

STAFF REPORT REGULAR MEETING

AGENDA DATE: February 6, 2024

DEPARTMENT: City Attorney

TITLE:

Fifth Amendment to the Lease Agreement with Lutheran Services Florida, Inc.

SUMMARY:

This amendment documents the City's extension of the Lease Agreement with Lutheran Services Florida, Inc. through August 30, 2024, as established in the City Manager's letter to the tenant dated October 17, 2023.

BACKGROUND AND JUSTIFICATION:

On November 5, 2019, the City and the Tenant entered into a Lease Agreement for the use of City-owned property located at 1699 Wingfield Street, Lake Worth Beach (the "Lease"). The Lease had a term beginning on November 5, 2019 and expiring on November 5, 2020. The parties entered into multiple amendments to the Lease Agreement to continue to extend the Lease, the last of which (Fourth Amendment) extended the Lease through November 5, 2023. Upon the request of the Tenant, the City issued a letter to the Tenant, dated October 17, 2023, offering to extend the Lease through August 30, 2024, with the understanding that a new lease would be negotiated prior to that date. The parties wish to document this extension in the Fifth Amendment to the Lease Agreement and to provide a process to further extend the Lease for the purposes of continued good faith negotiations, subject to the approval and discretion of the City Commission.

MOTION:

Move to approve/disapprove the Fifth Amendment to the Lease Agreement with Lutheran Services Florida, Inc.

ATTACHMENT(S):

Fiscal Impact Analysis – N/
Fifth Amendment to the Lease Agreement
Exhibit A (October 17, 2023 letter from the City Manager)