

STAFF REPORT REGULAR MEETING

AGENDA DATE: January 6, 2026

DEPARTMENT: Financial Services

TITLE:

Agreement with Nabors, Giblin & Nickerson, P.A. to provide Bond and Disclosure Services

SUMMARY:

The Agreement authorizes Nabors, Giblin & Nickerson, P.A. to provide Bond and Disclosure Services for the City.

BACKGROUND AND JUSTIFICATION:

The City has an ongoing need for debt financial advisory services and the city's needs in future bond financing and refinancings. There is also a requirement for the review and advisory to the city as to the legal feasibility of any financing programs proposed by the City's Financial Advisor and advice as to compliance with applicable laws and pending or proposed revisions in the law, including U.S. Treasury regulations.

In November 2015, the city entered into the Agreement with Nabors, Giblin & Nickerson, P.A. for bond and disclosure services. Based on the Consultant's past experience with providing the desired services to local governments including the City for the last 10 years, their performance on the current agreement and the Consultant's distinctive field of expertise, the City desires to directly contract with the Consultant. The City's procurement code, section 2-112(e)(1), authorizes the selection of a consultant to provide professional services with a distinctive field of expertise without competitive selection.

MOTION:

Move to approve/disapprove the agreement with Nabors, Giblin & Nickerson, P.A. for Bond and Disclosure Services

ATTACHMENT(S):

Agreement