RRA; minor capital, transfers to other funds, current debt service Sound down limits, finninums reserve requirements) by fund - Beginning and ending funds balances by fund by year - Spend down limits, finninums reserve requirements) by fund - Beginning and ending funds balances by fund by year - Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the Fund Spend down limits, finninums reserve requirements for the fund and purple required search growing reserve required search growing required adjustments and the reserve requirements for the fund adjustments for the fund adjustments and the revenue requirements for the test year for the fund adjustment as required based upon input from City staff in the prior sub-task All Make adjustments as required based upon input from City staff in the prior sub-task All funds adjustments as required based upon input from City staff in the prior sub-task The fund of the results of the analysis to City Management and Commission - All Countries of the analysis to City Management and Commission - All Houry Rates as Required - All Document the results of the analysis to City Commission in workshop All Houry Rates as Required - All Houry Rates as Required - All Houry Rates as Required - All Houry Ra	1	o Revenue Sufficiency Analysis					
- All other annual revenue requirements such as R&R, minor capillal, transfers to other funds, current debt service/Doan payments, replenishment of reserves, etc.  - Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service.  - So Sources and Uses of Funds Analysis  - Spend down limits (minimum reserve requirements) by fund - Beginning and ending funds balances by fund by year  2.2 Make adjustments fAMS to model alternative scenarios for the Fund Beginning and ending funds balances by fund by year  2.2 Make adjustments fAMS to model alternative scenarios for the Fund Segon down limits (minimum reserve required alternative scenarios for the Fund 1 1 1 1 3 3 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5		- Annual revenue projections					
- Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service.  o Sources and Uses of Funds Analysis  o Funds Analysis  - Spend down limits (minimum reserve requirements) by fund  - Beginning and ending funds balances by fund by year  Alternative plants of the standard of		- Annual operations and maintenance expense projections					
o Sources and Uses of Funds Analysis o Funds Analysis - Spend down limits (minimum reserve requirements) by fund - Beginning and enflight (such balances) by fund by year  2.2 Make adjustments FAMS to model alternative scenarios for the Fund. 2.3 Review results with consulting team, make required adjustments and create alternatives scenarios. 2.4 Meet with City staff in interactive online work sessions to review preliminary results. 2.5 Make adjustments as required based upon input from City staff in the prior sub-task. 2.6 Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making. 2.7 Make adjustments as required based upon input from City staff in the prior sub-task. 2.8 Conduct and Compile a Comparative Rate Survey 2.8 Conduct and Compile a Comparative Rate Survey 3.1 Present findings to City Monogement and Commission 4.3 Present findings to City Monogement and Commission 5. Review presentation with City Staff & Management and make adjustments to presentation. 5. Conduct and compile a Comparative Rate Survey 5. Conduct and compile a Comparative Rate Survey 6. Conduct and compile a Comparative Rate Survey 7. Associated a Compile a Comparative Rate Survey 7. Associated Compile a Comparative Rate Survey 7. Conduct and compile a Comparative Rate Survey 7. Associated Compile a Comparative Rate Survey 7. Associated Compile a Comparative Rate Survey 7. Associated Compile a Comparative Rate Survey 8. Conduct a second interactive review adjustments to presentation. 8. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
o Funds Analysis  - Spend down limits (minimum reserve requirements) by fund  - Beginning and ending funds balances by fund by year  - Spend down limits (minimum reserve requirements) by fund  - Beginning and ending funds balances by fund by year  - Spend down limits (minimum reserve requirements) by fund  - Beginning and ending funds balances by fund by year  - Spend down limits (minimum reserves) fund by year  - Spend down limits (minimated year limits) fund and second interactive seven session to the fund limits and second interactive seven second to t		- Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service.					
