59-2021

RESOLUTION NO. 59-2021 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA; LEVYING MUNICIPAL TAXES ON ALL TAXABLE PROPERTY WITHIN THE CITY OF LAKE WORTH BEACH, FLORIDA, FOR VOTER APPROVED DEBT SERVICE FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; REPEALING ALL RESOLUTIONS AND ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, that:

<u>Section 1.</u> There be and hereby is levied on all taxable property, real and personal, within the City of Lake Worth Beach for the fiscal year beginning October 1, 2021 and ending September 30, 2022, for the purpose of providing monies for the voter approved debt service fund of the City of Lake Worth Beach, taxes expressed in mills upon the dollar of the assessed valuation of all property located in the City of Lake Worth Beach, as shown upon the 2021 Tax Roll of Palm Beach County.

<u>Section 2.</u> The taxes levied hereby are specifically applied and apportioned for the purposes and at the millage rates per dollar of assessed valuation as aforesaid, as follows:

(a) For the Debt Service Fund for the purpose of providing money for payment of debt service for the general obligation bond of said City, \$1.1100 mils, per \$1.000 assessed valuation.

<u>Section 3</u>. The taxes above specified at the total millage rate of \$1.1100 mils, per \$1,000 assessed valuation, totaling the sum of \$2,152,588 (after allowance for a 3% collection allowance) are hereby specifically allocated and apportioned to the respective items for which the same are levied.

<u>Section 4.</u> The taxes above specified are hereby apportioned to and levied upon and against all the taxable property, both real and personal, within the corporate limits of said City in proportion to the assessed valuation thereof as returned by the Palm Beach County Property Appraiser and as shown by the 2021 Tax Assessment Roll of Palm Beach County.

<u>Section 5.</u> All resolutions or parts thereof, respectively, in conflict with this resolution are hereby repealed.

<u>Section 6.</u> This Tax Levy Resolution shall become effective upon adoption after the second public hearing on September 22, 2021.

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18 19 50	The passage of this resolution on first public hearing was moved by Vice Mayor Robinson, seconded by Commissioner Stokes and upon being put to a vote, the vote was as follows:	
52	Mayor Betty Resch	AYE
53	Vice Mayor Herman Robinson	AYE
	Commissioner Sarah Malega	AYE
54	Commissioner Christopher McVoy	
55	·	AYE
56 57	Commissioner Kimberly Stokes	ATE
58	The Mayor thereupon declared this resolution duly passed upon the first public	
59	hearing on the 13 th day of September 2021.	
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51	The passage of this resolution of	n second public hearing was moved by
52	Commissioner seconded by Commissioner and upon being	
3	put to a vote, the vote was as follows:	
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5	Mayor Betty Resch	
6	Vice Mayor Herman Robinson	
7	Commissioner Sarah Malega	
8	Commissioner Christopher McVoy	
9	Commissioner Kimberly Stokes	
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1	The Mayor thereupon declared this resolution duly passed and enacted on the 22nd	
2	day of September 2021.	
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5	l	LAKE WORTH BEACH CITY COMMISSION
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7	_	_
8	E	Ву:
))		Betty Resch, Mayor
1	ATTEST:	
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3 4		
4 5	Melissa Ann Coyne, City Clerk	
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