STAFF REPORT
UTILITY MEETING

AGENDA DATE: September 30, 2025 **DEPARTMENT:** Electric Utility

TITLE:

Electric Utility Easement between Bridge Holding, LLC and the City of Lake Worth Beach

SUMMARY:

Bridge Holding, LLC will dedicate a perpetual, unrestricted and nonexclusive Utility Easement to the City of Lake Worth Beach.

BACKGROUND AND JUSTIFICATION:

Bridge Holding, LLC, the developer of Lake Worth Station, a multi-family residential facility containing approximately 90 dwelling units, is granting to the City of Lake Worth Beach a Utility Easement. This ten (10) feet wide and forty-one 92/100 (41.92) feet long easement is located along the south side of 10th Ave. North adjacent to the alley east of North G Street. The City of Lake Worth Beach Electric Utilities facilities are to be placed underground in the provided easement. The project consists of electric distribution primary conductors routed within underground conduits to a pad-mount transformer.

$10.00 is for Other Good and Valuable Consideration in the Easement Agreement.

MOTION:

Move to approve/disapprove the Utility Easement Agreement between Bridge Holding, LLC and the City of Lake Worth Beach at a cost not to exceed $10.00.

ATTACHMENT(S):

Fiscal Impact Analysis
Electric Utility Easement Agreement

FISCAL IMPACT ANALYSIS

Five Year Summary of Fiscal Impact:

Fiscal Years	**2026**	**2027**	**2028**	**2029**	**2030**
Inflows/Revenues					
Appropriated (Budgeted)	0	0	0	0	0
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows/Expenditures					
Appropriated (Budgeted)	$10	0	0	0	0
Operating	0	0	0	0	0
Capital	0	0	0	0	0
Net Fiscal Impact *(If not budgeted)*	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

Contract Award - Existing Appropriation (Budgeted)	
	Expenditure
Department	Electric
Division	Transmission & Distribution
GL Description	Improve Other Than Build / Infrastructure
GL Account Number	421-6034-531-63-15
Project Number	SH2223
Requested Funds	$10.00
Remaining Balance	$91,312.00
Source of Revenue (i.e. Paygo. Current Revenue, Bond Money, Grants, etc.)	Series 2022 Consolidated Utility Revenue Bond