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4 RESOLUTION NO. 03-2020 OF THE CITY OF LAKE WORTH BEACH,  
5 FLORIDA, ADOPTING THE LAKE WORTH BEACH OPPORTUNITY ZONE  
6 MASTER PLAN; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN  
7 EFFECTIVE DATE.  
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9 WHEREAS, the City of Lake Worth Beach ("City") submitted several census tracts  
10 in early 2018 for consideration to be named an Opportunity Zone as part of Federally  
11 approved national program to encourage private investment in underserved and blighted  
12 areas throughout the Country; and  
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14 WHEREAS, one of the census tracts, 51.02, was designated an Opportunity Zone  
15 ("Zone") by the State of Florida, which includes both the Whispering Palms and Genesis  
16 Neighborhoods in Lake Worth Beach, and is generally the area south of 6<sup>th</sup> Avenue South,  
17 west of the FEC Railroad tracks, north of the municipal boundary with the City of Lantana,  
18 and east of Interstate 95; and  
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20 WHEREAS, the designation affords a variety of economic investment incentives to  
21 encourage private funding of economic development projects, affordable housing and  
22 business expansion; and  
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24 WHEREAS, the success of any private investments within the Zone must include  
25 an appreciation for the vision and needs of the residents of the area as well as those of  
26 the City; and  
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28 WHEREAS, the City engaged WGI as a consultant on May 7, 2019 to prepare a  
29 Master Plan for the Zone with the direction to collaborate with the property owners and  
30 residents of the area; and  
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32 WHEREAS, the City and WGI coordinated two public meetings over several  
33 months with property owners and residents within the Zone to develop a comprehensive  
34 vision for the area; and  
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36 WHEREAS, the primary goals of the completed Lake Worth Beach Opportunity  
37 Zone Master Plan are to explain the incentives available to private investors and to guide  
38 and ensure investments that are respectful of the neighborhood vision; and  
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40 WHEREAS, approving this resolution is in keeping with the City's commitment to  
41 its goals as set forth in the City's Comprehensive Plan and Strategic Plan, which both  
42 support neighborhood collaboration and vision, private investment, business growth,  
43 neighborhood revitalization and workforce housing as well as the strengthening of the  
44 City as a Community of Neighborhoods; and  
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46 WHEREAS, the City has determined and hereby finds that the Lake Worth Beach  
47 Opportunity Zone Master Plan will promote economic investment and development in  
48 the City and, as such, is in the best interests of the City of Lake Worth Beach and serves  
49 a valid public purpose.

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, as follows:

Section 1. **Incorporation.** The foregoing recitals are incorporated into this Resolution as true and correct statements.

Section 2. **Lake Worth Beach Opportunity Zone Master Plan.** The Lake Worth Beach Opportunity Zone Master Plan, attached hereto as **Exhibit A**, is hereby adopted. The Plan shall be administered by the Department of Community Sustainability in coordination with the other applicable City departments, the Community Redeployment Agency, and appropriate County, Regional, State and Federal entities.

Section 3. **Conflicts.** All resolutions or parts of resolutions in conflict with the provision of this Resolution are hereby repealed.

Section 4. **Severability.** In the event that any word, phrase, clause, sentence, or paragraph hereof shall be held invalid by any court of competent jurisdiction, such holding shall not affect any other word, clause, phrase, sentence, or paragraph hereof.

Section 5. **Effective Date.** This resolution shall take effect immediately upon its adoption.

The passage of this resolution was moved by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

- Mayor Pam Triolo
- Vice Mayor Andy Amoroso
- Commissioner Scott Maxwell
- Commissioner Omari Hardy
- Commissioner Herman Robinson

The Mayor thereupon declared this resolution duly passed and adopted on the \_\_\_\_ day of \_\_\_\_\_, 2020.

LAKE WORTH BEACH CITY COMMISSION

By: \_\_\_\_\_  
Pam Triolo, Mayor

ATTEST:

\_\_\_\_\_  
Deborah M. Andrea, CMC, City Clerk