

## Benny's Lease Agreement Supplemental Information

### Future Base and Patio Rent plus 2% annual increase

<b>Years</b>	<b>Future Value (2.00%)</b>
2023	\$ 250,920.00
2024	\$ 255,938.40
2025	\$ 261,057.17
2026	\$ 266,278.31
2027	\$ 271,603.88
2028	\$ 277,035.96
2029	\$ 282,576.67
2030	\$ 288,228.21
2031	\$ 293,992.77
2032	\$ 299,872.63

### Pier fishermen parking pass revenue:

There is no rent payment requirement per the lease agreement; Benny's operates the Pier and bait shop and assumes all expenses related to the operation for the bait shop and some of the maintenance of the pier (per the lease pressure washing). The City receives revenue for the parking passes sold to the fishermen that use the pier.

### Revenues from fishermen parking passes sales

2014	\$ 27,163.29
2015	\$ 19,363.24
2016	\$ 24,099.06
2017	\$ 24,237.18
2018	\$ 30,951.39
2019	\$ 28,013.52
2020	\$ 26,906.53
2021	\$ 29,294.39
2022	\$ 26,056.07
2023	\$ 10,476.96
<b>Total</b>	<b>\$ 246,561.63</b>

### Property Taxes paid by Benny's

2022	\$ 43,976.02
2021	\$ 42,486.48
2020	\$ 40,182.83
2019	\$ 38,179.39
2018	\$ 34,924.04
2017	\$ 31,519.70
2016	\$ 29,371.33
2015	\$ 28,760.30
2014	\$ 27,591.10
2013	\$ 26,330.51
<b>Total</b>	<b>\$ 343,321.70</b>