CFN 20200399303 OR BK 31849 PG 1188 RECORDED 10/23/2020 10:40:35 Palm Beach County, Florida AMT 1,250,000.00 DEED DOC 8,750.00 Sharon R. Bock CLERK & COMPTROLLER Pgs 1188-1190; (3Pgs)

Prepared by and return to:

Amber F. Williams
Jemeson Pepple Cantu PLLC
2430 Estancia Blvd., Suite 114
Genrwater, FL 33761

SPECIAL WARRANTY DEED

THIS INDENTURE is made effective on October 19, 2020, by Seaglades Investment Co., a Florida Corporation ("Grantor"), whose mailing address is 15789 Cypress Chase Lane, Wellington, Florida 33414, and Pacific Land Holdings LLC, a Florida limited liability company ("Grantee"), whose mailing address is 5403 West Gray Street, Tampa, Florida 33609.

WITNESSETH:

Grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other valuable consideration to it in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell, and convey unto Grantee and its successors and assigns forever, that certain real property together with all the tenements, hereditaments and appurtenances, with every privilege, right, title, interest, estate, reversion, remainder and easement thereto belonging or in anywise appertaining (the "Property") in Palm Beach Ownty, Florida, as more particularly described in Exhibit A attached hereto and made a part hereof,

Tax Parcel ID Nos. 38-43-44-20-14-002-0010 and 38-43-44-20-14-002-0390.

To have and to hold in fee simple forever.

SUBJECT to applicable land use and zoning restrictions and to easements, reservations and restrictions of record, which are specifically not reimposed or extended hereby, and to taxes for the year 2020 and subsequent years.

Grantor will warrant the title to the Property and will defend the same, against the lawful claims of all persons claiming by, through or under Grantor, but against none other.

[Signatures on following page]

WITNESS WHEREOF, Grantor has execute	ed this deed the day and year above written.
Signed in the presence of:	<u>GRANTOR</u> :
Epin Marano	Seaglades Investment Co., a Florida corporation
Printed Name Signature	By:
Printed Name STATE OF FLORIDA	
COUNTY OF PALM BEACH	
online notarization, this October, 160 to.	pefore me by means of physical presence or 2020 by Paul A. Krasker, Esq., as Authorized Florida corporation, on behalf of the corporation, as identification.
[Notary Seal]	(Signature of person taking acknowledgment)
STACEY K MACKENZIE Notary Public - State of Florida	(Name typed, printed or stamped)
Commission # GG 987518 My Comm. Expires May 12, 2024 Bonded through National Notary Assn.	(Title or rank)
	(Serial number, if any)

EXHIBIT A to SPECIAL WARRANTY DEED

Legal Description

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49 and 50, Block 2 of BUFFALO HEIGHTS, according to the Plat thereof as recorded in Plat Book 4, page 8, of the Public Records of Palm Beach County, Florida.



December 28, 2020 Revised October 5, 2021

Mr. William Waters City of LWB, Community Sustainability Director 1900 Second Avenue North Lake Worth Beach, FL 33461

RE: Lake Worth Beach Residential - TCEA

Traffic Generation Statement

Lake Worth, Florida Kimley-Horn #144159011

Dear William:

As requested, Kimley-Horn and Associates, Inc. has completed a trip generation determination for the proposed redevelopment of the site located east of Congress Avenue, between Buffalo Street and Detroit Street in Lake Worth Beach, Florida (see *Figure 1*). The site is currently vacant, and the proposed redevelopment will result in a mid-rise multifamily development with 60 dwelling units. The Folio Numbers for the proposed site are 38-43-44-20-14-002-0390 and 38-43-44-20-14-002-0010.

