

STAFF REPORT SPECIAL MEETING

AGENDA DATE: September 11, 2025

DEPARTMENT: Financial Services

TITLE:

Fiscal Year 2026 Administrative Charge for Services

SUMMARY:

The Fiscal Year 2026 Administrative Charge for Services are charges for current services of the General Fund to Enterprise Operations and Special Revenue Funds.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach Administrative Charge for Services are charges for current services. It includes all costs related to services performed by general fund activities for enterprise operations and special revenue funds. All other Administrative Charge for Services is calculated based on the budget of the enterprise operation/special revenue fund and the administrative service costs of the General Fund. The Administrative Charge for Services are reviewed annually and budgeted accordingly. The Fiscal Year 2026 Administrative Charge for Services total is \$8,149,902.

Enterprise Operations & Special Revenue Funds	Calculated Administrative Charge for Services
Electric	\$3,453,186.00
Water	\$2,092,840.00
Local Sewer	\$575,531.00
Regional Sewer	\$694,159.00
Storm Water	\$366,247.00
Golf	\$156,963.00
Refuse	\$470,889.00
Beach	\$209,284.00
Building	\$130,803.00
Total Administrative Charges	<u>\$ 8,149,902.00</u>

MOTION:

Move to approve/disapprove the adoption of the Fiscal Year 2026 Administrative Charge for Services, subject to final adoption of the Fiscal Year 2026 Annual Operating Budget on September 25, 2025.