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RESOLUTION NO. 26-2020 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, ADOPTING A TENTATIVE VOTER APPROVED DEBT RATE OF 1.11 MILLS FOR FISCAL YEAR 2020-2021; ESTABLISHING A DATE AND TIME FOR THE FIRST HEARING ON THE TENTATIVE BUDGET AND PROPOSED DEBT RATE; AUTHORIZING THE CITY MANAGER TO SUBMIT THE REQUIRED FORMS TO THE PALM BEACH COUNTY PROPERTY APPRAISER; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to §200.001, Florida Statutes, the City Commission is required to advise the County Property Appraiser of its tentative voter approved debt rate, and the date, time and place at which a public hearing will be held to consider the proposed voter approved debt rate.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA as follows:

Section 1. The City Commission hereby adopts a tentative voter approved debt rate of 1.11 mills for General Obligation Bonds purposes for Fiscal Year 2020-2021.

Section 2. The City Commission hereby establishes Thursday, September 10, 2020, at 6:00 p.m. as the date and time of the first hearing on the tentative voter approved debt rate. The public hearing shall be held at City Hall, 7 North Dixie Highway, Lake Worth Beach, Florida 33460. Due to the pending COVID-19 pandemic, the meeting may be conducted via technological means. The City will provide additional information on how the meeting will be conducted on its website.

Section 3. The City Manager is hereby authorized and directed to submit forms DR-422 (Certification of Taxable Value), DR-420TIF (Tax Increment Adjustment Worksheet) DR 422 DEBT (Voted Debt Millage) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Palm Beach County Property Appraiser's Office.

The passage of this resolution was moved by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

- Mayor Pam Triolo
- Vice Mayor Andy Amoroso
- Commissioner Scott Maxwell
- Commissioner Omari Hardy
- Commissioner Herman Robinson

The Mayor thereupon declared this resolution duly passed and adopted on the 21<sup>st</sup> day of July, 2020.

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LAKE WORTH BEACH CITY COMMISSION

By: \_\_\_\_\_  
Pam Triolo, Mayor

ATTEST:

\_\_\_\_\_  
Deborah M. Andrea, CMC, City Clerk