

DISCRETIONARY SALES TAX OVERVIEW - DECEMBER 2025

	<u>Intergovernmental</u>	<u>Interest</u>	<u>Funds Spent to date</u>	
Fiscal Year 2017	1,876,372.78	-	1,372	FY17
Fiscal Year 2018	2,705,726.44	3,121.00	1,578,465	FY18
Fiscal Year 2019	2,791,289.51	72,376.00	1,443,658	FY19
Fiscal Year 2020	2,647,702.26	55,559.00	141,754	FY20
Fiscal Year 2021	3,115,617.92	822.00	13,275	FY21
Fiscal Year 2022	3,788,917.84	23,366.00	2,462,675	FY22
Fiscal Year 2023	4,174,525.72	366,163.00	1,495,420	FY23
Fiscal Year 2024	4,275,291.00	757,072.00	3,332,504	FY24
Fiscal Year 2025	4,453,071.95	563,333.03	3,684,060.81	FY25
Fiscal Year 2026 Thru December 2025	266,910.53	154,981.92	-	
Total; Projected through FY 25	\$ 30,095,426	\$ 1,996,794	\$ 14,153,184	

See Details by projects

Expenditures to Date

Total Expenses from FY17 to FY25	\$ 14,153,184
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Commitments to Date

General Fund - Street Maintenance (FY26 Appropriation)

Annual Roadway Infrastructure - Master Plan Projects FY26	3,000,000	3,000,000
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Debt Service

2020AB Non Advalorem Principal & Interest (FY22,23&24)	6,322,050	
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Debt Service Savings- absorbed by departments	(6,322,050)	-
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Parking Garage (FY26 Appropriation)

Down Payment	2,500,000	
Debt Service	1,572,390	
Parking Garage Upgrade - Option B (Jan 20th appropriation)	1,300,000	5,372,390

Beach Fund

Beach Complex Development/ Pool - FY24 Appropriation (Remaining Balance)	5,576,878	
Beach Complex Development - Professional Fees	473,122	6,050,000

Expenditures / Commitments to Date	\$ 28,575,573	
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Current Available Funding as of December 2025	\$ 3,516,646	
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*Per the Oversight Committee Surtax ends December 2025

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DEBT SERVICE FUNDED BY SALES TAX

2020A Tax Exempt New Money Projects		<u>Debt service funding source</u>
General Fund	3,466,000.00	Sales Tax
Beach	630,000.00	Sales Tax
Golf	75,000.00	Sales Tax
Garage	1,500,000.00	Sales Tax
IT	350,000.00	Sales Tax
Total Debt Service (Principal)	6,021,000	
Sewer	1,390,000	Paygo
Stormwater	2,372,000	Paygo
Refuse / Solid Waste	525,000	Paygo
Electric	150,000	Paygo
Total	10,458,000	

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Discretionary/ Penny Sales Tax - Funds spent by Project

FISCAL YEAR	AMOUNT
FY2017	
Bank charges and fees	1,372
Subtotal	1,372
FY2018	
Installation of twenty surveillance cameras and hardware	82,991
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	64,125
Conceptual design phase services for improvement of Lake Worth Beach Complex parking, casino building, property and pool facilities.	200,255
Bank charges and fees	1,095
Property acquisition for the construction of surface parking facility. Transfer to CRA	1,230,000
Subtotal	1,578,465

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FY2019

Installation of Automated License Plate Reader Cameras	168,820
City of Lake Worth K Street Parking Concepts	8,055
Conceptual design phase services for improvement of Lake Worth Beach Complex parking, casino building, property and pool facilities.	90,065
Bank charges and fees	2,094
Property acquisition for the construction of surface parking facility. Transfer to CRA	627,482
Property acquisition for the construction of surface parking facility 25 K Street. Transfer to CRA	547,140
Subtotal	1,443,656

FY2020

Installation of Automated License Plate Reader Cameras	103,630
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	30,577
Bank charges and fees	7,548
Subtotal	141,756

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FY2021

Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	12,979
Bank charges and fees	296
Subtotal	13,275

FY2022

Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	3,444
Bohemian Lease	2,458,958
Bank Charges and Fees	273
Subtotal	2,462,675

FY2023

IT Infrastructure	350,000
Streets / Sidewalks	1,145,000
Bank Charges and Fees	420
Subtotal	1,495,420

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FY2024

IT Infrastructure	550,000
Golf Course Cart Paths	268,625
IA Banks Cemetery Fencing	125,000
Parks, Open Spaces and Rec Master Plan	112,500
Sunset Ridge Park - Tennis Court Resurfacing	100,000
Sidewalk and ADA Special Projects	322,212
Beach Property - Ocean Rescue & Beach Property	700,000
Public Works and Fleet Maintenance Facility	1,000,000
South Palm - Playground	150,000
Bank Charges and Fees	4,167
Subtotal	3,332,504

FY2025

Gulfstream site work Zone 3A	1,211,143
Gulfstream site work Zone 3B	282,038
Gulfstream site work Zone 4	488,564
Streets / Sidewalks (FY25)	1,000,000
Entitlement Application (Major Site Plan CMA) June Amendment	31,540
17 S M Street Relocation (June 2025 Amendment)	663,669
Bank Charges and Fees	7,107
Subtotal	3,684,061

Grand Total 14,153,185