

RESOLUTION NO. 40-2021 OF THE CITY OF LAKE WORTH BEACH, FLORIDA ADOPTING A TENTATIVE VOTER APPROVED DEBT RATE OF 1.11 MILLS FOR FISCAL YEAR 2021-2022; ESTABLISHING A DATE AND TIME FOR THE FIRST PUBLIC HEARING ON THE TENTATIVE BUDGET AND PROPOSED DEBT RATE; AUTHORIZING THE CITY MANAGER TO SUBMIT THE REQUIRED FORMS TO THE PALM BEACH COUNTY PROPERTY APPRAISER; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to section 200.001, Florida Statutes, the City Commission is required to advise the Palm Beach County Property Appraiser of its tentative voter approved debt rate, and the date, time and place at which a public hearing will be held to consider the proposed voter approved debt rate.

WHEREAS, the City Commission has determined that based upon its review of all relevant information that the tentative voter approved debt rate and date and time for the first public hearing set forth in this resolution is in accordance with the requirements of section 200.001, Florida Statutes, and serves a valid public purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF LAKE WORTH BEACH, FLORIDA that:**

**SECTION 1.** The City Commission hereby adopts a tentative voter approved debt rate of 1.11 mills for General Obligation Bonds purposes for Fiscal Year 2021-2022.

**SECTION 2.** The City Commission hereby establishes Thursday, September 13, 2021, at 6:00 p.m. as the date and time of the first public hearing on the tentative voter approved debt rate. The public hearing shall be held at City Hall, 7 North Dixie Highway, Lake Worth Beach, Florida 33460. Due to social distancing requirements, the meeting may be conducted via technological means. The City will provide additional information on how the meeting will be conducted on its website.

**SECTION 3.** The City Manager is hereby authorized and directed to submit forms DR-422 (Certification of Taxable Value), DR-420TIF (Tax Increment Adjustment Worksheet) DR 422 DEBT (Voted Debt Millage) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Palm Beach County Property Appraiser's Office.

**SECTION 4.** This resolution shall become effective upon its adoption.

The passage of this resolution was moved by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch  
Vice Mayor Herman Robinson  
Commissioner Sarah Malega  
Commissioner Christopher McVoy  
Commissioner Kimberly Stokes

The Mayor thereupon declared this resolution duly passed and adopted on the  
\_\_\_\_\_ day of \_\_\_\_\_, 2021.

LAKE WORTH BEACH CITY COMMISSION

By: \_\_\_\_\_  
Betty Resch, Mayor

ATTEST:

\_\_\_\_\_  
Melissa Ann Coyne, Interim City Clerk