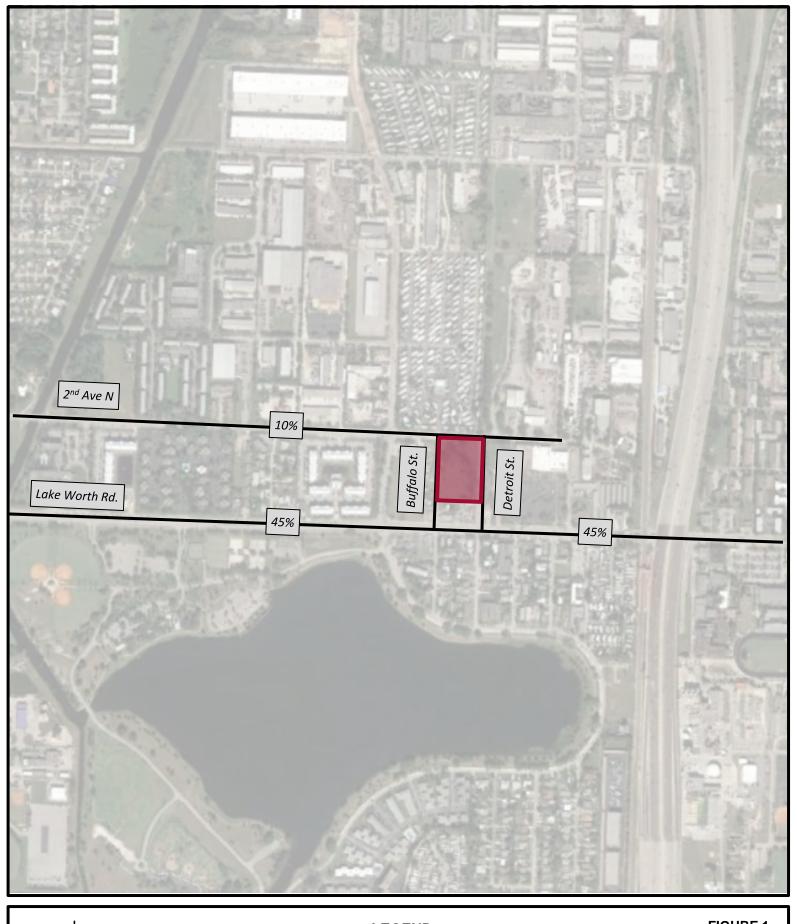
TRIP GENERATION DETERMINATION

A trip generation determination was prepared to determine the potential impacts of the proposed development. Rates and equations published by Palm Beach County, based on the Institute of Transportation Engineers (ITE) in the *Trip Generation Manual, 10th Edition*, were used to determine the trips generated by the proposed land use. Trip generation rates for Multi-Family Housing (Mid Rise) (Land Use 221) were used for the daily, AM peak hour and PM peak hour trip generation calculations for the proposed site development. Since the site is currently not generating any traffic, no credit was taken for existing trips. *Table 1* below summarizes the trip generation calculations for this project.

AM Peak Hour PM Peak Hour Daily Land Use Intensity Out Total Total Proposed Scenario Multifamily Mid-Rise 22 6 16 16 10 22 Subtotal 6 16 16 10 Pass-By Capture Multifamily Mid-Rise 0.0% 0 0 0 0 0 0 0 Subtotal 0 0 0 0 0 0 0 **Driveway Volumes** 326 22 16 26 10 6 16 Net New External Trips 22 6 16 16 10 Proposed Net External Trips-Existing Net New External Trips 16 10 326 22 16 Radius of Development Influence: 0.5 miles Land Use AM Peak Hour PM Peak Hour Pass By Multifamily Mid-Rise 0.36 trips/DU (26% in, 74% out) 0.44 trips/DU (61% in, 39% out)

Table 1: Trip Generation Calculations

As shown in Table 1, redevelopment of the proposed site results in an increase of 326 net new external weekday daily trips, an increase in 22 net new external weekday AM peak hour trip (+6 inbound, +16 outbound), and an increase in 26 new external weekday PM peak hour trips (+16 inbound, +10 outbound).







