

EXECUTIVE BRIEF SPECIAL MEETING

AGENDA DATE: September 24, 2020

DEPARTMENT: Financial Services

TITLE:

Resolution No. 43-2020 - Establish the Electric Utility rates for Fiscal Year 2020-2021

SUMMARY:

Resolution No. 43-2020 establishes the Electric Utility rates for Fiscal Year 2020-2021. **Except for the addition of an Electric Vehicle Charging Level II rate, there are no changes to the rates from Fiscal Year 2019-2020.**

BACKGROUND AND JUSTIFICATION:

Each Fiscal Year, the City Commission establishes the rates to be charged by the Electric Utility. In reviewing the rates established last fiscal year (FY 2019-2020), the Electric Utility has determined with the assistance of its consultants that the rates should not be changed. However, with the City's installation of electric vehicle charging stations throughout the City, the Electric Utility has proposed a new rate, the Electric Vehicle Charging Level II rate, which will only be assessed to those users of the City's electric vehicle charging stations.

MOTION:

Move to approve/disapprove Resolution No. 43-2020 establishing the Fiscal Year 2020-2021 rates for the Electric Utility

ATTACHMENT(S):

Fiscal Impact Analysis - N/A

Resolution 43-2020