- Spend down limits (minimum reserve requirements) by fund - Beginning and ending funds balances by fund by year  2.2 Make adjustments FAMS to model alternative scenarios for the fund.  2.3 Review results with consulting team, make required adjustments and create alternatives scenarios.  2.4 Mede with City staff in interactive online work sessions to review preliminary results.  2.5 Make adjustments as required based upon input from City staff in the prior sub-task.  2.6 Mede with City staff in interactive work session to review preliminary results.  2.6 Make adjustments as required based upon input from City staff in the prior sub-task.  2.7 Make adjustments as required based upon input from City staff in the prior sub-task.  2.8 Conduct and Complies a Comparative Rate Survey  2.8 Conduct and Complies a Comparative Rate Survey  2.8 Conduct and Complies a Comparative Rate Survey  2.8 Review presentation with City Staff & Management and Commission  3.1 Present findings to City Management and Commission  2.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present findings to City Commission in a workshop.  3.4 Make adjustments based upon input from City commission in the prior subtask.  2. At Hourly Rates as Required  3.4 At Make adjustments and direction from City Commission in the prior subtask.  2. At Hourly Rates as Required  3. At Hourly Rates as Required  3. At Hourly Rates as Required  3. At Make adjustments based upon input from City staff and prepare the Final Report.  4. And Make adjustments based upon input from City staff and prepare the Final Report.  4. And Review present the results of the final Report to the City Commission.  4. The Conduct as the City Commission in the prior subtask.  4. At Make adjustments based upon input from City staff and prepare the Final Report.  5. At Staff and prepare the Final Report.  5. At Staff and prepare the Final Report.  5. At St							
Beginning and ending funds balances by fund by year   2							
2.2 Make adjustments FAMS to model alternative scenarios for the Fund. 2.3 Review results with consulting team, make required adjustments and create alternatives scenarios. 2.4 Meet with City staff in interactive online work sessions to review preliminary results. 2.5 Make adjustments as required based upon input from City staff in the prior sub-task. 2.6 Make with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making. 2.7 Make adjustments as required based upon input from City staff in the prior sub-task. 2.8 Conduct and Compile a Comparative Rate Survey 2.8 Conduct and Compile a Comparative Rate Survey 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project. 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project. 3.2 Review presentation with City Staff & Management and Kommission in a workshop. 3.3 Present the results of the analysis, including status quo and alternative scenarios identified during the project. 3.4 Make adjustments based upon input and direction from City Commission in a workshop. 3.5 Conduct as second interactive review session with City Commission in a workshop. 3.6 Make adjustments based upon input and direction from City Commission in the prior subtask.  3.7 Take 4 Document the results of the analysis in a Draft Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments as required based upon input and direction from City staff and prepare the Final Report. 4.2 Make adjustments as required based upon input and creative review with City Commission in the prior subtask.  1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
2.3 Review results with consulting team, make required adjustments and create alternatives scenarios.  2.4 Meet with City staff in interactive online work, sessions to review preliminary results.  2.5 Make adjustments as required based upon input from City staff in the prior sub-task.  2.6 Meet with City staff in a second interactive work, session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making.  2.7 Make adjustments as required based upon input from City staff in the prior sub-task.  2.8 Conduct and Compile a Comparative Rate Survey  2.8 Conduct and Compile a Comparative Rate Survey  3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present findings to City Management and make adjustments to presentation.  3.4 Alae adjustments based upon input and direction from City Commission in a workshop.  3.5 Conduct as second interactive we session with City Commission is a sequired.  3.6 Make adjustments as required based upon input and direction from City Commission in a the prior subtask.  3.7 Conduct as second interactive review session with City Commission in the prior subtask.  3.8 Make adjustments as required based upon in put and direction from City Commission in the prior subtask.  3.9 Conduct as second interactive review session with City Commission in the prior subtask.  3.1 In the prior City of the prior Subtask.  3.2 Conduct as second interactive review session with City Commission in the prior subtask.  3.3 Conduct as second interactive review session with City Commission in the prior subtask.  3.4 Alae adjustments as required based upon the review of the City Commission in the prior subtask.  3.5 Conduct as second interactive review session with City Commission in the prior subtask.  3.6 Alae adjustments as required based upo							2