LEGEND

Site Location Trafficways

FIGURE 1

Lake Worth Residential TCEA KH #144159011 Site Location





SIGNIFICANCE ANALYSIS

Based on the traffic generation for this site, it was determined that the radius of developmental influence for this project is .5 miles. The only major road network within the radius of developmental influence is the roadway link of Lake Worth Road from Congress Avenue to N A Street. The project traffic was added to this link to determine if it was significantly impacted. *Table 2* and *Table 3* summarize the AM peak hour and PM peak hour significance analysis, respectively.

Table 2: AM Peak Hour Significance Analysis

			COMMITTED NUMBER OF	LOS D GEN. SVC.	PROJECT % ASSIGNMENT	NB/EB IN/OUT?	PROJECT TRIPS AM PEAK HOUR TRIPS % IMPACT					
ROADWAY	FROM	то	LANES	VOLUME	ASSIGNIVIENT	IIV/OUT?	NB/EB	SB/WB	NB/EB	Sig?	SB/WB	Sig?
Lake Worth Road	S Congress Avenue	Buffalo Street	4LD	1,960	45%	i	3	7	0.15%	No	0.36%	No
Lake Worth Road	Buffalo Street	Detroit Street	4LD	1,960	45%	i	3	7	0.15%	No	0.36%	No
Lake Worth Road	Detroit Street	N A Street	4LD	1,960	45%	0	7	3	0.36%	No	0.15%	No

Table 3: PM Peak Hour Significance Analysis

			COMMITTED	LOS D	PROJECT TRIPS							
			NUMBER	GEN. SVC.	PROJECT %	NB/EB	PM PEAK HOUR				HOUR	
			OF		ASSIGNMENT	IN/OUT?	TDIDC		% IMPACT			
ROADWAY	FROM	TO	LANES	VOLUME	ASSIGNIVILIAI	1147 001:	NB/EB	SB/WB	NB/EB	Sig?	SB/WB	Sig?
Lake Worth Road	S Congress Avenue	Buffalo Street	4LD	1,960	45%	i	7	5	0.36%	No	0.26%	No
Lake Worth Road	Buffalo Street	Detroit Street	4LD	1,960	45%	i	7	5	0.36%	No	0.26%	No
Lake Worth Road	Detroit Street	N A Street	4LD	1,960	45%	0	5	7	0.26%	No	0.36%	No

As shown in the tables above, none of the links are significantly impacted due to project traffic and therefore no further link analysis is required.



DRIVEWAY CLASSIFICATION

Access to the site is proposed to be maintained via two proposed full-access driveways on Detroit Street. According to the Palm Beach County "Guide to Parking Lot and Street Access Design Criteria and Standards," it is necessary to classify project driveways as minor, intermediate, or major according to the following criteria:

- Minor services a maximum daily volume of 500 vehicles.
- Intermediate services a daily volume ranging from 501 to 2000 vehicles.
- Major services a daily volume of more than 2000 vehicles.

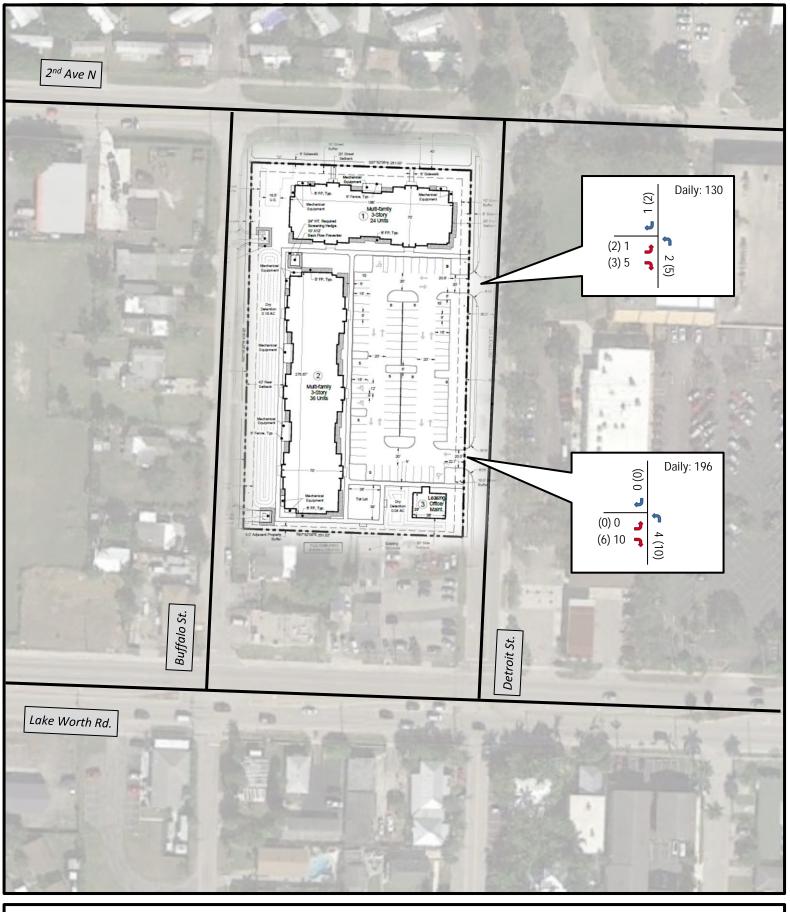
Figure 2 illustrates the project traffic volumes projected for the site driveways after full buildout. Using the above criteria, both driveways are classified as minor.

