

# **EXECUTIVE BRIEF REGULAR MEETING**

**AGENDA DATE:** June 21, 2022

**DEPARTMENT:** Public Works and Financial  
Services

**TITLE:**

Community Development Block Grant Modification

**SUMMARY:**

Modification of the original grant approval from \$274,506 in expected funding to \$306,691 in actual funding

**BACKGROUND AND JUSTIFICATION:**

On March 1, 2022, the City Commission granted approval to apply to the Palm Beach County Department of Housing and Economic Development (DHED) for Community Development Block Grant funding. At the time of the submission, it was estimated that the City, if awarded, would receive \$274,506 in total grant funding. On April 26, 2022, the Palm Beach County Board of Commissioners approved its FY 2022-2023 CDBG funding strategies, and subsequently awarded the City \$306,691 in total grant funding. The City is seeking to modify its original approval to account for the increase in actual funding received.

**MOTION:**

Move to approve/disapprove the modification of the original grant approval from \$274,506 in expected funding to \$306,691 in actual funding.

**ATTACHMENT(S):**

Fiscal Impact Analysis

## FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures	0	0	0	0	0
Operating Expenditures	0	0	0	0	0
External Revenues	32,185	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Department Name	Division Name	Account Description	Project Number	FY22 Budget	Current Balance	Additional Revenues	Agenda Expenditure	Balance
180-0000-331.40-01	Parks and Rec	Distribution	Parks and Recreation/CDBG		266,500	266,500	32,185	0	298,685

\*This item works in conjunction with the Memorial Park Modification Amendment item (New Item 5.C.) to complete the budget adjustment and bring the total project funds to the above mentioned \$306,691.