2.4 Meet with City staff in interactive online work sessions to review preliminary results. 2.5 Make adjustments as required based upon input from City staff in the prior sub-task. 2.6 Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making. 2.7 Make adjustments as required based upon input from City staff in the prior sub-task. 2.8 Conduct and Compile a Comparative Rate Survey 2.8 Conduct and Compile a Comparative Rate Survey 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project. 3.1 Prepare a presentation with City Staff & Management and Commission 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.3 Present the results of the analysis to City Commission in a workshop. 3.4 Make adjustments based upon input and direction from City Commission in 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  3.7 A A Make adjustments as required based upon the review with City Commission in the prior subtask.  3.8 Conduct a second interactive review session with City Commission in the prior subtask.  3.9 Conduct a second interactive review session with City Commission in the prior subtask.  3.1 Task 4 Document the results of the analysis in a Draft Report.  4.1 Document the results of the Final Report to the City Commission in the prior subtask.  3.1 Task 4 Document the results of the Final Report to the City Commission in the prior subtask.  3.1 Task 4 Document the results of the Final Report to the City Commission in the prior subtask.  3.2 Task 4 Document the results of the Final Report to the City Commission in the prior subtask.  3.3 Task 4 Document the results of the Final Report to the City Commission in the prior subta			_	0	-	2	-
2.5 Make adjustments as required based upon input from City staff in the prior sub-task. 2.6 Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making. 2.7 Make adjustments as required based upon input from City staff in the prior sub-task. 2.8 Conduct and Compile a Comparative Rate Survey 3.1 Present findings to City Management and Commission 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project. 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.3 Present the results of the analysis, including status quo and alternative scenarios identified during the project. 3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon input and direction from City Commission in a workshop. 3.7 Conduct a second interactive review session with City Commission in the prior subtask.  TASK4 Document the results in a Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the analysis in a Draft Report. 4.4 Make adjustments based upon input from City staff and prepare the Final Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the inal Report to the City Commission. 4.4 Just 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				1	1	1	
2.6 Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue requirements for the test year for rate making.  2.7 Make adjustments as required based upon input from City staff in the prior sub-task.  3.1 Present findings to City Management and Commission  3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon input and direction from City Commission in the prior subtask.  TASK4  Document the results in a Report.  4.1 Document the results in a Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.1 Document the results of the analysis in a Draft Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present the results of the analysis in a Draft Report.  4.4 Document the results of the analysis in a Draft Report.  4.5 Make adjustments based upon input from City staff and prepare the Final Report.  4.6 Document the results of the analysis in a Draft Report.  5.7 Supplies the results of the final Report to the City Commission.  5.7 Supplies the results of the final Report to the City Commission.  5.7 Supplies the results of the final Report to the City Commission.  5.8 Supplies the results of the final Report to the City Commission.  6. Supplies the results of the final Report to the City Commission.  7. Supplies the results of the final Report to the City Commission.  8. Supplies the results of the final Report to the City Commission.  8. Supplies the results of the final Report to th				0	1	2	