TURN LANE REQUIREMENTS

The Palm Beach County "Guide to Parking Lot and Street Access Design Criteria and Standards" provides guidance on the provision of turn lanes at site driveways. According to the standards noted in this document, the volume thresholds for providing exclusive turn lanes are as follows:

- Right-turn Lane 75 peak hour right turns, with driveway volumes that exceed 1,000 trips per day, and average daily traffic volumes that exceed 10,000 vehicles per day.
- Left-turn Lane 30 peak hour left turns

Based on these requirements, turn lanes are not required at any of the driveways.





LEGEND

Trafficways

XX AM Peak Hour Trips

(XX) PM Peak Hour Trips

FIGURE 2

Lake Worth Residential TCEA KH #144159011 Driveway Volumes





CONCLUSION

Kimley-Horn and Associates has prepared a traffic study to evaluate the potential impact of development for a site located between Buffalo Street and Detroit Street, on the north side of Lake Worth Road in Lake Worth Beach, Florida. The site currently is currently vacant, and the proposed plan of development includes the addition of a 60 dwelling unit multifamily midrise apartment building. The site is in the Lake Worth Park of Commerce TCEA, and therefore residential trips are not deemed to be significant on the road network.

However, as shown in the analysis, the site meets the requirements of the Palm Beach County TPSO, without significantly impacting any of the surrounding links.

Please contact me via telephone at (561) 840-0874 or via e-mail at adam.kerr@kimley-horn.com should you have any questions regarding this evaluation.

