

STAFF REPORT REGULAR MEETING

AGENDA DATE: November 7, 2023

DEPARTMENT: City Commission

TITLE:

Resolution No. 50-2023 – supporting the extension and continuation of the Palm Beach County one-cent sales surtax

SUMMARY:

In November 2016, a one-cent sales surtax increase was approved by the voters of Palm Beach County. This Resolution is requesting that the increase be presented to the voters to approve an extension through December 31, 2026.

BACKGROUND AND JUSTIFICATION:

On March 22, 2016 the Board of County Commissioners of Palm Beach County approved a plan in cooperation with the School District of Palm Beach County and in accordance with Section 212.055, Florida Statutes, to enact a one-cent sales tax to pay for needed improvements to infrastructure, parks, public safety initiatives and economic development. The allocation of the funds is 50% the School District of Palm Beach County, 30% to Palm Beach County, and 20% shared amongst the 39 Palm Beach County municipalities.

The City has benefited from the receipt of these funds and supports the continuation of the program until December 31, 2036. The City Commission is requesting that the issue be presented to the voters in the upcoming election.

MOTION:

Move to approve/disapprove Resolution No. 50-2023 – supporting the extension and continuation of the Palm Beach County one-cent sales surtax.

ATTACHMENT(S):

Fiscal Impact Analysis – N/A
Resolution 50-2023