

EXECUTIVE BRIEF SPECIAL MEETING

AGENDA DATE: September 13, 2021

DEPARTMENT: Financial Services

TITLE:

Adopt the Fiscal Year 2022 Administrative Charge for Services

SUMMARY:

The Fiscal Year 2022 Administrative Charge for Services are charges for current services of the General Fund to Enterprise Operations and Special Revenue Funds.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach Administrative Charge for Services are charges for current services. It includes all costs related to services performed by general fund activities for enterprise operations and special revenue funds. All other Administrative Charge for Services is calculated based on the budget of the enterprise operation/special revenue fund and the administrative service costs of the General Fund. The Administrative Charge for Services are reviewed annually and budgeted accordingly. The Fiscal Year 2022 Administrative Charge for Services total is \$5,349.896.

Enterprise Operations and Special Revenue Funds	Calculated Administrative Charge for Services
Electric	\$2,223,878
Water	1,241,160
Local Sewer	899,780
Regional Sewer	734,308
Refuse	250,770
Total Administrative Charge for Services	\$5,349,896

MOTION:

Move to approve/disapprove the adoption of the Fiscal Year 2022 Administrative Charge for Services, subject to final adoption of the Fiscal Year 2022 Annual Operating Budget on September 22, 2021.

ATTACHMENT(S):

Fiscal Impact Analysis - N/A