

# STAFF REPORT UTILITY MEETING

**AGENDA DATE:** November 29, 2022

**DEPARTMENT:** Electric Utility

**TITLE:**

Ninth Amendment to the Professional Services Agreement with Vantage Services Consulting LLC

**SUMMARY:**

The Ninth Amendment to the Professional Services Agreement with Vantage Energy Consulting LLC extends the term of the Agreement for one (1) year, includes additional services to be provided, and a rate increase to be paid by the City for the consulting services.

**BACKGROUND AND JUSTIFICATION:**

The Electric Utility Department entered into an agreement with Vantage Energy Consulting LLC ("Vantage") to provide consulting services related to the purchase of electric power, development of electric supply cost models to support cost tracking, budgeting and fiscal modeling, auditing of energy supplier and transmission provider bills, nomination of electric energy and capacity purchases, assistance with natural gas pipeline capacity sales, development of electric reliability reports, and analysis of natural gas supply pipeline options.

The purpose of this ninth amendment is to renew the term for one (1) year and set forth the additional services to be provided by Vantage over the next year. Vantage has submitted a proposal for services along with a proposed rate increase. The Electric Utility has reviewed the consultant's proposal and concluded the rate increase is reasonable for the said consulting services. The Ninth Amendment includes a not to exceed amount of \$115,200.

**MOTION:**

Move to approve/disapprove Ninth Amendment to Professional Services Agreement with Vantage Services Consulting LLC

**ATTACHMENT(S):**

Fiscal Impact Analysis  
Ninth Amendment  
Professional Service Agreement  
Summary of Contracts

**FISCAL IMPACT ANALYSIS**

Five Year Summary of Fiscal Impact:

<b>Fiscal Years</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Inflows					
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows					
Operating	\$115,200	0	0	0	0
Capital	0	0	0	0	0
Net Fiscal Impact	\$115,200	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

<b>Contract Award - Existing Appropriation</b>	
	Expenditure
Department	Electric Utility
Division	Administration
GL Description	Professional Service/Other
GL Account Number	401-6010-531.31-90
Project Number	N/A
Requested Funds	\$115,200