

STAFF REPORT REGULAR MEETING

AGENDA DATE: April 21, 2026

DEPARTMENT: Financial Services

TITLE:

Resolution No. 14-2026 - authorizing the Fifth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget

SUMMARY:

Resolution No. 14-2026 authorizes the fifth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget.

BACKGROUND AND JUSTIFICATION:

Item 1-On February 3, 2026, the City Commission approved the proposed design of the Bryant Park Fitness Court. A concrete base is required prior to installation of the fitness court. The approved funding is part of the contract, and, as such, requires Commission approval for the Capital project reallocation. The cost of the concrete base is \$45,000.

Item 2 - The City of Lake Worth Beach is seeking to establish a grant program to support school-based initiatives that enhance student success and strengthen partnerships between schools, families, and the community. Aligned with the City's Comprehensive Plan, the program will fund projects in priority areas such as STEM, literacy, environmental sustainability, mentorship, college readiness, arts, and mental wellness. Administered by the Office of the City Manager, applications will be reviewed and ranked by the City Commission based on merit, impact, and alignment with program goals. The Commission gave consensus for staff to develop an educational program that will strengthen the partnership between the City of Lake Worth Beach and local schools utilizing the \$75,000 in the education fund. This item approves the appropriation, of the \$75,000 to administer the grant program.

MOTION:

Move to approve/disapprove Resolution No. 14-2026 authorizing the Fifth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget.

ATTACHMENT(S):

Resolution 14-2026 (includes Fiscal Impact Analysis - see Exhibit A)
Staff Report Summary