rate making.  2.7 Make adjustments as required based upon input from City staff in the prior sub-task.  2.8 Conduct and Compile a Comparative Rate Survey  7ASK3 Present findings to City Management and Commission  3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission in a workshop.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  7ASK4 Document the results in a Report.  4.1 Document the results in a Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present findings to City Management and make adjustment based upon input and direction from City commission in the prior subtask.  7ASK4 Document the results in a Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present findings to City Management and Commission.  5 Conduct a second interactive review session with City Commission in the prior subtask.  7ASK4 Document the results in a Report.  4.1 Document the results in a Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present findings to City Management and Commission.  5 Conduct a second interactive review session with City Commission in the prior subtask.  7 Conduct a second interactive review session with City Commission in the prior subtask.  7 Conduct a second interactive review session with City Commission in the prior subtask.  7 Conduct a second interactive review session with City Commission in the prior subtask.  7 Conduct a second interactive review session with City Commission in the prior subtask.  7 Conduct a			U	U	1	2	3
2.7 Make adjustments as required based upon input from City staff in the prior sub-task.  2.8 Conduct and Compile a Comparative Rate Survey  TASK3 Present Indings to City Management and Commission 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  1 0 1 1 1 3 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.2 Review presentation of the results of the analysis to City Commission in a workshop. 3.3 Present the results of the analysis to City Commission in a workshop. 3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required upon the review with City Commission in the prior subtask.  TASK4 Document the results of the analysis in a Draft Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.2 Make adjustments the results of the Final Report to the City Commission.  4.3 Present the results of the Final Report to the City Commission.  5.4 Document the results of the Final Report to the City Commission.  5.5 Commission of the results of the Final Report to the City Commission.  6. Document the results of the Final Report to the City Commission.  7. Document the results of the Final Report to the City Commission.  8. Document the results of the Final Report to the City Commission.  8. Document the results of the Final Report to the City Commission.  8. Document the results of the Final Report to the City Commission.  9. Document the results of the Final Report to the City Commission.  9. Document the results of the Final Report to the City Commission.  9. Document the results of the Final Report to the City Commission.  9.			0	1	1	1	3
2.8 Conduct and Compile a Comparative Rate Survey  7ASK3 Present findings to City Management and Commission 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  1 0 1 1 3 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.3 Present the results of the analysis to City Commission in a workshop. 3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  7ASK4 Document the results of the analysis in a Draft Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  7 Document the results of the Final Report to the City Commission.  8 Document the results of the Final Report to the City Commission.  8 Document the results of the Final Report to the City Commission.  9 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the City Commission.  1 Document the results of the Final Report to the Ci			-	0	1	1	
TASK 3 Present findings to City Management and Commission 3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  1 0 1 1 3 3.2 Review presentation with City Staff & Management and make adjustments to presentation. 3.3 Present the results of the analysis to City Commission in a workshop. 3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK 4 Document the results in a Report. 4.1 Document the results in a Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  7 12 19 29 67 107AL ESTIMATED CONSULTING FEE - WORK ELEMENT 6 \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$133}	9995 9995		0	0	1	1	
3.1 Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK4  Document the results in a Report.  4.1 Document the results of the analysis in a Draft Report.  4.2 Make adjustments based upon input and direction from City staff and prepare the Final Report.  4.3 Present the results of the analysis in a Draft Report.  4.4 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present the results of the analysis in a Draft Report to the City Commission.  5 O				_	-	_	-
3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK4 Document the results of the analysis in a Praft Report.  4.1 Document the results of the analysis in a Praft Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  5. TOTAL ESTIMATED EXPENSES - WORK ELEMENT 6	TASK 3	Present findings to City Management and Commission					
3.2 Review presentation with City Staff & Management and make adjustments to presentation.  3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK 4 Document the results in a Report.  4.1 Document the results in a Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present the results of the analysis in a Draft Report.  5. Make adjustments based upon input from City staff and prepare the Final Report.  6. 9  6. 9  7. 12 19 29 67  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  5. 2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$1	3.1	Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.					
