

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: August 16, 2022

DEPARTMENT: Financial Services

TITLE:

Interlocal Agreement with the Lake Worth Beach Community Redevelopment Agency (LWBCRA) for payment of auditing services provided by the City's Consultant RSM US, LLP

SUMMARY:

This agreement formalizes the LWBCRA financial responsibility for the agreed upon auditing services provided by the City's Consultant RSM US, LLP

BACKGROUND AND JUSTIFICATION:

On October 6, 2020, the City entered into an agreement with the Consultant RSM US, LLP to provide Annual Independent Financial Auditing Services to the City as required by Florida Statutes.

Pursuant to Section 163.387(8), Florida Statutes, the LWBCRA is required to provide a financial audit by an independent certified financial accountant or firm, and desires to utilize the City's Consultant RSM US, LLP.

In consideration of the City contracting RSM US, LLP for the performance of financial audits, the LWBCRA agrees to pay RSM US, LLP the cost of services associated with the separate LWBCRA financial audits as defined in the auditing services agreement between the City and RSM US, LLP.

MOTION:

Move to approve/disapprove the Interlocal Agreement with the LWBCRA for payment of auditing services associated with LWBCRA provided by the City's Consultant RSM US, LLP

ATTACHMENT(S):

CRA Interlocal Agreement