

# STAFF REPORT REGULAR MEETING

**AGENDA DATE:** June 6, 2023

**DEPARTMENT:** Financial Services

**TITLE:**

Ordinance No. 2023-09 – Second Reading - Revising the Finance Advisory Board (FAB)

**SUMMARY:**

The City Commission desired to revamp the FAB before the next round of appointments.

**BACKGROUND AND JUSTIFICATION:**

The Finance Advisory Board (FAB) was created by Ordinance 2010-03 on February 16, 2010. The City Commission tabled appointments to the FAB during the last round of board appointments on June 28, 2022, until the board could be reconfigured. At the April 17, 2023 work session, the City Commission reached consensus to revise the FAB and bring the revised Ordinance for approval at a regular City Commission meeting.

The revisions to the Ordinance include changing the number of members from seven (7) to five (5), cleaning up language regarding board member terms and adding wording for meetings and agendas. The ordinance was approved unanimously on first reading on May 16, 2023 with the addition of a requirement for members to file Form 1 financial disclosures.

**MOTION:**

Move to approve/disapprove Ordinance No. 2023-09 revising the Finance Advisory Board.

**ATTACHMENT(S):**

Ordinance 2023-09