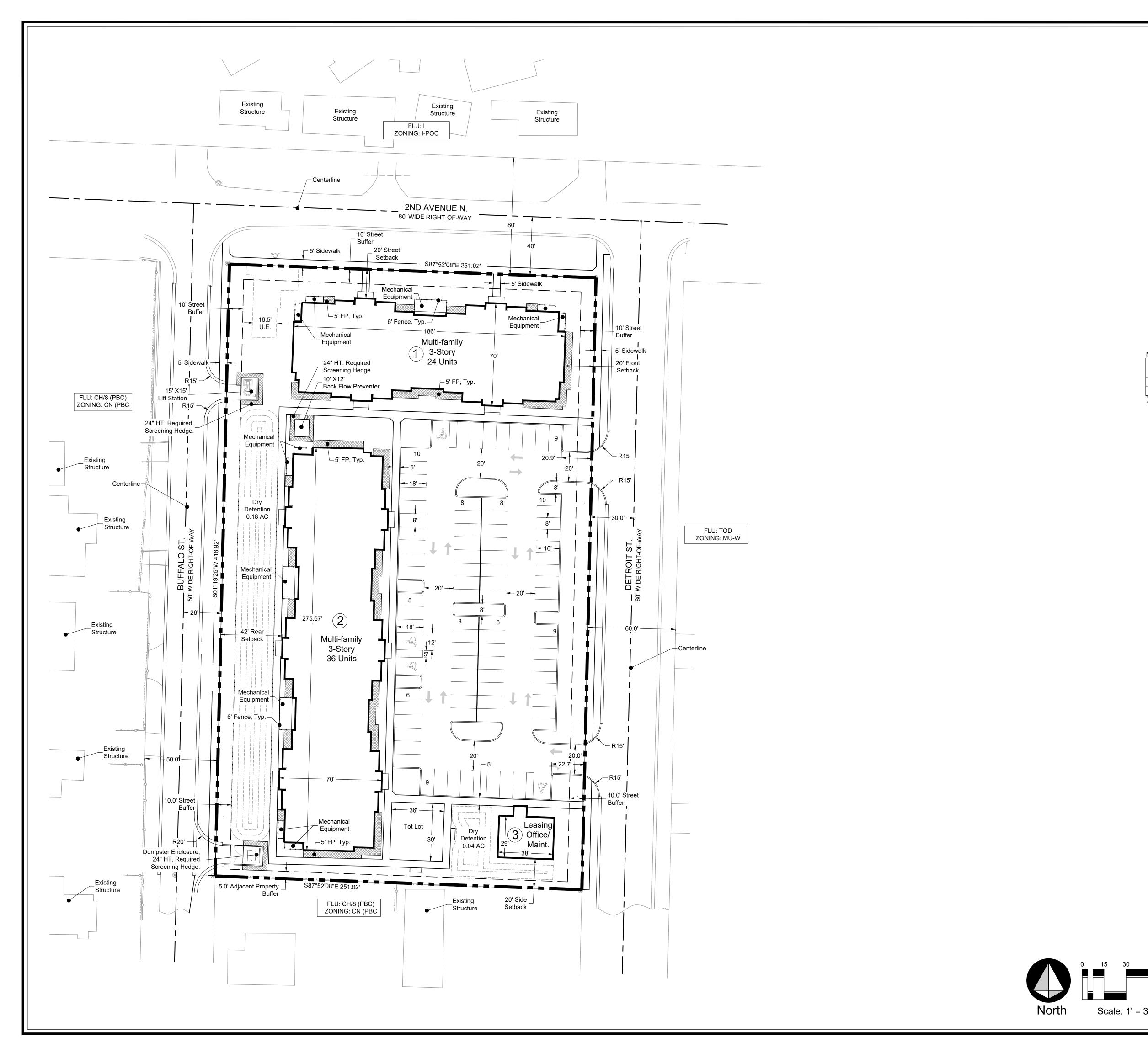
Sincerely,

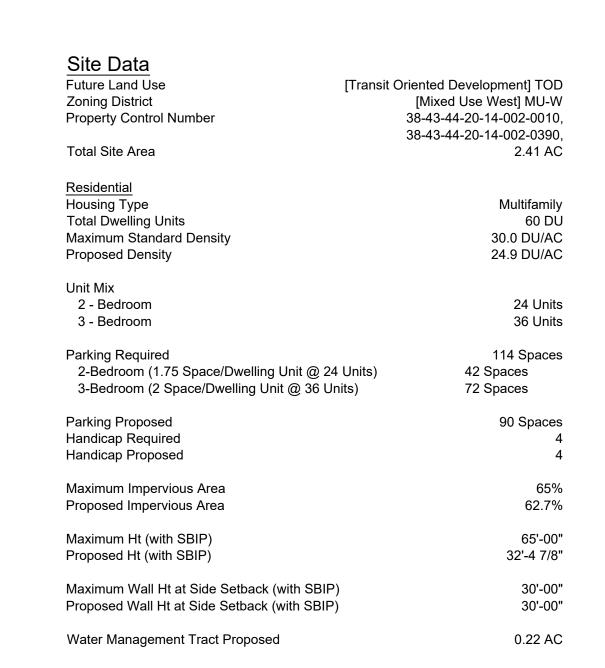
KIMLEY-HORN AND ASSOCIATES, INC.

