

QUOTATION - GE # BX220301, Rev.0**GE Renewable Energy**

Customer: Irby Utilities
Project Name: Lake Worth Reactors

Quote date: 4-MAY-22
Quote Validity: 10-JUN-22

Dear valued customer,

We appreciate this opportunity. Please find our pricing information below:

27 kV CLRS			FIRM	FIRM	
Item	Qty	Type	Unit Price (\$)	Total Price (\$)	Delivery time(*)
1	6	XSLR 1.326mH / 800 A	\$8,446.00	\$50,676.00	23
2	1	FREIGHT ADDER ESTIMATE FOR ALL LINES ABOVE EXCLUDING +25% HANDLING FEE WHICH WILL BE INVOICED AT TIME OF SHIPMENT (**) FOB Destination, PPD + ADD	\$9,686.00	\$9,686.00	23
Total	7			\$60,362.00 (**) does not include 25% handling adder, invoiced at time of shipment	

(*) Weeks after receipt of order and once the PO has been technically and commercially accepted.

The drawings will be sent 1-2 weeks ARO and the customer will have 1 week for approval.

(**) Due to unprecedented times of international logistics, it is not possible to offer firm freight prices. The freight adder above is an estimative and GE will charge the real value at shipment time. Please note, an additional + 25% handling costs fee will be added to the invoice.

Warranty:

GE Grid Solutions standard warranty is 18 months from notification of readiness to ship or 12 months from operation whichever comes first.

GE Grid Solutions can provide an extended warranty for up to an additional 48 months for an additional 1% per year.

Incoterm/Transportation:

Quoted for Regular truck delivery – **Note: Flatbed adder: + \$ 1,900.00.**

Shipping Origin: GE Itajuba, Brazil

Destination: Lake Worth, FL

Cancellation Schedule:

In case of cancellation, a payment will be due as per below:

Milestones	% of PO Value
From PO to 20% of quoted lead time	15%
Between 20% to 30% of quoted lead time	40%
Between 30% to 40% of quoted lead time	50%
Between 40% to 50% of quoted lead time	60%
Between 50% to 70% of quoted lead time	80%
After 70% of quoted lead time	100%

Delays and Storage fees:

If equipment is ready and not collected/shipped due to customer delays in accepting the order shipment, the following charges will be applicable:

Milestones	% of PO Value
From readiness to 4 weeks	0.50%
Greater than 4 weeks	1.50%

*Fees capped at 100% of equipment price.