

STAFF REPORT UTILITY MEETING

AGENDA DATE: July 25, 2023

DEPARTMENT: Water Utilities

TITLE:

Resolution No. 27-2023 – State and Local Fiscal Recovery Fund Stormwater Project Reallocation

SUMMARY:

The State and Local Fiscal Recovery Fund (SLFRF) Reallocation resolution serves to reallocate stormwater project monies amongst other stormwater projects to be funded by the SLFRF.

BACKGROUND AND JUSTIFICATION:

The City obtained State and Local Fiscal Recovery Funds due to the Coronavirus Pandemic as funding assistance for infrastructure projects. The funds were allocated to several stormwater capital improvement projects that the City had received two Resilient Florida grants from Florida Department of Environmental Protection (FDEP). The City later learned these SLFRF funds were ineligible for use as the required matches for the projects. As such, an emergency stormwater project to alleviate flooding on John Rice Way in Downtown Lake Worth Beach was designed and permitted and is ready to be constructed ahead of the Florida Department of Transportation's (FDOT) project along Lake and Lucerne Avenues. The cost estimates for the Parrot Cove stormwater improvement project has increased drastically since the project cost and budget were estimated due to material and labor cost increases. The money that was allocated as the two FDEP Resilient Florida grant matches will now fund the John Rice Way project and the Parrot Cove project. The resolution also provides the ability to reallocate funds between projects for up to 20% of the budget based on contingencies and changes as the projects progress through design and construction.

MOTION:

Move to approve/disapprove Resolution No. 27-2023 State and Local Fiscal Recovery Fund Stormwater Project Reallocation.

ATTACHMENT(S):

Fiscal Impact Analysis – N/A
Resolution 27-2023