Adam B. Kerr, P.E. Transportation Engineer

Florida Registration Number 64773 Certificate of Authorization Registry No. 696

k:\wpb_tpto\1441\144159011 - detroit street\2021-10-5 lake worth tcea.docx





MU-W Planned Development Property Development Regulations

Location Map_

N. 2nd Ave

Lake Worth Rd

Subject Property

Minimum Lot Dimensions		Doneity ¹		Bldg.	Minimum Setbacks				
Size	Width	Density	FAR	Cover	Front	Side	Street	Rear	
0.3 AC	100'	37.5 DU/AC	2.3	50%	20'	20'	20'	10'	
2.41 AC	251.02'	24.9 DU/AC	0.76	30%	20'	20'	20'	42'	
	Size 0.3 AC	Size Width 0.3 AC 100'	Size Width 0.3 AC 100' 37.5 DU/AC	Size Width Density FAR2 0.3 AC 100' 37.5 DU/AC 2.3	Size Width Density FAR* Cover 0.3 AC 100' 37.5 DU/AC 2.3 50%	Size Width Density FAR* Cover Front 0.3 AC 100' 37.5 DU/AC 2.3 50% 20'	Size Width Density FAR* Cover Front Side 0.3 AC 100' 37.5 DU/AC 2.3 50% 20' 20'	Size Width Density FAR* Cover Front Side Street 0.3 AC 100' 37.5 DU/AC 2.3 50% 20' 20' 20'	

¹ Base Density before SBIP is 30 DU/AC ² Base FAR before SBIP is 1.30

Street etroit Worth

REVISIONS Concierge Review

Site Plan SCALE | DRAWN | CHECKED BY |

FILE | 169.03-Detroit Lane - SP Sub

1 of 1

SP

NTS

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Property Detail

Parcel Control Number: 38-43-44-20-14-002-0010

Owners: PACIFIC LAND HOLDINGS LLC

5403 W GRAY ST, TAMPA FL 33609 1005 Mailing Address:

Last Sale: OCT-2020

1000 - VACANT COMMERCIAL Property Use Code:

BUFFALO HEIGHTS LTS 1 TO 22 & 47 Legal Description: TO 50 INC BLK 2

Location Address: 7 DETROIT ST

Book/Page#: 31849 / 1188 \$1,250,000 Price:

MU-W - Mixed Use West (38-LAKE WORTH BEACH) Zoning:

Total SF: 1.8489 Acres

2020 Values (Current)

Improvement Value \$0 Land Value \$547,652 Total Market Value \$547,652

Assessed Value \$479,276

Exemption Amount \$0 \$479,276 Applicants Taxable Value

All values are as of January 1st each year.

2020 Taxes

Ad Valorem \$11,771 Non Ad Valorem \$344 \$12,115 Total Tax

2020 Qualified Exemptions

No Details Found

No Details Found

Building Footprint (Building 0)

Subarea and Square Footage (Building 0)

Description Area Sq. Footage

No Data Found.

Extra Features

Description Year Built Unit

No Extra Feature Available

No Image Found

Structural Details (Building 0)

Description

MAP



o f

Property Detail

Parcel Control Number: 38-43-44-20-14-002-0390

Owners: PACIFIC LAND HOLDINGS LLC 5403 W GRAY ST, TAMPA FL 33609 1005

Mailing Address: Last Sale: OCT-2020

Property Use Code: 1000 - VACANT COMMERCIAL

BUFFALO HEIGHTS LTS 39 TO 46 INC

No Image Found

Legal Description: BLK 2

2020 Values (Current)

Location Address: 26 BUFFALO ST

Book/Page#: 31849 / 1188 \$1,250,000 Price:

Zoning: MU-W - Mixed Use West (38-LAKE WORTH BEACH) Total SF: 0.5803 Acres

2020 Taxes

Improvement Value \$0 Ad Valorem \$3,695 Non Ad Valorem \$295 Total Tax \$3,990 Land Value \$171,897 Total Market Value \$171,897

2020 Qualified Exemptions \$150,435

Assessed Value No Details Found **Exemption Amount** \$0 \$150,435 Applicants Taxable Value No Details Found

All values are as of January 1st each year.

