FOURTH AMENDMENT TO RETAIL LEASE

THIS FOURTH AMENDMENT TO THE RETAIL LEASE (the "Amendment") is made between the City of Lake Worth Beach, a Florida municipal corporation ("Landlord"), and RVRA, LLC, a Florida limited liability company (the "Tenant") (collectively, the "Parties").

RECITALS

WHEREAS, on February 23, 2012, the Landlord and Mamma Mia's on the Beach, Inc. (prior "Tenant/Assignor") entered into a Retail Lease agreement for the lease of unit nos. 1 and 2 on the first floor of the Lake Worth Municipal Casino Building for use by the Tenant as an Italian restaurant for on and off premises consumption (the "Lease"); and,

WHEREAS, on May 2, 2017, the Landlord and the Tenant/Assignor entered into the First Amendment to the Retail Lease authorizing Vincenzo Lograsso to deliver ownership of the Tenant/Assignor's corporation to Francesco Lograsso; and

WHEREAS, on May 7, 2019, the Landlord, the Tenant/Assignor and RVRA, LLC entered into the Second Amendment to the Retail Lease wherein the Landlord agreed to the assignment of the Lease from the Tenant/Assignor to RVRA, LLC, the current Tenant; and

WHEREAS, on December 1, 2020, the Landlord and the Tenant entered into the Third Amendment to the Retail Lease wherein the Parties addressed changes to the terms and conditions of the Lease due to COVID-19; and,

WHEREAS, when the Lease is referenced hereinafter, it shall be defined to also include the First Amendment, Second Amendment and Third Amendment.

WHEREAS, the Lease is set to expire on October 1, 2022 and the Parties wish to extend the Lease for the five (5) year renewal; however, the City is conducting a market rate assessment on the Base Rent for the renewal period and it is not yet complete; and

WHEREAS, the City will agree to extend the Lease for up to sixty (60) days or until another amendment to the Lease is brought before the Commission (whichever occurs first) to extend the Lease for the five (5) year renewal and to amend the updated Base Rents for such renewal period (based upon the market rate assessment); and

WHEREAS, the Parties agree that the prior approved assignment of the Lease should not prohibit the extension of the Lease; and

WHEREAS, the Landlord finds amending the Lease as set forth herein serves a valid public purpose.

NOW THEREFORE, in consideration of the promises and mutual covenants contained in the Lease and this Amendment and for other good and valuable consideration, the receipt of which the Parties expressly acknowledge, the Parties agree as follows:

1. Recitals. The recitals set forth above are incorporated herein by this reference.

- 2. *City Commission Consideration.* This Amendment will be considered by the Landlord's City Commission at a public meeting on September 20, 2022.
- 3. *Rent Commencement Date.* The parties hereby agree that the Rent Commencement Date is October 1, 2012 and, therefore, in accordance with the Lease, the initial term will expire, unless extended, on October 1, 2022.
- 4. *Extension.* The Lease is hereby extended for up to sixty (60) days or until an amendment is brought before the Commission to extend the Lease for the five (5) year renewal and to amend the Base Rent for the renewal period, whichever occurs first.
- 5. Special Requirements. Paragraph 1.2 of Exhibit "H" to the Lease (Special Requirements) provides, in part, that the prior assignment of the Lease removes the renewal options from the Lease. The City hereby retroactively waives its right to eliminate the lease renewal options which was triggered by the assignment of the Lease to the current Tenant/Assignee on May 7, 2019.
- 6. *Agreement Unchanged.* Except as specifically amended herein, all other provisions of the Lease shall remain in full force and effect.
- 7. Controlling Documents. To the extent that there exists a conflict between this Amendment and the Lease, the terms and conditions of this Amendment shall prevail. Whenever possible, the provisions of such documents shall be construed in such a manner as to avoid conflicts between the provisions of the various documents.
- 8. *Entire Agreement.* The Parties agree that the Lease and this Amendment represent the entire agreement between the Parties and supersede all other negotiations, representations, or agreements, either written or verbal.
- 9. *Counterparts.* Each Party may sign one copy of this Amendment and together, whether by signed original or by digitally signed, facsimiled, or e-mailed copy, the signed copies shall constitute one, fully executed Amendment.

IN WITNESS WHEREOF, the Parties have caused this Amendment to the Retail Lease to be executed by their duly authorized representatives.

CITY OF LAKE WORTH BEACH, FLORIDA

Witness:	
Ву:	By:
Print Name:	Betty Resch, Mayor
ATTEST:	Date:

Melissa A. Coyne, CMC, City Clerk

STATE OF FLORIDA) COUNTY OF PALM BEACH)

THE FOREGOING instrument was acknowledged before me by means of • physical presence or • online notarization on this ____ day of _____ 2022, by <u>Betty</u> <u>Resch, as the Mayor of the City of Lake Worth Beach</u> (Landlord), who is personally known to me.

Notary Scal:

Notary Public Signature

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

APPROVED FOR FINANCIAL SUFFICIENCY:

By: _

Glen J. Torcivia, City Attorney

By:

Bruce T. Miller, Financial Services Director

TENANT: RVRA, LLC

Witnesses: By: Print Name: Bvz ITTUL Print Name: 9

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[Corporate Seal, if required]

STATE OF FLORIDA) COUNTY OF RALVAC

THE FOREGOING instrument was acknowledged before me by means of \cdot physical presence or \cdot online notarization on this <u>19</u> day of <u>September</u> 2022, by <u>Coterina Vultaggio</u>, as the <u>Cone</u> of <u>RVRA, LLC</u>, a Florida limited hability company, who is personally known to me or who has produced <u>Seven</u> as identification, and who did take an oath that he is duly authorized to execute the foregoing instrument and bind the TENANT to the same.

Notary Seal:

DIANE M. PERSTEN Notary Public-State of Florida Commission # HH 187103 My Commission Expires February 08, 2026

Notary Public Signature

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