



FINANCIAL SERVICES
7 NORTH DIXIE HIGHWAY
LAKE WORTH BEACH, FL 33460

MINUTES
CITY OF LAKE WORTH: FINANCE ADVISORY BOARD
Monday, August 23, 2021 – 6:05 PM

ZOOM: WEB MEETING

ROLL CALL:

Present Members: Lindy Seto, Chuck Royce, Laura Aveard, Donald Rosenshine, Sherry Schmidt

Staff in Attendance:

Bruce Miller – Financial Services Director

Yannick Ngendahayo – Assistant Financial Services Director

Andre McAden – Controller

AGENDA - Additions/Deletions/Reordering:

No additions/deletions/reordering on the agenda.

NEW BUSINESS:

Action: Motion was made and seconded to elect new Chair and Vice Chair
Sherry Schmidt was elected as Chair
Lindy Seto was elected as Vice Chair

Vote: AYES: Chuck Royce, Laura Aveard, Donald Rosenshine, Sherry Schmidt, Lindy Seto
NAYS: None

OPENING REMARKS:

Brief conversation regarding Sunshine Laws – City will provide additional information

PRESENTATIONS:

Bruce Miller – Finance Director, presented the following:

- FY 2022 Budget; all funds – Board members to provide questions to Finance
- CIP; all funds - Board members to provide questions to Finance
 - Finance to provide excel spreadsheet
- General Fund Balancing / Coping Strategies
- Pension Obligation Bond Overview
 - Request made that Davenport/Boomershine present on 9/7/21 at 4:00 PM

ADJOURNMENT:

Meeting adjourned at 7:45 PM.



Lindy Seto, Vice Chair

ATTEST:



Bruce Miller/ Liaison to Board

Minutes Approved: October 4, 2021

If a person decides to appeal any decision made by the board, agency or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

NOTE: ALL CITY BOARDS ARE AUTHORIZED TO CONVERT ANY PUBLICLY NOTICED MEETING INTO A WORKSHOP SESSION WHEN A QUORUM IS NOT REACHED. THE DECISION TO CONVERT THE MEETING INTO A WORKSHOP SESSION SHALL BE DETERMINED BY THE CHAIR OR THE CHAIR'S DESIGNEE, WHO IS PRESENT AT THE MEETING. NO OFFICIAL ACTION SHALL BE TAKEN AT THE WORKSHOP SESSION, AND THE MEMBERS PRESENT SHOULD LIMIT THEIR DISCUSSION TO THE ITEMS ON THE AGENDA FOR THE PUBLICLY NOTICED MEETING. (Sec. 2-12 Lake Worth Code of Ordinances)

NOTE: ONE OR MORE MEMBERS OF ANY BOARD, AUTHORITY OR COMMISSION MAY ATTEND AND SPEAK AT ANY MEETING OF ANOTHER CITY BOARD, AUTHORITY OR COMMISSION.