RESOLUTION NO. 31-2024 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA; LEVYING MUNICIPAL TAXES ON ALL TAXABLE PROPERTY WITHIN THE CITY OF LAKE WORTH BEACH, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; REPEALING ALL RESOLUTIONS AND ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, that:

- <u>Section 1.</u> There be and hereby is levied on all taxable property, real and personal, within the City of Lake Worth Beach for the fiscal year beginning October 1, 2024 and ending September 30, 2025, for the purpose of providing monies for the various funds of the City of Lake Worth Beach, taxes expressed in mills upon the dollar of the assessed valuation of all property located in the City of Lake Worth Beach, as shown upon the 2024 Tax Roll of Palm Beach County.
- <u>Section 2.</u> The taxes levied hereby are specifically applied and apportioned for the purposes and at the millage rates per dollar of assessed valuation as aforesaid, as follows:
 - (a) For the General Fund and for the purpose of providing money for general municipal purposes, and for the improvement and general government of said City, 5.4945 mills, \$5.4945 per \$1,000 assessed valuation; which is 8.22% more than the rolled-back rate of 5.0772 mils.
- <u>Section 3</u>. The taxes above specified at the total millage rate of 5.4945 mils, \$5.4945 per \$1,000 assessed valuation, totaling the sum of \$17,787,614 (after allowance for a 5% collection allowance) are hereby specifically allocated and apportioned to the respective items for which the same are levied.
- <u>Section 4.</u> The taxes above specified are hereby apportioned to and levied upon and against all the taxable property, both real and personal, within the corporate limits of said City in proportion to the assessed valuation thereof as returned by the Palm Beach County Property Appraiser and as shown by the 2024 Tax Assessment Roll of Palm Beach County.
- <u>Section 5.</u> All resolutions or parts thereof, respectively, in conflict with this resolution are hereby repealed.
- <u>Section 6.</u> This Tax Levy Resolution shall become effective upon adoption after the second public hearing on September 26, 2024.

Melissa Ann Coyne, MMC, City Clerk

| The passage of this resolution on first publi seconded by Commissioner Diaz and upon being | c hearing was moved by Commissioner McVoy, put to a vote, the vote was as follows: |
|---|--|
| Mayor Betty Resch Vice Mayor Sarah Malega Commissioner Christopher McVoy Commissioner Mimi May Commissioner Reinaldo Diaz | AYE AYE AYE AYE AYE |
| The Mayor thereupon declared this resolut the 12 th day of September 2024. | ion duly passed upon the first public hearing on |
| | d public hearing was moved by Commissioner and upon being put to a vote, the vote |
| Mayor Betty Resch Vice Mayor Sarah Malega Commissioner Christopher McVoy Commissioner Mimi May Commissioner Reinaldo Diaz | |
| The Mayor thereupon declared this resolution duly passed and enacted on the 26 th day of September 2024. | |
| | LAKE WORTH BEACH CITY COMMISSION |
| | By: Betty Resch, Mayor |
| ATTEST: | |