Building Footprint (Building 0)

Subarea and Square Footage (Building 0)

Description Area Sq. Footage

No Data Found.

Extra Features

Description Year Built Unit

No Extra Feature Available

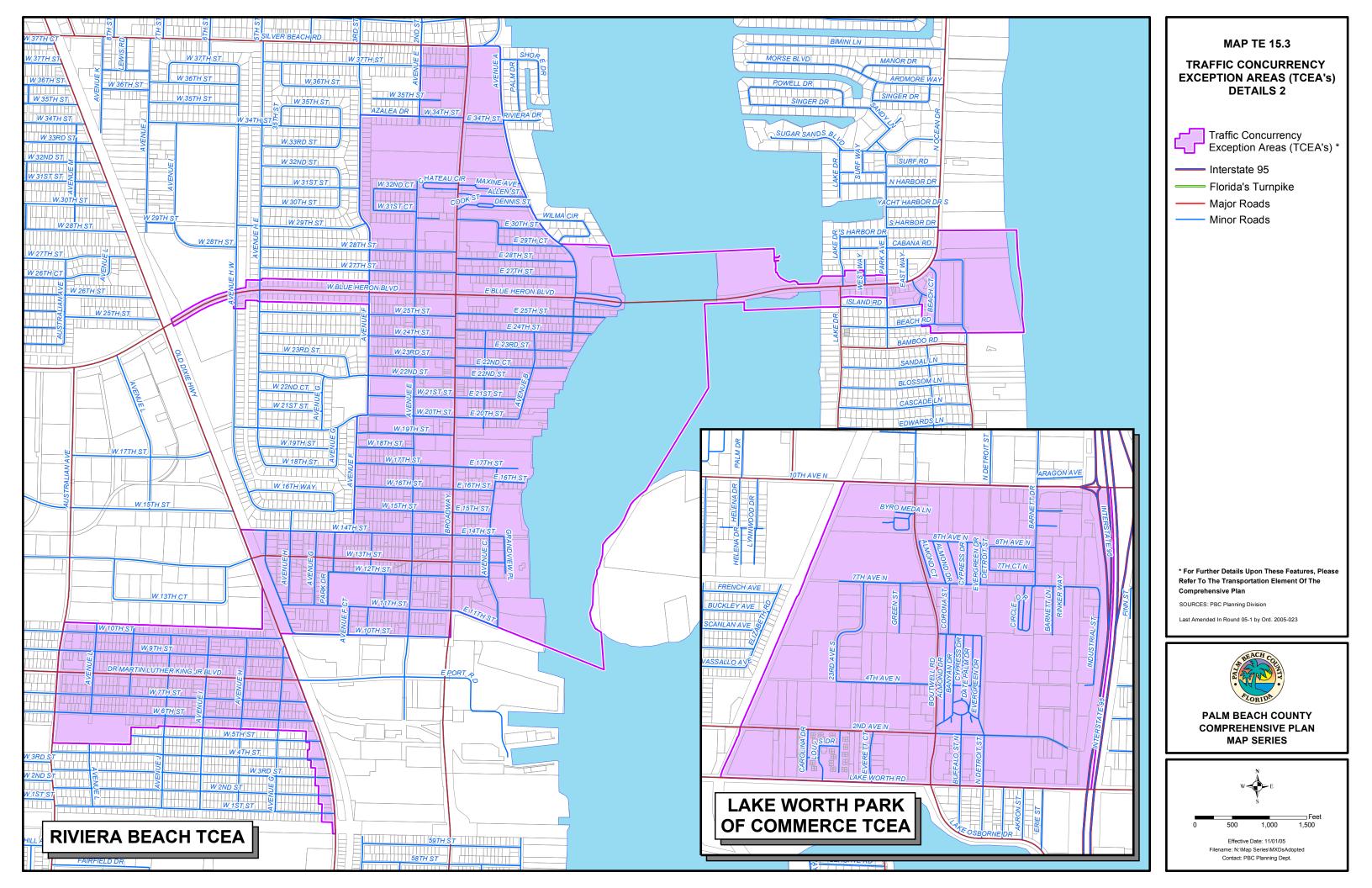
Structural Details (Building 0)

