

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: July 20, 2021

DEPARTMENT: Public Works

TITLE:

Lease Renewal with FDOT for the Sidewalk Café Permits

SUMMARY:

The Lease Renewal with FDOT authorizes an additional 5 years of Sidewalk Café leasing of sidewalk and valet parking space.

BACKGROUND AND JUSTIFICATION:

On June 13, 2016 the City entered into a Lease Agreement with FDOT for the leasing of public sidewalk and valet parking space along Lake and Lucerne which are in FDOT right of way. The lease agreement allows the City to work with local businesses along Lake and Lucerne to provide additional sidewalk space and valet parking space for businesses. The City has successfully worked with numerous local businesses on this program since entering into the agreement in 2016. The original Lease Agreement expires on July 6, 2021 and the Lease Renewal provides for an additional 5 year lease term to continue the sidewalk café and valet parking space rental. If approved by Commission, this lease agreement will be retroactively dated for July 6, 2021. The City receives lease payment from the local businesses for the square footage of space leased, and in turn then pays FDOT for the total amount of space leased.

MOTION:

Move to approve/disapprove the Lease Renewal with FDOT for the Sidewalk Café Permits.

ATTACHMENT(S):

Fiscal Impact Analysis
Lease Renewal

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	0	0	0	0	0
Operating Expenditures	(4,325)	(4,325)	(4,325)	(4,325)	(4,325)
External Revenues	6,920	6,920	6,920	6,920	6,920
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	2,595	2,595	2,595	2,595	2,595
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Account Description	Project Number	FY21 Budget	Current Balance	Budget Transfer	Agenda Expenditure	Balance
001-5010-519-34-50	Contractual Services	N/A	65,159	18,866.65	0	(4,325)	14,541.65
001-0000-322-10-50*	Permits	N/A	17,500	7,601.82	0	6,920	14,521.82

* Revenue account