

Analysis of Cost:

Current FY 2024	
Committed Amount 10/2023 - 9/2024	\$400,000
Invoices paid through 3/2024	\$177,735
Remaining Balance	\$222,265
New Contract Effective 4/2024 - 9/2025	
40,000 Minutes * \$2.08 * 5 Months	\$416,000
Remaining Balance	\$222,265
Cost to cover remaining balance FY 2024 plus unexpected charges	\$250,000

FY 2025	
New Contract is based on minutes - Lake Worth Beach Avg. monthly minutes 40,000@ \$2.08. If there is a 10% drop in monthly minutes of 40,000 the rate will change from \$2.08 to \$2.68 per minute	
New Monthly Charge 5/1/2024 - \$2.08 x 40,000 minutes per month	\$83,200
New Annual Charge if 40,000 minutes x \$2.08 over 12 months (plus unexpected charges)	1,142,400
% Increase	285%