

# STAFF REPORT SPECIAL MEETING

**AGENDA DATE:** September 14, 2023

**DEPARTMENT:** Financial Services

**TITLE:**

Fiscal Year 2024 Administrative Charge for Services

**SUMMARY:**

The Fiscal Year 2024 Administrative Charge for Services are charges for current services of the General Fund to Enterprise Operations and Special Revenue Funds.

**BACKGROUND AND JUSTIFICATION:**

The City of Lake Worth Beach Administrative Charge for Services are charges for current services. It includes all costs related to services performed by general fund activities for enterprise operations and special revenue funds. All other Administrative Charge for Services is calculated based on the budget of the enterprise operation/special revenue fund and the administrative service costs of the General Fund. The Administrative Charge for Services are reviewed annually and budgeted accordingly. The Fiscal Year 2024 Administrative Charge for Services total is \$6,470,998.

Enterprise Operations and Special Revenue Funds	Calculated Administrative Charge for Services
Electric	\$2,547,314
Water	2,054,285
Local Sewer	410,857
Regional Sewer	616,286
Stormwater	246,514
Refuse	328,686
Building	82,171
Golf	102,714
Garage	82,171
Total Administrative Charge for Services	\$6,470,998

**MOTION:**

Move to approve/disapprove the adoption of the Fiscal Year 2024 Administrative Charge for Services, subject to final adoption of the Fiscal Year 2024 Annual Operating Budget on September 28, 2023.