

STAFF REPORT SPECIAL MEETING

AGENDA DATE: September 14, 2023

DEPARTMENT: Financial Services

TITLE:

Resolution No. 40-2023 - Establish the Stormwater Annual Assessment for Fiscal Year 2023-2024.

SUMMARY:

This resolution establishes the annual assessment rate for Stormwater Services for Fiscal Year 2023-2024 in the amount of \$78.25 per Equivalent Residential Unit (ERU). There is no change in the rate from prior fiscal year.

BACKGROUND AND JUSTIFICATION:

In order to re-impose Stormwater Services Assessment rate for the Fiscal Year commencing October 1, 2023, the Assessment Ordinance requires the City Commission to adopt an Annual Assessment Resolution which confirms the Stormwater Assessment Roll with a rate of \$78.25 per ERU. There is no increase in the rate for Fiscal Year 2023-2024.

The adoption process is governed generally by the statute known as Truth in Millage (TRIM) and as the City is using the Uniform Assessment Collection Act under Chapter 197, Florida Statutes, for the collection of the assessment.

MOTION:

Move to approve/disapprove Resolution 40-2023 establishing the Stormwater Annual Assessment for Fiscal Year 2023-2024.

ATTACHMENT(S):

Fiscal Impact Analysis N/A
Resolution 40-2023