

STAFF REPORT REGULAR MEETING

AGENDA DATE: July 7, 2026

DEPARTMENT: City Attorney

TITLE:

Resolution No. 26-2026 - authorizing the Eighth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget

SUMMARY:

Resolution No. 26-2026 authorizes the Eighth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget.

BACKGROUND AND JUSTIFICATION:

The CRA funded City roadway improvements between Lake and Lucerne Avenues from B to H Streets during the last fiscal year. The project was completed approximately \$300,000 under budget, leaving a remaining balance of about \$316,000.

For FY 2026, the CRA has budgeted \$400,000 for additional roadway and sidewalk improvements within the CRA District. Planned improvements include milling and paving D Street (from 6th Ave S to 3rd Ave N and from Lucerne to 3rd Ave N), as well as 2nd Ave N (from C to D Streets), along with sidewalk replacements. The City will manage this project.

The Interlocal Agreement has been revised to increase total project funding from \$400,000 to \$700,000 by utilizing the remaining balance. A budget amendment will be required to appropriate the remaining \$316,000, along with an additional \$384,000, to fully fund the \$700,000 project. The CRA will transfer funds to the City upon project completion.

MOTION:

Move to approve/disapprove Resolution No. 26-2026 authorizing the Eighth Budget Amendment for Fiscal Year 2026 Operating and Capital Budget.

ATTACHMENT(S):

Resolution 26-2026 (includes Fiscal Impact Analysis as Exhibit A)