

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: May 31, 2022

DEPARTMENT: City Manager

TITLE:

Resolution No. 34-2022 -- supporting the LWB - Attainable Housing Project with Social Service Support

SUMMARY:

Funding is available for local government projects through Congresswoman Lois Frankel's office.

BACKGROUND AND JUSTIFICATION:

The housing crisis and lack of affordable housing has been an issue that the City has been trying to address. Estimates from the FIU Affordable Housing Needs Assessment found that more than 65% of owners and 90% of renters pay more for housing than they can afford. After discussions with the City, the CRA submitted an application for the LWB - Attainable Housing Project with Social Service Support under the auspices of the Community Project Funding (CPF): FY23 Transportation, Housing and Urban Development. The amount requested was \$2.5M to address creating more attainable housing in the City.

The City Commission is being asked to submit a resolution of support for the project; the application is included in the backup.

MOTION:

Move to approve/disapprove Resolution No. 34-2022 -- supporting the LWB -Attainable Housing Project with Social Service Support.

ATTACHMENT(S):

Fiscal Impact Analysis – N/A
Resolution 34-2022
Project Application