



**September 10, 2026**

**Lake Worth Beach**



**DOROTHY JACKS**

CFA, AAS

Palm Beach County Property Appraiser

# Lake Worth Beach By The Numbers - 2026

- Total Market Value - \$6,313,918,659
- Total Taxable Value - \$4,026,789,269
- Net New Construction Taxable - \$69,594,154
- Percent Increase (taxable value) - 9.23%
- Total Parcel Count - 13,067
- Total Tangible Accounts - 2,255

# 2026 Lake Worth Beach

| MARKET VALUE                              |                        | \$6,313,918,659 | 100%  |
|-------------------------------------------|------------------------|-----------------|-------|
| Assessment Differential                   | Reduction              |                 |       |
| Save Our Homes Differential               | \$1,030,197,833        |                 | 16.3% |
| 10% Non-Homestead Assessment Increase Cap | \$429,544,419          |                 | 6.8%  |
| Agricultural Classification               | \$1,016,441            |                 |       |
| Pollution Control Devices                 | \$6,071                |                 |       |
| Conservation Lands                        | \$0                    |                 |       |
| Working Waterfronts                       | \$0                    |                 |       |
| <b>SUBTOTAL</b>                           | <b>\$1,460,764,764</b> |                 | 23.1% |
| ASSESSED VALUE                            |                        | \$4,853,153,895 | 76.9% |

# 2026 Lake Worth Beach

| ASSESSED VALUE                                                       |                      | \$4,853,153,895 | 76.9% |
|----------------------------------------------------------------------|----------------------|-----------------|-------|
| EXEMPTIONS                                                           | REDUCTION            |                 |       |
| \$25K Homestead (193.031(1)(a), F.S.)                                | \$138,872,312        |                 | 2.2%  |
| Additional \$25K Homestead (193.031(1)(b), F.S.)                     | \$122,550,554        |                 | 1.9%  |
| Additional \$25K Homestead Age 65 Limited Income (196.075, F.S.)     | \$6,320,039          |                 | 0.1%  |
| \$25K Tangible Personal Property                                     | \$8,239,259          |                 | 0.1%  |
| Governmental Property                                                | \$306,472,668        |                 | 4.9%  |
| Institutional Property                                               | \$219,158,113        |                 | 3.5%  |
| Others (Senior, Widow, Widowers, Disability, Historic, and Economic) | \$24,751,681         |                 | 0.4%  |
| <b>SUBTOTAL</b>                                                      | <b>\$826,364,626</b> |                 | 13.1% |
| TAXABLE VALUE                                                        |                      | \$4,026,789,    | 63.8% |

# Overview of the 2026 Property Tax Amendment

- \$150,000 exemption starting Jan 1, 2027
- \$250,000 exemption starting Jan 1, 2028
- Indexed to inflation beginning 2029.
- First \$25,000 applies to all taxing authorities including schools; remaining portion applies to non-school levies.
- New residents (starting Jan 1, 2027) receive \$25,000 school and \$50,000 non-school exemption for first 5 years.
- Non-homestead assessment cap lowered from 10% to 5% (non-school)

# Lake Worth Beach Homestead Property Counts

| 2026 TOTAL<br>NUMBER OF<br>PARCELS | 2026 TOTAL<br>RESIDENTIAL<br>PARCELS | 2026 TOTAL<br>NUMBER OF<br>HOMESTEADS | 2026 TOTAL<br>ASSESSED<br>VALUE LESS<br>THAN ≤ \$50K | HOMESTEAD<br>PROPERTIES<br>WITH<br>ASSESSED<br>VALUE LESS<br>THAN ≤ \$150K | HOMESTEAD<br>PROPERTIES<br>WITH<br>ASSESSED<br>VALUE LESS<br>THAN ≤ TO<br>\$250K |
|------------------------------------|--------------------------------------|---------------------------------------|------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 13,067                             | 9,792                                | 5,653                                 | 531                                                  | 2,488                                                                      | 3,777                                                                            |

# Lake Worth Beach Exemption Revenue Loss

| 2026 TOTAL<br>TAXES LEVIED | 2026 EXEMPTION<br>REVENUE LOSS | POTENTIAL<br>\$150K TOTAL<br>EXEMPTION<br>REVENUE LOSS | POTENTIAL<br>\$250K TOTAL<br>EXEMPTION<br>REVENUE LOSS | \$250K LOSS AS<br>A % OF TOTAL<br>TAXES |
|----------------------------|--------------------------------|--------------------------------------------------------|--------------------------------------------------------|-----------------------------------------|
| \$20,254,780               | (\$1,593,440)                  | (\$3,501,983)                                          | (\$4,755,710)                                          | -23%                                    |

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# Overview of the 2026 Property Tax Amendment

- Goes before the voters on November 3, 2026
- Must pass by 60%
- Taxpayers would not need to re-apply for Homestead Exemption
- Effective January 1, 2027, if approved



# Thank You!



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