

# EXECUTIVE BRIEF SPECIAL MEETING

**AGENDA DATE:** September 13, 2021

**DEPARTMENT:** Financial Services

**TITLE:**

Adopt the Fiscal Year 2022 Contribution from Enterprise Operations

**SUMMARY:**

The Fiscal Year 2022 Contributions from Enterprise Operations are a portion of enterprise receipts made to the General Fund.

**BACKGROUND AND JUSTIFICATION:**

The City of Lake Worth Beach Contributions from Enterprise Operations are based on current service levels. Contribution amounts are calculated based on a percentage of the budget of the enterprise operation. The Contributions from Enterprise Operations are reviewed annually and budgeted accordingly. The Fiscal Year 2022 Contribution from Enterprise Operations total is \$7,859,631.

Enterprise Operations	Calculated Contributions
Electric	\$4,991,120
Water	1,355,103
Local Sewer	811,558
Stormwater	165,883
Refuse	535,966
Total Contributions: \$7,859,631	

**MOTION:**

Move to approve/disapprove the adoption of the Fiscal Year 2022 Contributions from Enterprise Operations, subject to final adoption of the Fiscal Year 2022 Annual Operating Budget on September 22, 2021.

**ATTACHMENT(S):**

Fiscal Impact Analysis - N/A