3.3 Present the results of the analysis to City Commission in a workshop.  3.4 Make adjustments based upon input and direction from City Commission.  3.5 Conduct a second interactive review session with City Commission as required.  3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK4 Document the results of the analysis in a Report.  4.1 Document the results of the analysis in a Draft Report.  4.2 Make adjustments based upon input from City staff and prepare the Final Report.  4.3 Present the results of the Final Report to the City Commission.  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$133,255 \$13			_	0	1	1	-
3.4 Make adjustments based upon input and direction from City Commission. 3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK4 Document the results in a Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$150 \$100 \$100 \$100 \$100 \$100 \$100 \$10					-1	1	
3.5 Conduct a second interactive review session with City Commission as required. 3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK 4 Document the results in a Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6  \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$1				1	1	1	100
3.6 Make adjustments as required based upon the review with City Commission in the prior subtask.  TASK 4 Document the results in a Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6  \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$133.55 \$133			U	0 At 11au	lu Datas as Da	ک امسانیس	3
TASK 4 Document the results in a Report. 4.1 Document the results of the analysis in a Draft Report. 4.2 Make adjustments based upon input from City staff and prepare the Final Report. 4.3 Present the results of the Final Report to the City Commission.  TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6  TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6  \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$133.55\$  ESTIMATED EXPENSES - WORK ELEMENT 6  \$3,591 \$4,568 \$13,325 \$133.55\$							
4.1       Document the results of the analysis in a Draft Report.       0       1       2       6       9         4.2       Make adjustments based upon input from City staff and prepare the Final Report.       0       1       1       1       1       3         4.3       Present the results of the Final Report to the City Commission.       1       1       1       1       1       4         TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6       7       12       19       29       67         TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6       \$2,205       \$2,961       \$3,591       \$4,568       \$13,325         ESTIMATED EXPENSES - WORK ELEMENT 6       1.00%       \$1       1       1       1       4	3.0	wake adjustments as required based upon the review with City Commission in the prior standark.		At Hou	iy nates as ne	quireu	
4.2       Make adjustments based upon input from City staff and prepare the Final Report.       0       1       1       1       3         4.3       Present the results of the Final Report to the City Commission.       1       1       1       1       4         TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6       7       12       19       29       67         TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6       \$2,205       \$2,961       \$3,591       \$4,568       \$13,325         ESTIMATED EXPENSES - WORK ELEMENT 6       1.00%       \$13       \$13       \$13							
4.3       Present the results of the Final Report to the City Commission.       1       1       1       1       4         TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6       7       12       19       29       67         TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6       \$2,205       \$2,961       \$3,591       \$4,568       \$13,325         ESTIMATED EXPENSES - WORK ELEMENT 6       1.00%       \$133       \$133			_	1			_
TOTAL ESTIMATED MAN-HOURS - WORK ELEMENT 6			-	1		1	3
TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6         \$2,205         \$2,961         \$3,591         \$4,568         \$13,325           ESTIMATED EXPENSES - WORK ELEMENT 6         1.00%         \$133	4.3	Present the results of the Final Report to the City Commission.	1	1	1	1	4
TOTAL ESTIMATED CONSULTING FEE - WORK ELEMENT 6 \$2,205 \$2,961 \$3,591 \$4,568 \$13,325 \$1 \$1,325 \$1,500	TOTAL ESTIMATED	MAN-HOURS - WORK ELEMENT 6	7	12	19	29	67
			\$2,205				
TOTAL ESTIMATED COST - WORK ELEMENT 6 \$13,458	ESTIMATED EXPEN	SES - WORK ELEMENT 6 1.00%	CONTRACTOR I	19704 (1971)			\$133
	TOTAL ESTIMATED	COST - WORK ELEMENT 6					\$13,458





						PORIDA
	PROJECT TASKS  Hourly rate->	Project Principal \$315	ESTIMATED Project Manager \$247	MAN-HOURS Project Consultant \$189	Project Analyst \$158	Total Project
WORK ELEMI	ENT 7 BEACH FUND FINANCIAL SUSTAINABILITY ANALYSIS					
Task 1	Project Initiation, Data Collection & Data Review					
1.1	Prepare preliminary work plan, timeline for tasks, and initial data request list prior to kick-off meeting.	0	1	1	1	3
1.2	Conduct kick-off conference call to review project objectives, schedule, key issues, approach, available data, and key assumptions.	1	1	1	1	4
1.3	Review initial data/documentation provided by staff and submit supplemental requests and/or clarifications.	0	1	1	1	3
Task 2	Revenue Sufficiency Analysis - Develop a Multi-Year Financial Forecast of System Revenue Requirements					
2.1	Obtain, verify and input financial and billing data into Burton & Associates proprietary FAMS XL © model, set-up and run the model and produce preliminary output, including					
	a ten year financial management program that will include the following:	0		1	4	5
	o Capital Improvements Program	0	0	1	4	3
	- Project listing by year					
	- Alternative financing options for capital projects					
	- Optimum funding source by project by year					
	o Borrowing Program					
	- Borrowing required (by source) to fund CIP projects not funded by other sources to include but not necessarily be limited to revenue bonds and State or other					
	programs.					