Description

MAP



Dorothy Jacks, CFA, AAS PALM BEACH COUNTY PROPERTY APPRAISER www.pbcgov.org/PAPA





October 20, 2021

Adam B. Kerr, P.E. Kimley-Horn and Associates, Inc. 1920 Wekiya Way, Suite 200 West Palm Beach, FL 33411

Lake Worth Beach Residential - TCEA RE:

Project #: 211006

Traffic Performance Standards (TPS) Review

Dear Mr. Kerr:

The Palm Beach County Traffic Division has reviewed the above referenced project Traffic Impact Statement, dated October 5, 2021, pursuant to the Traffic Performance Standards in Article 12 of the Palm Beach County (PBC) Unified Land Development Code (ULDC). The project is summarized as follows:

Municipality:

Lake Worth Beach

Location:

SWC of 2nd Avenue N and Detroit Street

PCN:

38-43-44-20-14-002-0010/-0390

Access:

Two access driveway connections onto Detroit Street

(As used in the study and is NOT necessarily an approval

by the County through this TPS letter)

Existing Uses:

Vacant

Proposed Uses:

Mid-rise Multi-Family Residential = 60 DUs

New Daily Trips:

New Peak Hour Trips:

22 (6/16) AM; 26 (16/10) PM

Build-out:

December 31, 2023

Based on our review, the Traffic Division has determined the proposed development is within the City of Lake Worth Beach Traffic Concurrency Exception Area (TCEA); therefore, it is exempt from the TPS of Palm Beach County.

Please note the receipt of a TPS approval letter does not constitute the review and issuance of a Palm Beach County Right-of-Way (R/W) Construction Permit nor does it eliminate any requirements that may be deemed as site related. For work within Palm Beach County R/W, a detailed review of the project will be provided upon submittal for a R/W permit application. The project is required to comply with all Palm Beach County standards and may include R/W dedication.

No building permits are to be issued by the City after the build-out date specified above. The County traffic concurrency approval is subject to the Project Aggregation Rules set forth in the Traffic Performance Standards Ordinance.



Department of Engineering and Public Works

P.O. Box 21229

West Palm Beach, FL 33416-1229

(561) 684-4000

FAX: (561) 684-4050

www.pbcgov.com

Palm Beach County Board of County Commissioners

Dave Kerner, Mayor

Robert S. Weinroth, Vice Mayor

Maria G. Marino

Gregg K. Weiss

Maria Sachs

Melissa McKinlay

Mack Bernard

County Administrator

Verdenia C. Baker

"An Equal Opportunity Affirmative Action Employer" Adam B. Kerr, P.E. October 20, 2021 Page 2

The approval letter shall be valid no longer than one year from date of issuance, unless an application for a Site Specific Development Order has been approved, an application for a Site Specific Development Order has been submitted, or the approval letter has been superseded by another approval letter for the same property.

If you have any questions regarding this determination, please contact me at 561-684-4030 or email QBari@pbcgov.org.

Sincerely,

Quazi Bari, P.E., PTOE

Manager - Growth Management

Traffic Division

QB:HA:qg

Erin Fitzhugh Sita, AICP, Assistant Director-Planning, Zoning, & Preservation Community Sustainability Department, City of Lake Worth Beach Hanane Akil, P.E., Project Coordinator II, Traffic Division Steve Bohovsky, Technical Assistant III, Traffic Division

File: General - TPS - Mun - Traffic Study Review F:\TRAFFIC\HA\MUNICIPALITIES\APPROVALS\2021\211006 - LAKE WORTH BEACH RESIDENTIAL - TCEA.DOCX