	- Timing of bond issue(s)/loan(s) to provide required borrowed funds					
	- Annual debt service of bond issue(s)/loan(s)					
	o Revenue Sufficiency Analysis					
	- Annual revenue projections					
	- Annual operations and maintenance expense projections					
	- All other annual revenue requirements such as R&R, minor capital, transfers to other funds, current debt service/loan payments, replenishment of reserves, etc.					
	- Alternative plans of annual percentage rate adjustments to the water and wastewater rates to provide sufficient revenues for each service.					
	o Sources and Uses of Funds Analysis					
	o Funds Analysis					
	- Spend down limits (minimum reserve requirements) by fund					
	- Beginning and ending funds balances by fund by year					
2.2	Make adjustments to FAMS to model alternative scenarios for the Fund.	0	1	1	2	4
2.3	Review results with consulting team, make required adjustments and create alternatives scenarios.	1	1	1	1	4
2.4	Meet with City staff in interactive online work sessions to review preliminary results.	0	1	1	1	3
2.5	Make adjustments as required based upon input from City staff in the prior sub-task.	0	0	1	2	3
2.6	Meet with City staff in a second interactive work session to review adjusted results and determine final plan of annual rate revenue adjustments and the revenue	_		_	-	
	requirements for the test year for rate making.	0	1	1	1	3
2.7	Make adjustments as required based upon input from City staff in the prior sub-task.	0	0	1	1	2
2.7	The conjustificity as required susceed apoint part form only start in the prior state tasks.			_	-	-
TASK 3	Present findings to City Management and Commission					
3.1	Prepare a presentation of the results of the analysis, including status quo and alternative scenarios identified during the project.					
3.2	Review presentation with City Staff & Management and make adjustments to presentation.	1	0	1	1	3
3.3	Present the results of the analysis to City Commission in a workshop.	1	1	1	1	4
3.4	Make adjustments based upon input and direction from City Commission.	1	1	1	1	4
3.5	Conduct a second interactive review session with City Commission as required.	0	0	1	2	3
3.6	Make adjustments as required based upon the review with City Commission in the prior subtask.	'	At Hou	rly Rates as Re	quired	
				rly Rates as Re		
TASK 4	Document the results in a Report.					
4.1	Document the results of the analysis in a Draft Report.	0	1	2	6	9
4.2	Make adjustments based upon input from City staff and prepare the Final Report.	0	1	1	1	3
4.3	Present the results of the Final Report to the City Commission.	1	1	1	1	4
TOTAL ESTIMATE	D MAN-HOURS - WORK ELEMENT 7	6	12	18	28	64
TO THE ESTIMATE	D CONSULTING FEE - WORK ELEMENT 7		\$2,961			\$12,663
TOTAL ESTIMATE						
	NSES - WORK ELEMENT 7 1.00%	\$1,890	\$2,961	\$3,402	\$4,410	\$12,003

### Attachment

### Independent Municipal Advisor Exemption

February 14, 2023

City of Lake Worth Beach, Florida is aware of the "Municipal Advisor Rule" of the Securities and Exchange Commission and the "independent municipal advisor" exemption from the definition of "advice." City of Lake Worth Beach, Florida hereby notifies Stantec Consulting Services Inc. that it wishes them to continue to provide recommendations on user fees and financial forecasting related to the issuance of municipal securities. City of Lake Worth Beach, Florida is represented by the firm of Davenport & Company, which it has retained to, among other things, assist the City in evaluating any and all of such recommendations. City of Lake Worth Beach, Florida will rely on Davenport & Company for advice.

Therefore, City of Lake Worth Beach, Florida understands that Stantec Consulting Services Inc. is not a municipal advisor and is not subject to the fiduciary duty established in Section 15B(c)(1) of the Securities and Exchange Act. This certificate may be relied upon until February 14, 2024. Stantec Consulting Services Inc. understands that it must also send a copy of this certificate to Davenport & Company.